

# UNOFFICIAL COPY

LaSalle Bank

Prepared by Valarie Linton

## SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641



Doc#: 0432102121

Eugene "Gene" Moore Fee: \$46.00

Cook County Recorder of Deeds

Date: 11/16/2004 08:55 AM Pg: 1 of 2

Account 119-7301032269

82467727/24113726  
2012

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this **25th** day of **October 2004** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

### Witnesseth

**WHEREAS**, the Bank is the owner of a mortgage dated March 22, 2004 and recorded March 30, 2004 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0409014004 made by Samir Babirov and Alina Korotkina, his wife ("Borrowers"), to secure and indebtedness of \$45,000.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 9440 Meadow Lane, DesPlaines, IL 60016 and more specifically described as follows:

See Attachment

PIN # 09-15-108-053-0000

**WHEREAS**, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$194,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Ninety-Four Thousand dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank on the date first above written.

By: Samuel Sanchez (Assistant Vice President)

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, (Assistant Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 25th day of October 2004.

Katharine Jones  
Notary Public

BOX 333-CTT

Date: 10/25/2004

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Time : 09:49:58 AM

14 OCT-2004 14:55

Gold-Fax Message

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CHICAGO TITLE INSURANCE COMPANY  
COMMITMENT FOR TITLE INSURANCE  
SCHEDULE A (CONTINUED)

ORDER NO.: 1409 008246772 SK

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

THE SOUTH 1/2 OF LOT 24 IN FIRST ADDITION TO MEADOW LANE SUBDIVISION, BEING A  
SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF  
SECTION 15, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN  
COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

CHICAGO  
DE3

Title: Servicing - 10/20/2004 15:50:52