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RECORDATION REQUESTED BY:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076



Doc#: 0432302137
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 11/18/2004 08:08 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

SEND TAX NOTICES TO:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Doc Carl
1ST Equity Bank
3956 W. Dempster
Skokie, IL 60076

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 31, 2004, is made and executed between 910 VERNON AVENUE, LLC, whose address is 300 N. ELISABETH - 6TH FLOOR, CHICAGO, IL 60607 (referred to below as "Grantor") and 1st Equity Bank, whose address is 3956 West Dempster St, Skokie, IL 60076 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 31, 2004 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

FILING DATE ^{January 12, 2004} JULY 10, 2003 AS DOCUMENT NO. ⁰⁴⁰¹²⁴²¹⁸⁵ 0319147129 IN THE RECORDS OF THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

THAT PART OF LOT 11 WHICH LIES EASTERLY OF THE EAST LINE OF GREENWOOD AVENUE PRODUCED NORTHERLY IN A STRAIGHT LINE IN BLOCK 46 IN FIRST ADDITION TO GLENCOE (EXCEPT THE SOUTHWESTERLY 130 FEET OF LOT 11), A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 910 VERNON, GLENCOE, IL 60022. The Real Property tax identification number is 05-06-313-069

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

GRANTOR HAS REQUESTED AND RECEIVED A PRINCIPAL INCREASE OF \$150,000.00, BRINGING A TOTAL INDEBTEDNESS OF \$1,864,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

BOX 333-CTI

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MODIFICATION OF MORTGAGE (Continued)

the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

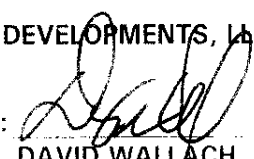
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 31, 2004.

GRANTOR:

910 VERNON AVENUE, LLC

By: 
DAVID WALLACH, Manager of 910 VERNON AVENUE, LLC

W DEVELOPMENTS, LLC, Manager of 910 VERNON AVENUE, LLC

By: 
DAVID WALLACH, Manager of W DEVELOPMENTS, LLC

LENDER:

1ST EQUITY BANK

X _____
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

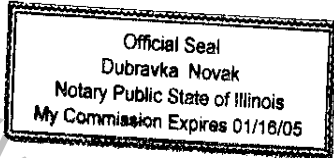
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 31st day of August, 2004 before me, the undersigned Notary Public, personally appeared **DAVID WALLACH, Manager of 910 VERNON AVENUE, LLC; DAVID WALLACH, Manager of W DEVELOPMENTS, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Dubravka Novak Residing at 3956 W. Dempster
Stoke IL 60076

Notary Public in and for the State of IL

My commission expires 1-16-05



Cook County Clerk's Office

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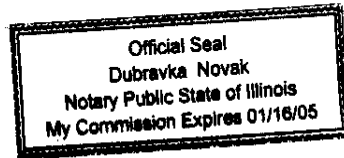
MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 31st day of August, 2004 before me, the undersigned Notary Public, personally appeared Cornell Griffin and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Dubravka Novak Residing at 3956 W. Dempster
Skokie IL 60076
 Notary Public in and for the State of IL
 My commission expires 1-16-05



Cook County Clerk's Office