

UNOFFICIAL COPY

Doc#: 0433826053
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 12/03/2004 11:05 AM Pg: 1 of 3

FIRST AMERICAN TITLE

SUBORDINATION AGREEMENT

ORDER # 922918

WHEREAS 10 Old Green Bay Road, L.L.C. by a Mortgage to First Midwest Bank dated November 15, 2004 and recorded on ~~12/3/04~~ 12/3/04 in the Recorders Office of Cook County, Illinois as document number ~~0433826052~~ 0433826053 did convey unto First Midwest Bank certain premises in Cook County, Illinois described as:

to secure a note for the amount of \$1,800,000.00 with principal and interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

Construction management fee of Scott Simpson Builders, Inc.. totaling \$90,000.00.

but is willing to subject and subordinate ITS right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with FIRST MIDWEST BANK that the right, interest and claim of the undersigned shall be and remain at all times subject and subordinate to the lien of the FIRST MIDWEST BANK mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

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WITNESS the hand and seal of the undersigned the 22nd day of NOVEMBER A.D. 2004

Scott Simpson Builders, Inc.

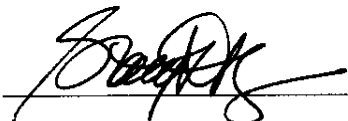


BY: Scott Simpson
ITS: President

BY:
ITS:

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Scott Simpson who are/is personally known to me to be the same person(s) whose name (s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 22 day of November A.D. 2004.

 Notary Public



mail to
THIS INSTRUMENT WAS PREPARED BY: First Midwest Bank 3303 Sheridan Road. Zion, IL. 60099

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limitation all minerals, and
State of Illinois:

LOT 1 IN GROVE BLOCK IN JARED GAGE'S SUBDIVISION OF A PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF FRACTIONAL SECTION 17, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPTING FROM SAID LOT 1 THAT PART BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 1, THENCE NORTH ALONG THE EAST LINE 105 FEET; THENCE NORTH 80 DEGREES 40 MINUTES 30 SECONDS WEST 64.86 FEET TO A POINT; THENCE SOUTH 72 DEGREES 15 MINUTES 0 SECONDS WEST 90.29 FEET TO A POINT IN THE WEST LINE OF SAID LOT 1, 86.70 FEET NORTH OF THE SOUTHWEST CORNER THEREOF; THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 1, 86.70 FEET TO THE SOUTHWEST CORNER THEREOF; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 1, 150 FEET TO THE PLACE OF BEGINNING IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 19 OLD GREEN BAY ROAD, WINNETKA, IL 60093
The Real Property tax identification number is 05-17-110-023-0000

Proprietary
Cook County Clerk's Office