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This Instrument Was Prepared by:

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Doc#: 0429933190
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 10/25/2004 01:21 PM Pg: 1 of 3

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, THAT **CENTERPOINT PROPERTIES TRUST**, a Maryland real estate investment trust, whose address is 1808 Swift Drive, Oak Brook, Illinois 60523 ("**Mortgagee**"), for and in consideration of the sum of TEN AND NO/100 (\$10.00) DOLLARS and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby remise, convey, release and quit claim unto **KILBOURN VENTURE, LLC**, a Delaware limited liability company, whose address is c/o Bradley Associates, 225 N. Michigan Avenue, 11th Floor, Chicago, Illinois 60601, Attention: Mr. Sherwin Janol ("**Mortgagor**"), and its successors and/or assigns, all of Mortgagee's right, title, interest, claim or demand it may have acquired in, through or by: (i) that certain Mortgage, Security Agreement and Financing Statement dated June 30, 2004 and recorded on July 2, 2004 with the Cook County Recorder of Deeds as Document No. 0418401167; and (ii) that certain Assignment of Leases and Rents dated June 30, 2004 and recorded July 2, 2004 with the Cook County Recorder of Deeds as Document No. 0418401168, and any modifications thereto, made by Mortgagor to Mortgagee and encumbering the property described in Exhibit A, which instrument was delivered to secure a Principal Note of even date therewith, and any modification thereto, in the original principal amount of TWO MILLION TWO HUNDRED TWENTY THOUSAND AND NO/100 DOLLARS (\$2,220,000.00) made by Mortgagor to Mortgagee.

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13 IN TESTIMONY WHEREOF, Mortgagee has caused these presents to be executed this day of September, 2004.

CENTERPOINT PROPERTIES TRUST, a Maryland real estate investment trust

By: [Signature]
Name: Michael W. Mullen
Its: President and COO

By: [Signature]
Name: Michael A. Tortorici
Its: Vice President Controller

Property of Cook County Notary Public Office

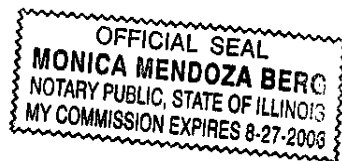
STATE OF ILLINOIS)
)
COUNTY OF Cook)

I, Monica M. Berg, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Mike Mullen and Michael A. Tortorici, as President and chief operating officer and vice president controller, respectively, of CenterPoint Properties Trust, a Maryland real estate investment trust, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and chief operating officer and vice president controller, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said trust, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 14 day of September, 2004.

Monica Mendoza Berg
Notary Public

My commission expires: _____



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EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

LOTS 7 AND 8 IN OAK FOREST INDUSTRIAL PARK UNIT NO. 1, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4, SOUTH OF THE INDIAN BOUNDARY LINE, OF SECTION 22, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 17 AND 18 IN OAK FOREST INDUSTRIAL PARK UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE SOUTHEAST FRACTIONAL 1/4, SOUTH OF THE INDIAN BOUNDARY LINE OF SECTION 22, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PINs: 28-22-424-001-0000
28-22-424-002-0000
28-22-424-012-0000
28-22-424-013-0000

Commonly known as: 16440, 16444, 16448 & 16452 Kilbourn Avenue
Oak Forest, IL