



Doc#: 0430020119
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 10/26/2004 11:48 AM Pg: 1 of 3

SUBORDINATION OF MORTGAGE

WHEREAS, **Emily Haberkamp**, whose address is **3841 N. Seeley Avenue, Chicago, IL 60618** (hereinafter called "Mortgagee"), has an interest in the following described property located in the **City of Chicago, County of Cook, State of Illinois**, described as follows:

Parcel: 1

LOTS 4 AND 5 IN CHICAGO INDUSTRY TECH PARK II, BEING A SUBDIVISION IN THE SOUTH FRACTIONAL 1/2 OF SECTION 18 TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED APRIL 21, 1998 AS DOCUMENT 98318167, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

NON-EXCLUSIVE PERPETUAL EASEMENT FOR INGRESS AND EGRESS AND DRIVEWAY FOR THE BENEFIT OF PARCEL 1 AS CREATED BY RECIPROCAL GRANT OF EASEMENT RECORDED FEBRUARY 18, 1998 AS DOCUMENT 98129036 OVER A PORTION OF LOT 1 IN CHICAGO INDUSTRY TECH PARK 1, A SUBDIVISION OF PART OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 27, 1997 AS DOCUMENT NUMBER 97468178, IN COOK COUNTY, ILLINOIS, AND AS SHOWN ON EXHIBIT 'C' ATTACHED TO SAID RECIPROCAL GRANT OF EASEMENT

PIN# 13-18-409-064-0000 AND 13-18-409-065-0000

Property Address: 4351 N. Normandy, Chicago, IL 60634

Pursuant to the terms of a certain Mortgage dated **March 31, 2004** in the amount of **\$525,000.00** and **\$34,000.00** for a total of **\$559,000.00** and recorded on **May 5, 2004** with the **Cook County Recorder of Deeds** as Document No. **0412634116**; and

WHEREAS, **Columbia Metal Spinning Co.** (hereinafter called "Mortgagor"), whose address is **4351 N. Normandy, Chicago, IL 60634** has applied to **Mount Prospect National Bank** (hereinafter called "Lender") for a loan in the amount of **\$250,000.00** including any future renewals, extensions or modifications thereof, to be secured by a real estate mortgage on the above described property;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

BOX 333-CTI

3 Pgs
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IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

IN WITNESS WHEREOF, the parties have executed this subordination this 18th day of August, 2004,

WITNESSES:
Mortgagee:

X *Emily Haberkamp*
Emily Haberkamp

Lender:
MOUNT PROSPECT NATIONAL BANK

By: *John C. Beresheim*
John C. Beresheim
Its Vice President

Mortgagor:
Columbia Metal Spinning Co.

X *Frederick Haberkamp*
Frederick Haberkamp, Secretary

ACKNOWLEDGMENT

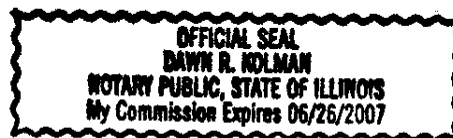
STATE OF ILLINOIS) SS.
COUNTY OF)

Emily Haberkamp, acknowledged the foregoing Subordination before me this 24th day of September, 2004.

X *Dawn R. Kolman*

Notary Public, Lake County, Illinois

My Commission Expires:
6.26.07



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STATE OF ILLINOIS) SS.
COUNTY OF)

Frederick Haberkamp, Secretary of Columbia Metal Spinning Co., acknowledged the foregoing Subordination before me this 27th day of September, 2004

x Dawn R. Kolman

Notary Public, Lake County, Illinois

My Commission Expires:
6-26-07



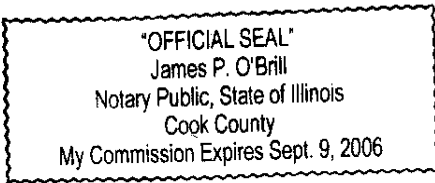
STATE OF ILLINOIS) SS.
COUNTY OF)

John C. Beresheim, Vice President of Mount Prospect National Bank, acknowledged the foregoing Subordination before me this 30 day of September, 2004.

x James P. O'Brill

Notary Public, Cook County, Illinois

My Commission Expires: 9-9-06



Instrument drafted by:
Ella Siptrott
Mount Prospect National Bank
50 N. Main St.
Mount Prospect, IL 60056

When recorded, return to:
Ella Siptrott
Mount Prospect National Bank
50 N. Main St.
Mount Prospect, IL 60056

Property of Cook County Clerk's Office