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Doc#: 0433746098
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 12/02/2004 09:10 AM Pg: 1 of 4

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SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 10th day of November 2004, by and between **Wells Fargo Bank, N.A.** a national bank (herein called "Lien Holder"), and **Wells Fargo Bank, N.A.**, a national bank (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **May 21st, 2004** executed by **Kurt Glanzmann and Elizabeth A. Glanzmann, Husband and Wife, As Tenants By The Entirety** (the "Debtor") which was recorded in the county of **Cook**, State of **Illinois**, as document number **0416226022** on **June 10th, 2004** (the "Subordinated Instrument") covering real property located in **Elk Grove Village** in the above-named county of **Cook**, State of **Illinois**, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$ 332,000.00.

0433746097

Lien Holder has agreed to execute and deliver this Subordination Agreement.

Prepared By + Mailed to:
Wells Fargo Bank N.A.
Attn: Doc Management MAC B6955-011
PO Box 31557
Billings MT 59107-1557

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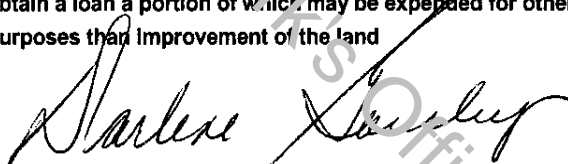
ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of Illinois. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK, N.A.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land



By: Darlene Gourley
Title: Vice President, Loan Documentation

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000394109 SC
STREET ADDRESS: 1475 MORGAN DRIVE
CITY: ELK GROVE VILLAGE **COUNTY:** COOK COUNTY
TAX NUMBER: 07-36-407-069-0000

LEGAL DESCRIPTION:

LOT 5 IN MORGANFIELD SUBDIVISION, A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 23, 1987, AS DOCUMENT NUMBER 87407027, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office