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Doc#: 0434205307
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 12/07/2004 02:46 PM Pg: 1 of 3

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Thirty Five Thousand Eight Hundred and no /100 Dollars, \$35,800.00, dated February 2, 2004 executed by Ravi Kasaram aka K. Ravi Kasaram and Rama D. Mula aka Rama K. Kasaram aka M. Rama Deri recorded on October 21, 2004, in Document No. 04295180773 and re-recorded as 0429518077 in the State of Illinois upon the following described premises.

County of Cook, Unit 3 of Lot 7 in Hidden Prairie, APN# 02-15-102-132

And commonly known as 592 Hidden Prairie Court, Palatine IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Ravi Kasaram aka K. Ravi Kasaram and Rama D. Mula aka Rama K. Kasaram aka M. Rama Deri as borrower, to Bank of America as Lender, securing a total indebtedness not to exceed Two Hundred Forty Three Thousand and no /100 Dollars, (\$243,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 10th day of November, 2004.

SIGNED IN THE PRESENCE OF CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Orange Shelton
Orange Shelton



By: Sansophia Ballentine
Sansophia Ballentine Assistant Secretary

STATE OF OHIO) ss.
COUNTY OF CUYAHOGA

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Sansophia Ballentine, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

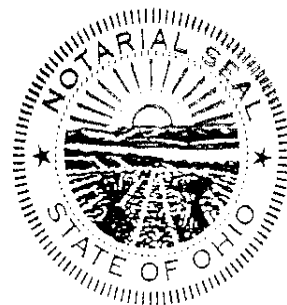
WITNESS my signature and notarial seal at Cleveland Ohio this 10th day of November, 2004.

78061700

LAW OFFICE

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Angela T. Willis
Notary Public



This Instrument Prepared by and Return to:
Prepared by: O. Shelton
CHARTER ONE BANK, N.A.
75 Erieview Plaza, 3rd Floor-EV3391
Cleveland, OH 44114-3279

ANGELA T. WILLIS, Notary Public
State of Ohio, Cuyahoga County
My Commission Expires Aug. 22, 2009

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Law Title Insurance Company Inc.-Naperville
2900 Ogden Ave., Suite 108
Lisle, Illinois 60532
(630)717-7500

Authorized Agent For: Lawyers Title Insurance Corporation

SCHEDULE C - PROPERTY DESCRIPTION

Commitment Number: 224908L

The land referred to in this Commitment is described as follows:

PARCEL 1:

UNIT 3 OF LOT 7 IN HIDDEN PRAIRIE, BEING A RESUBDIVISION OF PART OF LOT 1 IN KUNTZE'S FIRST INDUSTRIAL ADDITION TO PALATINE BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 16, 2001 AS DOCUMENT NUMBER 0010625389, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS AND ACCESS FROM ALL PORTIONS OF THE PROPERTY TO A PUBLIC RIGHT OF WAY OR OTHER PORTIONS OF THE PROPERTY AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, EASEMENTS AND RESTRICTIONS FOR HIDDEN PRAIRIE RECORDED JULY 16, 2001 AS DOCUMENT 0010625390 IN COOK COUNTY, ILLINOIS.