

UNOFFICIAL COPY

SUBORDINATION OF LIEN



Doc#: 0433649083
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 12/01/2004 02:11 PM Pg: -1 of 2

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SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

PARTY OF THE FIRST PART FLAGSTAR BANK, FSB is the owner of a mortgage/trust deed dated February 28, 2003, and recorded April 21, 2003 in the Recorder's Office of COOK County in the State of Illinois as Document No. 0311133042 made by STEPHANIE HAGGARD, Borrower, to secure an indebtedness of ****THIRTY-SEVEN THOUSAND TWO HUNDRED and 00/100** DOLLARS**, and whereas, Borrower is the owner of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHEHED LEGAL DESCRIPTION

Permanent Index Number #: 14-28-104-110-1001
Property Address: 734 W. Barry Ave. Unit G, Chicago, IL 60657

PARTY OF THE SECOND PART: HORIZON FINANCIAL CENTER, INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR INTEREST MAY APPEAR has refused to make a loan to the Borrower except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce the Party of the Second Part to make the loan to Borrower, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated _____ day of _____, 2004, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____, reflecting and securing the loan made by the Party of the Second Part to Borrower in an amount not to exceed ****ONE HUNDRED FORTY-NINE THOUSAND and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of the Party of the Second Part, its successors and/or assigns.

Witness this hand this 5th day of October, 2004.


Signature DEBRA ARMSTRONG
FIRST VICE PRESIDENT

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Subordination Agreement
PIN#: 14-28-104-110-1001

STATE OF MICHIGAN
COUNTY OF OAKLAND

Before me, a Notary Public in and for said County and State, personally appeared
DEBRA ARMSTRONG, the FIRST VICE PRESIDENT of
FLAGSTAR BANK who acknowledged the execution of the foregoing
instrument for and on behalf of said corporation, and who, having been duly sworn, stated that
the representations therein contained are true.

In Witness whereof I have here unto subscribed by name and affixed by official seal.
Dated this 5th day of October, 2004.


Notary Public / NANCY J. MEADE

SEAL

MY COMMISSION EXPIRES 04/03/2006

Property of Cook County Clerk's Office