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835757 DE SOSSES



Doc#: 0434202334

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 12/07/2004 09:53 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

GMAC Mortgage

500 Enterprise Road Horsham, PA 19044 Prepared by: Mai nessa Birckett

SUBORDINATION AGREEMENT

THIS SUBORDINA AND AGREEMENT, made November 24, 2004, present owner and holder of the Mortgage and Note first her inafter described and hereinafter referred to as MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.

WITNESSETH:

THAT WHEREAS Micah Lastvold and Kristina Eastvold, husband and wife Kathleen Wilemon, husband and wife, residing at 23.77, West Beach Avenue, Chicago IL 60651, did execute a Mortgage dated 6/27/03 to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 22,000.00 dated 6/27/03 in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC, which Mortgage was recorded 7/22/03 as Doc#0320311185.

WHEREAS, Owner has executed, or is about to execute, a Mortgage, and Note in the sum of \$274,450.00 dated \(\frac{11-32-04}{2}\) in favor of GMAC BANK, here in at er referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage 'as' above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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1)That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc mortgage first above mentioned.

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(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems**, **Inc** mortgage and lien except for the subordination as aforesaid.

| WITNESSED BY: | Mortg | Mortgage Electronic Registration Systems, Inc. | |
|---|-------------|--|--|
| By: | Ву: | la lle | |
| Michele Turnes | | James Callan | MINIMARIAN PERIO |
| By: Ulmig Main | Title: | Assistant Secretary | MINIMUM C REGIS |
| Vernice Mainor | | | ON ORATE |
| By: | Attest: | | <u></u> |
| Michele Turner | | Sean Flanagan | 1999 |
| By: Ulmice Main | Title. | Assistant Secretary | 100 · |
| Vernice Mainor | | | AWAS SELAWAR |
| COMMONWELL BY OF SERVICE THE ST. | | 10× | The the state of t |
| COMMONWEALTH OF PENNSYLVANIA | : | | |
| COUNTY OF MONTHOOD AFTON | :SS | | |
| COUNTY OF MONTGOMERY | : | (' | |
| On 11 24 04, before me Debra A. Pona | d, the unde | ersigned, a Nota y Pablic i | n and for said |
| County and State, personally appeared James Callan | n personal | ly known to me (or or over | to me on the basis |
| of satisfactory evidence) to be the Assistant Secreta | ry, and Se | an Flanagan personally k | own to me (or |
| proved to me on the basis of satisfactory evidence) | to be the A | Assistant Secretary of the (| Corporation that |
| executed the within instrument, and known to me to | be the pe | rsons who executed the w | ithin instrument on |
| behalf of the corporation therein named, and acknow | wledged to | me that such corporation | executed the same |
| pursuant to its bylaws, or a terolution of its Board of | of Director | S. | C |
| WITNESS my frand and official seal. | | | CV |
| Klulth | | | |
| Notary Public | | | |
| • | | | |

Notarial Seal Debra A. Pond, Notary Public Hatboro Boro., Montgomery County My Commission Expires Oct. 10, 2005

Member, Pennsylvania Association Of Notaries

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 008252502 NA STREET ADDRESS: 3327 W. BEACH AVENUE

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 16-02-214-013-0000

LEGAL DESCRIPTION:

LOT 11 IN GROSS' SEVENTH HUMBOLT PARK ADDITION TO CHICAGO IN THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. IN COOK COUNTY, ILLINOIS

LEGALD AK6 11/30/04