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LaSalle Bank

Prepared by Marilu Ortiz

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY



Doc#: 0433814084
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 12/03/2004 08:29 AM Pg: 1 of 2

Account 205-7300779092

04106152

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 19th day of November 2004, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 26, 2003 and recorded August 8, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0322004245 made by Krzysztof Forenda and Anna Forenda ("Borrowers"), to secure and indebtedness of \$90,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1184 Covington Drive Lemond IL 60439 and more specifically described as follows:

See Legal Description Attachment

PIN # 22-28-400-005-0000

- NEW PIN# 22-28-410-015

WHEREAS, CENTRAL STATES MORTGAGE / ILLINOIS, LLC ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$264,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 1/24/2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Two Hundred Sixty Four Thousand Five Hundred Dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez (Assistant Vice-President)

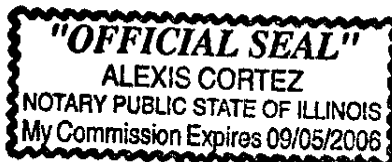
MAIL TO:
LAKESHORE TITLE AGENCY
1301 E. HIGGINS RD
ELK GROVE VILLAGE, IL 60007

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, (Assistant Vice-President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 19th day of November 2004..

[Signature]
Notary Public



2/1/05

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LEGAL DESCRIPTION

LOT 146 IN GALLAGHER & HENRY'S COVINGTON KNOLLS UNIT 4, A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

NOTE FOR INFORMATION:

CKA: 1184 COVINGTON DR., LEMONT, IL 60439

PIN# 22-28-410-015

Property of Cook County Clerk's Office