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Doc#: 0431533054
Eugene "Gene" Moore Fee: \$32.00
Cook County Recorder of Deeds
Date: 11/10/2004 07:36 AM Pg: 1 of 5

after recording mail to:

GBL REALTY
1438 W. ALTGELD
CHICAGO, ILLINOIS 60614
WARREN LASKI

FOR THE PROTECTION OF THE OWNER, THIS
RELEASE SHALL BE FILED WITH THE RECORDER
OF DEEDS IN WHOSE OFFICE THE MORTGAGE
OR DEED OF TRUST WAS FILED

PARTIAL RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, that Harris Trust and Savings Bank, an Illinois banking corporation, in consideration of one dollar, and other good and valuable considerations, the receipt whereof is hereby acknowledged, does hereby release to Paulina Venture I, LLC, an Illinois limited liability company, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by that certain Construction Mortgage and Security Agreement with Assignment of Rents dated July 15, 2002 recorded August 9, 2002 as Document No. 0020875946 (the "Mortgage") as amended by First Amendment to Construction Mortgage and Security Agreement with Assignment of Rents dated July 15, 2003 recorded November 6, 2003 as Document No. 0331034074 as amended by Second Amendment to Construction Mortgage and Security Agreement with Assignment of Rents dated October 14, 2003 recorded November 6, 2003 as Document No. 0331034076 in the premises described below, situated in the County of Cook, State of Illinois as follows, to-wit:

See Attached Exhibit "A"

It is expressly understood and agreed that this release is in no way to operate to discharge the lien of Harris Trust and Savings Bank upon any other of the premises described in the Mortgage, but is only to release the portion particularly above described and no other; and that the remaining or

Box 400-CTCC

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CTIC 0231565 D2 AQ

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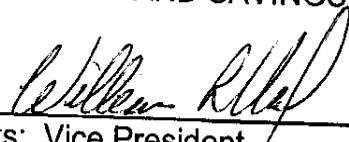
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unreleased portions of the premises in said Mortgage described are to remain as security for the payment of the indebtedness secured to be paid thereby and for the full performance of all the covenants, conditions and obligations contained in said Mortgage and the note therein mentioned.

IN WITNESS WHEREOF, said Harris Trust and Savings Bank, as aforesaid has caused these presents to be signed by its Vice President and its corporate seal to be hereto affixed, this 18th day of October, 2004.

HARRIS TRUST AND SAVINGS BANK

By:


Its: Vice President

This Instrument Prepared By:
Mary Ann Smiley
Harris Trust and Savings Bank
111 West Monroe Street
Chicago, Illinois 60603

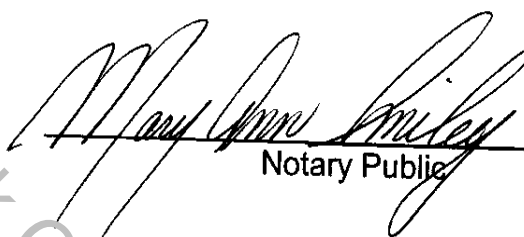
Property of Cook County Clerk's Office

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Mary Ann Smiley, a Notary Public in and for said County, in the State aforesaid, do hereby certify that William R. Veal, Vice President of Harris Trust and Savings Bank , personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and did cause the said corporate seal of said Corporation to be affixed to said instrument as his (her) own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 18th day of ~~January~~^{October}, 2004.



Notary Public



My Commission Expires: May 21, 2005

Notary of Cook County Clerk's Office

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ORDER NO.: 1401 - 008231565
 ESCROW NO.: 1401 - 024078577

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STREET ADDRESS: 1721 W. SURF

CITY: CHICAGO

ZIP CODE: 60657

COUNTY: COOK

TAX NUMBER:

14-30-223-135-0000

EXHIBIT A**LEGAL DESCRIPTION:**

PARCEL 1:

UNIT NUMBER 43 IN THE COLUMBIA PLACE TOWNHOMES CONDOMINIUM, AS
 DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THAT PART OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 40 NORTH,
 RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:
 COMMENCING AT A POINT ON THE WEST LINE OF NORTH PAULINA STREET,
 499.52 FEET NORTH OF THE SOUTH LINE OF SAID NORTHEAST QUARTER; THENCE
 SOUTH 87° 25' 45" WEST 118.07 FEET TO A POINT ON THE EAST LINE OF A
 16.00 FOOT PUBLIC ALLEY; THENCE NORTH 00° 36' 45" WEST ALONG SAID
 EAST LINE 8.00 FEET TO THE NORTHEAST CORNER OF SAID ALLEY; THENCE
 SOUTH 87° 25' 45" WEST ALONG THE NORTH LINE OF SAID ALLEY 155.95 FEET
 TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 87° 25' 45" WEST
 ALONG SAID NORTH LINE OF ALLEY 80.19 FEET; THENCE NORTH 00° 36' 45"
 WEST 205.90 FEET TO A POINT OF CURVE; THENCE NORTHEAST 42.39 FEET
 ALONG A CURVED LINE CONVEX NORTHWESTERLY HAVING A RADIUS OF 117.01
 FEET (SAID CURVED LINE HAVING A CHORD BEARING OF NORTH 09° 45' 57"
 EAST FOR A DISTANCE OF 42.16 FEET); THENCE NORTH 89° 20' 26" EAST
 71.84 FEET; THENCE NORTH 00° 42' 23" EAST 69.25 FEET TO THE
 NORTHEASTERLY EXTENSION OF THE FIRST DESCRIBED ARC; THENCE
 NORTHEASTERLY ALONG AN EXTENSION OF THE FIRST DESCRIBED ARC, FOR A
 DISTANCE OF 39.59 FEET (SAID ARC HAVING A CHORD BEARING OF NORTH 80°
 17' 17" EAST A DISTANCE OF 39.40 FEET) TO A LINE 60.50 FEET SOUTH OF
 AND PARALLEL WITH THE NORTH LINE OF WEST GEORGE STREET; THENCE NORTH
 89° 58' 48" EAST ALONG SAID PARALLEL LINE 165.60 FEET; THENCE SOUTH
 00° 36' 06" EAST 86.86 FEET; THENCE SOUTH 89° 58' 48" WEST 203.70
 FEET; THENCE SOUTH 00° 37' 21" EAST 233.70 FEET TO THE POINT OF

(SEE ATTACHED)

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ORDER NO.: 1401 008231565
 ESCROW NO.: 1401 024078577

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LEGAL DESCRIPTION CONTINUED.

BEGINNING, IN COOK COUNTY, ILLINOIS.

ALSO KNOWN AS:

THAT PART OF PROPOSED LOT 19 IN COLUMBIA PLACE SUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

THAT PART OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE WEST LINE OF NORTH PAULINA STREET, 499.52 FEET NORTH OF THE SOUTH LINE OF SAID NORTHEAST QUARTER; THENCE SOUTH 87° 25' 45" WEST 118.07 FEET TO A POINT ON THE EAST LINE OF A 16.00 FOOT PUBLIC ALLEY; THENCE NORTH 00° 36' 45" WEST ALONG SAID EAST LINE 8.00 FEET TO THE NORTHEAST CORNER OF SAID ALLEY; THENCE SOUTH 87° 25' 45" WEST ALONG THE NORTH LINE OF SAID ALLEY 165.95 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 87° 25' 45" WEST ALONG SAID NORTH LINE OF ALLEY 80.19 FEET; THENCE NORTH 00° 36' 45" WEST 205.90 FEET TO A POINT OF CURVE; THENCE NORTHEAST 42.39 FEET ALONG A CURVED LINE CONVEX NORTHWESTERLY HAVING A RADIUS OF 117.01 FEET (SAID CURVED LINE HAVING A CHORD BEARING OF NORTH 09° 45' 57" EAST FOR A DISTANCE OF 42.16 FEET); THENCE NORTH 89° 20' 26" EAST 71.84 FEET; THENCE NORTH 00° 42' 23" EAST 69.25 FEET TO THE NORTHEASTERLY EXTENSION OF THE FIRST DESCRIBED ARC; THENCE NORTHEASTERLY ALONG AN EXTENSION OF THE FIRST DESCRIBED ARC, FOR A DISTANCE OF 39.59 FEET (SAID ARC HAVING A CHORD BEARING OF NORTH 80° 17' 17" EAST A DISTANCE OF 39.40 FEET) TO A LINE 60.50 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF WEST GEORGE STREET; THENCE NORTH 89° 58' 48" EAST ALONG SAID PARALLEL LINE 165.60 FEET; THENCE SOUTH 00° 36' 06" EAST 86.86 FEET; THENCE SOUTH 89° 58' 48" WEST 203.70 FEET; THENCE SOUTH 00° 37' 21" EAST 233.70 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED MAY 25, 2004 AS DOCUMENT 0414632080 AND AMENDED BY FIRST AMENDMENT TO CONDOMINIUM DECLARATION RECORDED AUGUST 18, 2004 AS DOCUMENT 0423119095. TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 ABOVE FOR INGRESS AND EGRESS PURSUANT TO DECLARATION RECORDED MARCH 31, 2003 AS DOCUMENT 0030435492 BY PAULINA VENTURE I, LLC.