



0433641005

Prepared by and to be returned to:

Thomas Fraerman  
Jos. Freed & Assoc.  
220 N. Smith #300  
Palatine, IL 60067

Doc#: 0433641005  
Eugene "Gene" Moore Fee: \$30.50  
Cook County Recorder of Deeds  
Date: 12/01/2004 09:36 AM Pg: 1 of 4



## ASSIGNMENT AND ASSUMPTION OF REDEVELOPMENT AGREEMENT

ASSIGNMENT AND ASSUMPTION OF REDEVELOPMENT AGREEMENT ("RDA Assignment"), made as of the 12<sup>th</sup> of November, 2004, between Joseph Freed Holdings, L.L.C., an Illinois limited liability company ("Assignor"), and Belmont Commercial Holdings LLC, an Illinois limited liability company ("Assignee")

IN CONSIDERATION of the promises herein contained, the sum of Ten Dollars (\$10.00) in hand paid by Assignee to Assignor, and for other good and valuable consideration, the mutual receipt and legal sufficiency of which are hereby acknowledged, Assignor and Assignee do hereby agree as follows:

1. Assignor does hereby transfer and assign to Assignee, its successors and assigns forever, all the estate, rights, title, interests, obligations and liabilities of Assignor in and to or with respect to that certain Agreement for the Sale and Redevelopment of Land dated May 3, 1999, between the City of Chicago and 3146 N. Sheffield Investors, L.L.C., as amended by the First Amendment to Agreement for the Sale and Redevelopment of Land dated as of October 1, 2004 by and between the City of Chicago, 3146 N. Sheffield Investors, L.L.C., and Assignor (collectively, the "RDA"), which RDA relates to the property described in Exhibit A attached hereto.

2. Assignee for itself, its successors, successors in interest and assigns, (i) hereby accepts from Assignor the foregoing conveyance and assignment with respect to the RDA, (ii) for the benefit of Assignor and each obligee of Assignor under and/or with respect to the RDA, their respective successors and assigns, hereby assumes and agrees from and after the date hereof to keep, observe and perform all of the obligations, terms, covenants, conditions and restrictions with respect to the RDA to be kept, observed or performed by Assignor and likewise hereby assumes and agrees to pay and satisfy all of Assignor's obligations and liabilities under or with respect thereto, whether accrued or not and/or which may have arisen before the date hereof or which may arise on or after the date hereof, and (iii) hereby agrees to defend, indemnify, protect

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and hold harmless Assignor, its successors and assigns, from and against all claims, costs, expenses and liabilities incurred by Assignor or asserted by third parties with respect to the RDA.


3. This Assignment shall be binding upon, and shall inure to the benefit of, Assignor and Assignee and their respective successors, successors in interest and assigns.

IN WITNESS WHEREOF, Assignor and Assignee have executed this RDA Assignment as of the date above first written.

ASSIGNOR:

JOSEPH FREED HOLDINGS, L.L.C.  
an Illinois limited liability company

By: Joseph Freed and Associates LLC  
an Illinois limited liability company, its Manager

By:   
Name: Thomas H. Freeman  
Title: V.P.

ASSIGNEE:

BELMONT COMMERCIAL HOLDINGS LLC  
an Illinois limited liability company

By: JFA Management LLC  
an Illinois limited liability company, its Manager

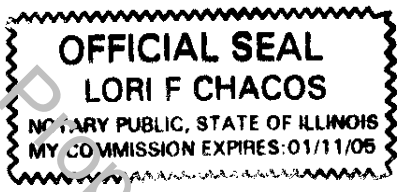
By:   
one of its Managers

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STATE OF ILLINOIS     )  
  )  
  )     SS  
COUNTY OF COOK     )

The foregoing instrument was acknowledged before me this 12<sup>th</sup> day of November, 2004, by Thomas H. Fraerman, manager of JFA Management LLC, an Illinois limited liability company, manager of Belmont Commercial Holdings, LLC, an Illinois limited liability company, on behalf of said limited liability companies.



Lori F Chacos  
\_\_\_\_\_  
Notary Public

STATE OF ILLINOIS     )  
  )  
  )     SS  
COUNTY OF COOK     )

The foregoing instrument was acknowledged before me this 12<sup>th</sup> day of November, 2004, by Thomas H. Fraerman, vice president and secretary of Joseph Freed and Associates LLC, an Illinois limited liability company, manager of Joseph Freed Holdings, L.L.C., an Illinois limited liability company, on behalf of said limited liability companies.



Lori F Chacos  
\_\_\_\_\_  
Notary Public

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## EXHIBIT A

### LEGAL DESCRIPTION

LOTS 5 TO 12 INCLUSIVE, AND THE NORTH 20 FEET OF LOT 13 IN LINDERMAN'S SUBDIVISION OF BLOCK 1 OF OUTLOTS 2 AND 3 IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

Permanent Tax Index Number and Address:

14-29-203-023-0000  
3146 North Sheffield, Chicago, Illinois