

UNOFFICIAL COPY

WHEN RECORDED MAIL TO:
LAKE FOREST BANK AND
TRUST COMPANY
727 N. Bank Lane
Lake Forest, IL 60045



Doc#: 0430226237
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 10/28/2004 04:06 PM Pg: 1 of 4

SEND TAX NOTICES TO:
Richard E. Jennings
2031 North Clifton
Chicago, IL 60614

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Sara Sigurdsson
LAKE FOREST BANK & TRUST COMPANY
727 N. BANK LANE
LAKE FOREST, IL 60045

MODIFICATION OF MORTGAGE

O'Connor Title
Services, Inc.

4302-0053

THIS MODIFICATION OF MORTGAGE dated October 15, 2004, is made and executed between Richard E. Jennings (referred to below as "Grantor") and LAKE FOREST BANK AND TRUST COMPANY, whose address is 727 N. Bank Lane, Lake Forest, IL 60045 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 28, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded April 29, 2003 in The Cook County Recorder's Office as Document # 0311911047.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 2031 and 2033 North Clifton, Chicago, IL 60614. The Real Property tax identification number is 14-32-222-011-0000 and 14-32-222-010-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase principal to \$1,985,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 82937-1

actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 15, 2004.

GRANTOR:

X *Richard E. Jennings*
Richard E. Jennings

LENDER:

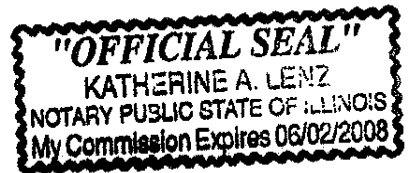
LAKE FOREST BANK AND TRUST COMPANY

X *[Signature]*
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL

COUNTY OF LAKE



On this day before me, the undersigned Notary Public, personally appeared **Richard E. Jennings**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of October, 20 04

By *Katherine A. Lenz* Residing at _____

Notary Public in and for the State of IL

My commission expires 6/2/08

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 82937-1

Page 3

LENDER ACKNOWLEDGMENT

STATE OF FL)
)
 COUNTY OF LAKE) SS
)



On this 15th day of October, 2004 before me, the undersigned Notary Public, personally appeared STEPHEN L. MADDEN and known to me to be the SENIOR VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Katherine A. Lenz Residing at _____

Notary Public in and for the State of IL

My commission expires 6/2/08

OFFICE OF COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY

EXHIBIT "A"

PARCEL 1:

LEGAL DESCRIPTION

LOT 37 IN SUB BLOCK 8 OF BLOCK 10 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE NORTHEAST ¼ OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON PROPERTY ADDRESS

2033 NORTH CLIFTON, CHICAGO, ILLINOIS 60614

PERMANENT INDEX NUMBER

14-32-222-010-0000

PARCEL 2:

LEGAL DESCRIPTION

LOT 36 IN SUB BLOCK 8 OF BLOCK 10 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE NORTHEAST ¼ OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON PROPERTY ADDRESS

2031 NORTH CLIFTON, CHICAGO, ILLINOIS 60614

PERMANENT INDEX NUMBER

14-32-222-011-0000