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Doc#: 0430132012

Eugene "Gene" Moore Fee: \$30.50 Cook County Recorder of Deeds

Date: 10/27/2004 10:01 AM Pg: 1 of 4

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED

FIRST EAGLE NATIONAL BANK

RELEASE OF MORTGAGE

The First Eagle National Bank, a national banking association ("Mortgagee") whose address is 1040 W Lake Street, Hanover Park, IL. 60103 certifies that the Construction Mortgage and Assignment of Rents executed by: HARRIS BANK HINSDALE, N.A. NOT INDIVIDUALLY BUT SOLELY AS TRUSTEE under Trust Agreement DATED MAY 24, 2000 and known as Trust No L-1941 ("Mortgagor") dated 5/31/00 and recorded on 5/31/00 as document No. 00393588 and Assignment of Rents dated 5/31/00 and recorded 5/31/00 as document No. 00393589, COOK (on ty Records, is satisfied and released.

The Construction Mortgage and Assignment of Rents covers real property in the STATE of Illinois, COOK County, Illinois described as SEE EXHIBIT "A"

52-Acre parcel generally located along Main Street between McCarthy Point and Hirsekorn Ridge Subdivision in Lemont, IL

PIN # 22-21-100-015, 22-21-301-010, 22-21-302-008 and 22-21-302-015

Executed on September 27, 2004

First Eagle National Bank

By: RUBY D. FEELEY

Its: Vice President

5- NO N- YB

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ACKNOWLEDGMENT

STATE OF ILLINOIS) SS. County of DUPAGE)

The foregoing instrument was acknowledged before me on September 27, 2004 by RUBY D. FEELEY, a. VICE PRESIDENT of First Eagle National Bank, a national banking association, on behalf of the association.

Notary Public: SUSAN JOHNSON My Commission Expires: 1/4/05

This instrument was prepared by:

S. Johnson FIRST EAGLE NATIONAL BANK 1040 W. LAKE ST. HANOVER PARK, IL 60133

WHEN RECORDED RETURN TO:

Fordham/JRL LLC 15 E. Huron 2nd Floor Chicago, IL 60611



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00393588

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

THAT PART OF THE EAST ½ OF THE SOUTHWEST ¼ OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH AND EAST OF A LINE DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE OF SAID SOUTHWEST 1/4, 320 FEET SOUTH OF THE CENTER OF SAID SECTION 21; THENCE WEST ALONG A LINE PERPENDICULAR TO SAID EAST LINE, 786.83 FEET TO THE INTERSECTION WITH A LINE 325 FEET SOUTHERLY OF AND PARALLEL WITH THE SOUTHERLY LINE OF THE 60 FOOT RIGHT OF WAY OF THE ILLINOIS VENUEAL GULF RAILROAD (FORMERLY THE CHICAGO AND ALTON RAILROAD COMPANY); THENCE SOUTHWESTERLY ALONG SAID PARALLEL LINE TO THE WEST LINE OF THE EAST 1/2 OF SAID SOUTHWEST 1/4, EXCEPTING THEREFROM THE FOLLOWING PARCELS OF LAND: BEGINNING AT A POINT ON THE EAST LINE OF THE WEST 1/2 OF SECTION 21, 614.25 FEET NORTH OF THE SOUTHEAST CORNER OF THE WEST 1/2 OF SAID SECTION 21; THENCE NORTH ON THE EAST LINE OF THE WEST 12 OF SAID SECTION 21, 1723.07 FEET; THENCE WEST PARALLEL WITH THE SOUTH LINE OF SAID SECTION 21, 505 FEET; THENCE SOUTH PARALLEL WITH THE EAST LINE G: THE WEST 1/2 OF SAID SECTION 21, 1723.07 FEET TO A LINE 614.25 FEET NORTH CF AND PARALLEL WITH THE SOUTH LINE OF SAID SECTION 21; THENCE EAST PARALLEL WITH THE SOUTH LINE OF SAID SECTION 21, 505 FEET TO THE POINT OF BI-CINNING; ALSO EXCEPTING THE WEST 113.5 FEET OF THE EAST ½ OF THE SOUTHWEST ¼ OF SAID SECTION 21, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF THE EAST ½ OF THE SOUTHWEST ¼ AND THE EAST ½ OF THE NORTHWEST ¼ OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 11, FAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTHERLY LENE OF THE 60 FOOT RIGHT OF WAY OF THE ILLINOIS CENTRAL GULF RAILROAD (FORMERLY THE CHICAGO AND ALTON RAILROAD COMPANY) AS DESCRIBED IN LOCUMENT 1882375, EXCEPTING THEREFROM THE FOLLOWING PARCELS OF LAND: THAT PART OF THE SOUTHWEST ¼ OF SAID SECTION 21 LYING SOUTH OF A LINE 325 FEET SOUTHERLY OF AND PARALLEL WITH THE SOUTHERLY LINE OF SAID 60 FOOT RIGHT OF WAY OF THE ILLINOIS CENTRAL GULF RAILROAD; ALSO EXCEPTING THE WEST 113.5 FEET OF THE EAST ½ OF THE SOUTHWEST ¼ OF SAID SECTION 21; ALSO EXCEPTING AN EXTENSION OF MAIN STREET AS PER ORDINANCE OF THE VILLAGE OF LEMONT ADOPTED MARCH 9, 1898, AND EXCEPTING THAT PART OCCUPIED BY MAIN STREET; ALSO EXCEPTING BEGINNING AT A POINT ON THE EAST LINE OF THE SOUTHWEST ¼ OF SAID SECTION 21, 51.38 FEET SOUTH OF THE CENTER OF SAID SECTION 21; THENCE

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SOUTHWESTERLY ALONG A LINE 325 FEET SOUTHERLY OF AND PARALLEL WITH THE SOUTHERLY LINE OF THE 60 FOOT RIGHT OF WAY OF SAID ILLINOIS CENTRAL GULF RAILROAD 363 FEET; THENCE NORTH PARALLEL WITH THE CENTERLINE OF SAID SECTION 21, 120 FEET; THENCE NORTHEASTERLY ALONG A LINE SOUTHEASTERLY OF AND PARALLEL WITH THE SOUTHERLY LINE OF THE 60 FOOT RIGHT OF WAY OF SAID ILLINOIS CENTRAL RAILROAD, 363 FEET TO THE CENTER LINE OF SAID SECTION 21, THENCE SOUTH ON THE CENTERLINE OF SECTION 21, 120 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE SOUTHERLY LINE OF THE LEMONT AND SAG ROAD, SAID SOUTHERLY LINE BEING 67.00 FEET SOUTHERLY OF AND PARALLEL WITH THE SOUTHERLY RIGHT OF WAY LINE OF THE CHICAGO AND ALTON KAILROAD COMPANY AS DESCRIBED IN DOCUMENT NUMBER 1882375, WITH A LINE 113.50 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF S/AID SOUTHWEST 1/4 OF SECTION 21; THENCE SOUTH 0 DEGREES 14 MINUTES 35 SECONDS EAST 272.89 FEET ALONG SAID EAST LINE, TO A LINE THAT IS 325.00 FEET SOUTHERLY OF AND PARALLEL WITH SAID SOUTHERLY RIGHT OF WAY LINE OF THE CHICAGO AND ALTON RAILROAD COMPANY; THENCE SOUTH 70 DEGREES 4/ MINUTES 31 SECONDS WEST 450.00 FEET ALONG SAID PARALLEL LINE, THENCE NORTH 0 DEGREES 14 MINUTES 35 SECONDS WEST 272.89 FEET PARALLEL WITH SALD EAST LINE OF THE WEST ½ OF THE SOUTHWEST 1/4, TO SAID SOUTHERLY LINE OF THE LEMONT AND SAG ROAD; THENCE NORTH 70 DEGREES 44 MINUTES 31 SECONDS EAST 450.00 FEET TO THE HEREIN DESIGNATED POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

P.I.N.:

22-21-100-015 22-21-301-010 22-21-302-008

22-21-302-015

Common

Address:

52-acre parcel generally located along Main Street

between McCarthy Point and Hirsekorn Ridge Subdivision in Lemont, Illinois.

Office