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RECORDATION REQUESTED BY:

GEORGE WASHINGTON
SAVINGS BANK
10240 SOUTH CICERO
AVENUE
OAK LAWN, IL 60453



Doc#: 0433633071
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 12/01/2004 07:45 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

GEORGE WASHINGTON
SAVINGS BANK
10240 SOUTH CICERO
AVENUE
OAK LAWN, IL 60453

806 73632

SEND TAX NOTICES TO:

Edward C. Rauen
Beverly J. Rauen
8540 W. 93RD PLACE
HICKORY HILLS, IL 60457

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Debra Heckler, Processor
GEORGE WASHINGTON SAVINGS BANK
10240 SOUTH CICERO AVENUE
OAK LAWN, IL 60453

CTI

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 22, 2004, is made and executed between Edward C. Rauen, and Beverly J. Rauen, HUSBAND AND WIFE, whose address is 8540 W. 93rd Place, Hickory Hills, IL 60457 (referred to below as "Grantor") and GEORGE WASHINGTON SAVINGS BANK, whose address is 10240 SOUTH CICERO AVENUE, OAK LAWN, IL 60453 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 22, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded November 1, 2002 in the office of the Cook County Recorder of Deeds as Document Number 0021207012 and Modification of Mortgage dated June 14, 2004 recorded on July 8, 2004 in the office of the Cook County Recorder of Deeds as Document Number 0419044091.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 83 AND 84 (EXCEPT THAT PART OF SAID LOTS CONVEYED TO THE ILLINOIS STATE TOLL HIGHWAY COMMISSION BY WARRANTY DEED RECORDED JULY 12, 1957 AS DOCUMENT 16956333), IN FRANK DELUGACH'S MARIE HIGHLANDS, A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHWEST 1/4 (EXCEPT THE EAST 49.5 FEET THEREOF AND EXCEPT THE EAST 20 ACRES LYING WEST OF THE EAST 49.5 FEET THEREOF) IN SECTION 1, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 7806 W. 89th Street, Hickory Hills, IL 60457. The Real Property tax identification number is 23-01-117-008-0000 & 23-01-117-009-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

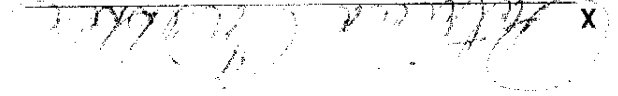
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BOX 334 CTI

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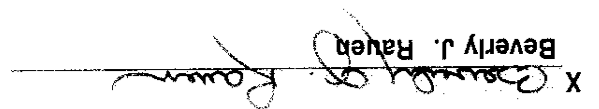
Property of Cook County Clerk's Office

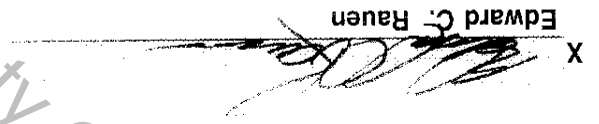
Authorized Signer

X 

GEORGE WASHINGTON SAVINGS BANK

LENDER:

X  Beverly J. Raven

X  Edward C. Raven

GRANTOR:

OCTOBER 22, 2004.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Increase loan amount from \$1,480,000.00 to \$1,680,000.00. Extend loan maturity date from October 22, 2004 to October 22, 2005. All other terms and conditions remain the same.

MODIFICATION OF MORTGAGE (Continued)

Loan No: 140002394

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 140002394

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
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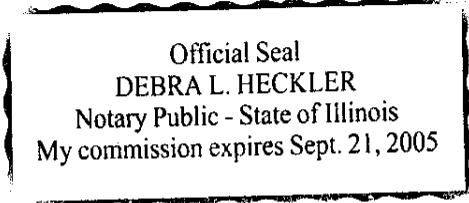
On this day before me, the undersigned Notary Public, personally appeared **Edward C. Rauen and Beverly J. Rauen**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned

Given under my hand and official seal this 22 day of October, 2004

By Debra L. Heckler Residing at Worth, IL

Notary Public in and for the State of Illinois

My commission expires 9-21-05



LENDER ACKNOWLEDGMENT

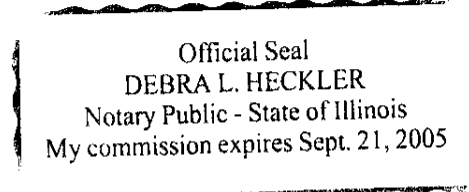
STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 22 day of October, 04 before me, the undersigned Notary Public, personally appeared Patricia Webber and known to me to be the V.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Debra L. Heckler Residing at Worth, IL

Notary Public in and for the State of Illinois

My commission expires 9-21-05



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