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This Instrument Prepared by:

Stephen F. Galler, Esq.
840 Lake Shore Drive, L.L.C.
350 West Hubbard Street, Suite #301
Chicago, Illinois 60610



Doc#: **0432239059**
Eugene "Gene" Moore Fee: \$32.50
Cook County Recorder of Deeds
Date: 11/17/2004 11:36 AM Pg: 1 of 5

After Recording Return to:

Stephen F. Galler, Esq.
840 Lake Shore Drive, L.L.C.
West Hubbard Street, Suite #301
Chicago, Illinois 60610

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE ONLY

Send Subsequent Tax Bills to:

Thomas Murphy
840 North Lake Shore Drive, Unit #802, Chicago, Illinois 60611

ASSIGNMENT AND QUIT CLAIM DEED

THIS ASSIGNMENT AND QUIT CLAIM DEED ("Assignment and Quit Claim Deed") is made as of the _____ day of November, 2004, between 840 Lake Shore Drive, L.L.C., an Illinois limited liability company ("**Grantor**"), whose address is 350 West Hubbard Street, Suite #301, Chicago, Illinois 60610, and Thomas Murphy, a married man ("**Grantee**"), whose address is 840 North Lake Shore Drive, Unit #802, Chicago, Illinois 60610.

WITNESSETH, that Grantor, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, by the Grantee, the receipt and sufficiency whereof is hereby acknowledged, by these presents hereby **ASSIGNS, CONVEYS AND QUIT CLAIMS** unto Grantee, and its successors and assigns, **FOREVER**, all of Grantor's right, title and interest in and to the various estates described in Exhibit "A" attached hereto and made a part hereof (collectively, the "**Premises**").

Grantor also hereby grants to Grantee, its successors and assigns, as rights and easements appurtenant to the above described Premises, the right and easements for the benefit of the property set forth in that certain the Declaration of Condominium recorded September 11, 2003 as Document No. 0325432161, as amended from time to time (the "**Declaration**"), and Grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Declaration for the benefit of the remaining property described therein.

Hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

IN WITNESS WHEREOF, Grantor has signed these presents as of the day and year first written above.

840 LAKE SHORE DRIVE, L.L.C.

By: Lake Shore, L.L.C., its
sole Member

By: LR Development Company LLC, its
sole Member

By: _____
Its: Authorized Agent

Exempt under provisions of Para. E, Section 4, Real Estate
Transfer Tax Act, 12 USC 1452(d) and Para. (E), Sect. 3-32-
030B.7, Chicago Transfer Tax Ord.

Grantor or Agent

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EXHIBIT "A" LEGAL DESCRIPTION OF PREMISES

PARKING UNIT P71 IN THE 840 NORTH LAKE SHORE DRIVE CONDOMINIUM (AS HEREINAFTER DESCRIBED) TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNITS AND COMMON ELEMENTS ARE COMPRISED OF:

(A) THE LEASEHOLD ESTATE, CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: NORTHWESTERN UNIVERSITY, A CORPORATION OF ILLINOIS, AS LESSOR, AND 840 LAKE SHORE DRIVE, L.L.C., AN ILLINOIS LIMITED LIABILITY COMPANY, AS LESSEE, DATED AS OF JUNE 31, 2000, WHICH LEASE WAS RECORDED AUGUST 2, 2000 AS DOCUMENT 000584668, AND RE-RECORDED AUGUST 11, 2000 AS DOCUMENT NUMBER 00614550, AND AS AMENDED BY AMENDMENT TO GROUND LEASE RECORDED MARCH 2, 2001 AS DOCUMENT NUMBER 0010169901 AND SECOND AMENDMENT TO GROUND LEASE RECORDED SEPTEMBER 11, 2003 AS DOCUMENT NUMBER 0325432158, AND BY UNIT SUBLEASES RECORDED SEPTEMBER 12, 2003 AS DOCUMENT NUMBERS 0325542292, WHICH LEASE, AS AMENDED, DEMISES THE LAND (AS HEREINAFTER DESCRIBED) FOR A TERM OF 99 YEARS COMMENCING JULY 31, 2000 (EXCEPT THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE LAND); AND

(B) OWNERSHIP OF THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE FOLLOWING DESCRIBED LAND: CERTAIN LOTS IN THE RESIDENCES ON LAKE SHORE PARK SUBDIVISION, BEING A SUBDIVISION OF PART OF LOTS 91 TO 98 IN LAKE SHORE DRIVE ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCKS 14 AND 20 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0325432161, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

Common Address: 840 North Lake Shore Drive, P71
Chicago, Illinois 60611

PIN #'s: 17-03-228-029-8002 and 17-03-228-026-0000 (affects subject property and other land)

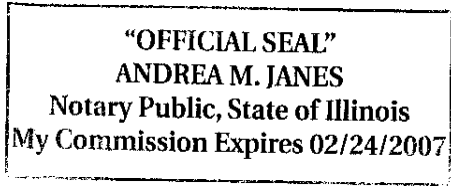
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STATEMENT BY GRANTOR AND GRANTEE

The grantor or his/her agent affirms that, to the best of his/her knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation of foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated Nov 11, 2004
Signature [Signature]
Grantor or Agent

Subscribed and sworn to before me by the said Agent this 11 day of November, 2004.

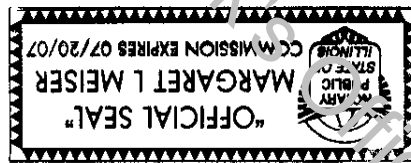


Notary Public [Signature]

The grantee or his/her agent affirms and verified that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated 11/11, 2004
Signature [Signature]
Grantee or Agent

Subscribed and sworn to before me by the said Agent this 11 day of November, 2004.



Notary Public [Signature]

NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Tax Act.)