Doc#: 0431412045 Eugene "Gene" Moore Fee: \$50.50 Cook County Recorder of Deeds Date: 11/09/2004 09:59 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

Prepared by: Kernely Pierre 2575098ADS

APN: 17-15-305-625-1010

THIS AGREEMENT, made this September 21, 2004 by LaSalle Bank National Association, a national banking association, whose address is 4747 W. Irving Park Road, Chicago, IL 60641

WITNESSETH:

WHEREAS, wishael W Lewis and Kathleen A Lewis husband and wife are the owners in fee simple of the following described premises situated in City of Illinois, County of Cook, State of Illinois.

Land situated: See Attached Exhibit "A"

Commonly Known As: 836 5 Michigan Ave Unit 402, Chicago, IL 60605

WHEREAS, Michael W Lewis and Kathleen A Lewis are the mortgagors and LaSalle Bank National Association is the mortgage under that certain mortgage in the amount of \$22,089.00 covering said premises, which mortgage is dated 05/23/02 and recorded 06/11/02 as Instrument No. 0020650836 in Cook County, State of Illinois Records.

WHEREAS, ABN AMRO Mortgage Group, Inc. intends to make a certain mortgage loan to Michael W Lewis and Kathleen A Lewis in the principal amount not to exceed \$173,250.00 to be secured by a note and mortgage dated 10/19/2004 with mortgage recorded _____ at Book ____, Page ____ or Document No. ____. With Michael W Lewis and Kathleen A Lewis as mortgagors and ABN AMRO Mortgage Group, Inc. as mortgagee, said mortgage to cover the subject or mises (the "First Mortgage"), and recorded concurrently here with,

WHEREAS, ABN AMRO Mortgage Group, Inc. will only make the said loan to Michael W Lewis and Kathleen A Lewis provided that the Consumer Loan is made wholly subordinate to the lien of the First Mortgage, and

WHEREAS, it is the intention of ABN AMRO Mortgage Group, Inc. that the First Mortgage be prior and superior to the Consumer Loan.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other considerations of value, the parties hereto hereby agree as follows:

- That the Consumer Loan, or any renewal or extension thereof, shall be and the same hereby is subject and subordinate to the lien of the First Mortgage or any renewal or extension thereof.
- This Agreement shall bind and inure to the benefit of the heirs, personal representatives, assigns and successors of the respective parties hereto.

UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

WITNESSES:

Vernell Roberts

Jennifer Mills-Henr

LaSalle Bank National Association, a national banking association

By: Steve Demarest

Its: First Vice President

STATE OF FLORIDA)

) SS

CCUNTY OF BROWARD)

Steve Demarest the First Vice President of LaSalle Bank National Association, and a federal savings bank, on behalf of the bank, acknowledged the foregoing instrument Defore me this September 21, 2004

Broward County, Florida
NOTARY PUBLIC STATE OF FLORIDA
HAROLD SING:
MY COMMISSION EXPIRES 1 J/21 2006
COMMISSION # DD 159277

DRAFTED BY:
Kemely Pierre
LaSalle Bank National Association
1643 N. Harrison Pkwy
Bldg H
Sunrise, FL 33323,
AB00474412

AFTER RECORDING RETURN TO:

My Commission Expires:

Notary Public

LaSalle Bank National Association 4747 W. Irving Park Road, Chicago, IL 60641

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UNOFFICIAL COPY

Form No. 3301 (6/00) Short Form Commitment, EAGLE SUPER EAGLE ORDER NO: **2575098**FILE NO: 2575098
LENDER REF: AB00474412

Exhibit "A"

The land referred to in this policy is situated in the STATE OF ILLINOIS, COUNTY OF COOK, CITY OF CHICAGO, and described as follows:

PARCEL 1:

UNIT 402 IN THE 888 SOUTH MICHIGAN CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PART OF LOT 9 IN BLOCK 17 IN FRACTIONAL SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MER'DIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION RECORDED AS DOCUMPLY 0020540581; AND AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS, USE, SUPPORT AND ENJOYMENT FOR THE BENEFIT OF PARCEL I AFORESAID AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS DATED MAY 10, 2002 AND RECORDED AS DOCUMENT 0020540580.