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Doc#: 0431719071
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 11/12/2004 11:09 AM Pg: 1 of 4

ASSIGNMENT OF PROMISSORY NOTE AND MORTGAGE

MAGNOLIA GARDENS, L.P., an Illinois limited partnership ("Assignor"), having its principal office at 2105 West Belmont, Chicago, Illinois 60618, this 28th day of October, 2004, hereby assigns to THE CHICAGO LOW-INCOME HOUSING TRUST FUND, an Illinois not for profit corporation ("Assignee"), for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, all of Assignor's right, title and interest in and to that certain Mortgage from MARIA VELASQUEZ, as mortgagor, in favor of Assignor, as mortgagee, dated as of October 28, 2004 and recorded as of _____, 2004 as document # _____ in the amount of ONE HUNDRED TWENTY ONE THOUSAND ONE HUNDRED FORTY FOUR AND NO/100 DOLLARS (\$121,144.00), and that certain Promissory Note ("Note") in favor of Assignor, dated as of October 28, 2004, in the amount of ONE HUNDRED TWENTY ONE THOUSAND ONE HUNDRED FORTY FOUR AND NO/100 DOLLARS (\$121,144.00), plus interest as provided in the Note.

THIS ASSIGNMENT SHALL BE EFFECTIVE AS OF THE DATE THIS ASSIGNMENT IS ACCEPTED BY THE CHICAGO LOW-INCOME HOUSING TRUST FUND.

ASSIGNEE SHALL HAVE THE RIGHT TO RECORD THIS ASSIGNMENT WITH THE RECORDER OF DEEDS FOR COOK COUNTY, ILLINOIS.

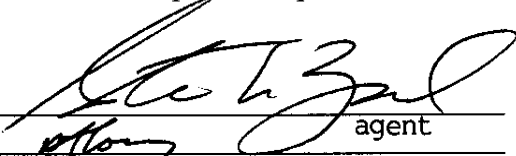
[SIGNATURE PAGE FOLLOWS]

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DATED: October 28, 2004

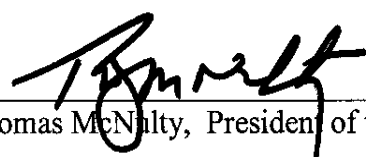
ASSIGNOR:

MAGNOLIA GARDENS, L.P.,
an Illinois limited partnership

By: 
Its: attorney agent

On behalf of MAGNOLIA GARDENS, L.P.,
an Illinois limited partnership

DATED: October 28, 2004 ASSIGNEE:


Thomas McNulty, President of the Board

On behalf of THE CHICAGO LOW-INCOME HOUSING
TRUST FUND

This Document prepared by:

C. Grant McCorkhill
Holland & Knight
131 South Dearborn
30th Floor
Chicago, IL 60603
312/715-5743

AFTER RECORDING RETURN TO:

Mark Lenz
Assistant Corporation Counsel
City of Chicago
30 North LaSalle Street
Suite 1610
Chicago, Illinois 60602
312/744-1041

Property of Cook County Clerk's Office

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

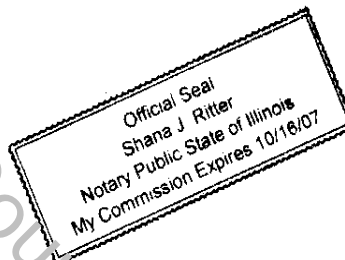
I, the undersigned, a Notary Public in and for the county and State aforesaid, do hereby certify that STEVEN L. MORAN [name], personally known to me to be the Attorney agent [title] of MAGNOLIA GARDENS, L.P., an Illinois limited partnership ("Assignor"), same person(s) whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he was duly authorized and empowered to sign and deliver said instrument and that he did sign and deliver said instrument as the free and voluntary act of Assignor for the uses and purposes therein set forth.

GIVEN under my hand and official seal this October 28th, 2004.

(SEAL)
My Commission Expires:

Shana J Ritter
NOTARY

10-16-07



STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

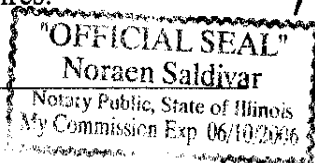
I, the undersigned, a Notary Public in and for the county and State aforesaid, do hereby certify that Thomas J. McNulty [name], personally known to me to be the President [title] of THE CHICAGO LOW-INCOME HOUSING TRUST FUND, an Illinois not-for-profit corporation ("Assignee"), same person(s) whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he was duly authorized and empowered to sign and deliver said instrument and that he did sign and deliver said instrument as the free and voluntary act of Assignee for the uses and purposes therein set forth.

GIVEN under my hand and official seal this October , 2004.

(SEAL)
My Commission Expires:

Noraen Saldivar
NOTARY

06/10/04



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EXHIBIT A

LEGAL DESCRIPTION:

PARCEL 1:

UNIT 502 IN THE MAGNOLIA GARDENS CONDOMINIUMS AS DEPICTED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 46, 47 AND 48 IN SHERIDAN DRIVE SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 3/4 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH PART OF THE WEST 1/2 OF SAID NORTHWEST 1/4 WHICH LIES NORTH OF SOUTH 800 FEET THEREOF AND EAST OF THE GREEN BAY ROAD, IN COOK COUNTY, ILLINOIS.

WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP, RECORDED, IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 0402119155, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE PARKING SPACE NUMBER P-27, A LIMITED COMMON ELEMENT ("LCE"), AS DELINEATED ON THE PLAT OF SURVEY, AND THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF UNIT 502, AS SET FORTH IN THE DECLARATION OF CONDOMINIUM; THE GRANTOR RESERVES TO ITSELF, ITS SUCCESSORS AND ASSIGNS, THE RIGHTS AND EASEMENTS AS SET FORTH IN THE DECLARATION FOR THE REMAINING LAND DESCRIBED THEREIN.

Commonly known as:

4553 North Magnolia, Unit 502 and P-27, Chicago, Illinois

Permanent Index Number(s):

14-17-118-022-0000 (Part)