

UNOFFICIAL COPY



RT035729 3 of 3

SUBORDINATION AGREEMENT

Doc#: 0430105121  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 10/27/2004 11:28 AM Pg: 1 of 2

This Subordination Agreement made in the Village of Wilmette, State of Illinois, this 27<sup>th</sup> day of September, 2004, by the EDENS BANK, a banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the Village of Wilmette, County of Cook, and State of Illinois ("Bank");

WITNESSETH

WHEREAS, Yong S. Lee and Kyung J. Lee, Husband and wife, as tenants by the entirety by their Mortgage dated the 15<sup>th</sup> day of June, 2000 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on the 19<sup>th</sup> day of June, 2000, as Document No.00451374 did convey unto EDENS BANK an interest in certain premises in COOK County, Illinois, described as follows:

LOT 77 IN GLENLAKE ESTATES UNIT 4, BEING A SUBDIVISION OF PART OF THE NORTHWEST ¼ OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 04-28-105-005-0000  
Common Address: 2116 Inverness Ln., Glenview, IL. 60025

to secure a Secured Note in the amount of TWO HUNDRED THOUSAND AND 00/100 Dollars (\$200,000) with interest payable as therein provided and WHEREAS, the said YONG S. LEE AND KYUNG J. LEE by their Mortgage dated the 30 day of September, 2004 and recorded in said office of the Recorder of Deeds of COOK County, Illinois on the \_\_\_ day of \_\_\_, 20\_\_\_ Document No. 0430105120, did convey unto ALLIANCE FINANCING MORTGAGE, CORP., its Successors and/or Assigns, the said premise to secure payment of a Promissory Note in the amount of FOUR HUNDRED TWENTY THREE THOUSAND and 00/100 (\$423,000) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by EDENS BANK as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation, and


WHEREAS said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage document dated the \_\_\_ day of October, 2004 secondly described;

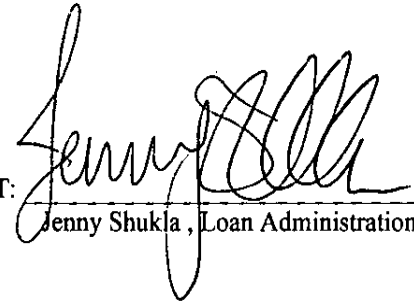
NOW THEREFORE, in consideration of the premises and of the sum of ten dollars in hand paid, and the said EDENS BANK does hereby covenant and agree with the said, ALLIANCE FINANCING MORTGAGE, CORP. its Successors and/or Assigns, for the use and benefit of the legal holder of the Note secured by said Mortgage securing the same shall be and remain at all times a second lien of the Mortgage to said ALLIANCE FINANCING MORTGAGE, CORP., Its Successors and/or Assigns as foresaid for all advances made or to be made on the notes secured by said last named Mortgage and for all other purposes specified therein.

IN WITNESS WHEREOF, the said EDENS BANK has caused these presents to be executed by its Loan Officer attested to by its Loan Administration Officer, and its Corporate Seal to be hereto affixed, this 27<sup>th</sup> day of September, 2004.

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EDENS BANK

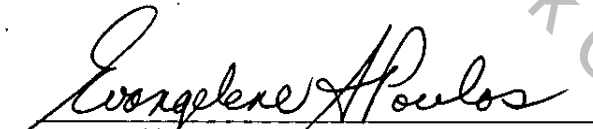
BY:   
Yunjung Moon, Loan Officer

ATTEST:   
Jenny Shukla, Loan Administration Officer

State of Illinois  
County of Cook

I, the undersigned, a Notary Public, in and for the County and State aforementioned, do hereby certify that Yunjung Moon, personally known to me to be the Loan Officer, and Jenny Shukla, personally known to me to be the Loan Administration Officer of EDENS BANK, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Loan Officer and Loan Administration Officer of said Corporation have caused the Corporate Seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of the EDENS BANK, as their free and voluntary act and deed, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal this 27<sup>th</sup> day of September, 2004.

  
Notary Public

"OFFICIAL SEAL"  
EVANGELENE A. POULOS  
Notary Public, State of Illinois  
My Commission Expires 10-23-07

Prepared By and Mail To: EDENS BANK  
3245 W. Lake Avenue  
Wilmette, IL 60091

PREPARED BY COOK COUNTY CLERK'S OFFICE