

UNOFFICIAL COPY



Doc#: 0432735251
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 11/22/2004 01:38 PM Pg: 1 of 4

Property of Cook County Clerk

COVER SHEET FOR RECORDING DOCUMENT

Subordination

TYPE OF DOCUMENT

MAIL TO:

LAKESHORE TITLE AGENCY
1301 E. HIGGINS ROAD
ELK GROVE, IL 60007
04105835

NAME AND ADDRESS OF PREPARER:

Marc Jones
3227 W. 83rd St
Chicago, IL 60652

4pgs

UNOFFICIAL COPY

MAIL TO:

LAKESHORE TITLE AGENCY
1301 E. HIGGINS RD
ELK GROVE VILLAGE, IL 60007
#04105835

150348108791255

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN is made this 28th day of October, 2004
by and between PNC Mortgage BANK, NA, with an address of
2130 Liberty Ave Pittsburgh, PA 15222-4704. ("Subordinating
Lender") and World Savings, with an address
of 2221 Camden Ct Suite 150, Oak Brook, IL 60523 ("Lender").

WHEREAS, Marc Jones (Borrower) executed
and delivered to Subordinating Lender a mortgage in the sum of ten
thousand dollars (\$10,000) dated 3/27/01 and
recorded in the Recorder's Office of COOK County, Illinois on 4/13/01 as
Document No. 0010313553, which mortgage is a lien on the following described
property:

SEE EXHIBIT "A" ATTACHED HERETO

PIN: 19-35-407-053Commonly known as: 3227 W. 83rd Place, Chicago, IL 60652

WHEREAS, the Borrower executed and delivered to Lender a mortgage in the
sum of eighty-seven thousand dollars (\$87,000), dated 11-9-2004
which mortgage is intended to be recorded herewith in the recorder of
County as Document No. _____:

WHEREAS, Lender has required as a condition of its loan to Borrower that the
lien of the mortgage executed by Borrower to the Subordinating Lender be subordinated
to the lien of the mortgage executed by Borrower to Lender, which Subordinating Lender
has agreed on the conditions provided therein.

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as
follows:

1. The lien of the mortgage executed by the Borrower to Subordinating Lender is
and shall be subordinate to the lien of the mortgage executed by the Borrower to
Lender provided, however, that the lien of the mortgage to Subordinating Lender
shall be subordinated to the lien of the mortgage to the Lender only to the extent
that the lien of the mortgage to Lender, is a result of this Subordination
Agreement, a validly perfected first lien security interest in the above-described
property.
2. That the mortgage executed by the Borrower to the Subordinating Lender is and
shall be subordinated both in lien and payment to the mortgage executed by the

UNOFFICIAL COPY

Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above described property.

- 3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfected first lien security interest in the above described property, the lien of the mortgage executed by the borrower to the Lender shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgment obtained upon the bond or note secured thereby.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

RAY A JETER SR.
 Print Name
 By *Ray A Jeter Sr.*
 VICE PRESIDENT
 Title

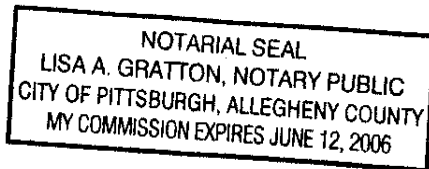
Shawn R Scalise
 Witness SHAWN R SCALISE AVP

State of PA } SS
 County of ALLEGHENY } SS

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, personally appeared RAY A JETER SR., who acknowledged himself/herself to be the VICE PRESIDENT of PNC BANK, NA and that he/she, as such, being authorized to so do, executed the foregoing instrument for the purposes therein contained and by signing in my presence, the name of the said corporation.

Given my hand and official seal, this day: *Lisa A Gratton*

11-2-04
Lisa A Gratton
 Notary Public



UNOFFICIAL COPY

67M0540

LOT 40 (EXCEPT THE WEST 14 FEET 8 INCHES THEREOF) AND THE WEST 22 FEET OF LOT 41 IN BLOCK 8 IN MITCHELL ADDITION TO CLARKDALE, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOTE FOR INFORMATION:

COMMONLY KNOWN AS: 3227 W. 83RD PLACE, CHICAGO, IL 60652

PIN: 19-35-407-053

Property of Cook County Clerk's Office