UNOFFICIAL COPY



0430846121

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds

Date: 11/03/2004 10:40 AM Pg: 1 of 2

SUBORD NATION AGREEMENT

900 M

WHEREAS RONALD L. MARANAN AND TERESITA B. MARANAN by a Mortgage (the "ARGENT MORTGAGE COMPANY, LLC MORTGAGE") duted __ and recorded in the Recorders Office of COOK County, Illinois as Document Number_ convey unto ARGENT MORTGAGE COMPANY, LLC certain premises in COOK County, Illinois described as:

LOT 90 IN THE STERLING OAKS PLAT OF SUBDIVISION, BEING A SUBDIVISION OF THE NORTH ½ OF SCETION 21, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SUBDIVISION RECORDED AUGUST 22, 2003 AS DOCUMENT NUMBER 00647013, IN COOK COUNTY, ILLINOIS

to secure a note for THREE HUNDRED FIFTY EIGHT THOUSAND AND 00/100 (\$358,000.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED MARCH 1, 2003 AND RECORDED MARCH 17, 2003 AS DOCUMENT NUMBER 0030361709 (the "Covest Bank, N.A n/k/a First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with ARGENT MORTGAGE COMPANY, LLC that the right, interest and claim of the undersigned

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under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the ARGENT MORTGAGE COMPANY, LLC Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 13TH day of October A.D. 2004.

FIRST MIDWEST BANK

300 PARK BOULEVARD, SUITE 400 ITASCA, ILLINGIS 60143

CONNI NORMAN

ITS: Vice President

ITS: Loan Operations Officer

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that CONNI NORMAN and MARGARET PIECUCH who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this

A.D. 20

Whele Shurmand Notary Public

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK

300 NORTH HUNT CLUB ROAD **GURNEE, ILLINOIS 60031**

OFFICIAL SEAL MICHELE THURMOND NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES: 11/03/07