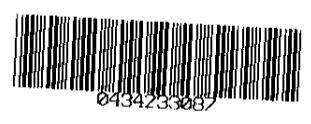


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UNOFFICIAL COPY

LaSalle Bank
Prepared by Marilu Ortiz
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641



Doc#: 0434233087
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 12/07/2004 07:58 AM Pg: 1 of 2

Account 205-7300318313

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 24th day of November 2004, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 11, 2001 and recorded July 11, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0010691557 made by Dr. Bernard Rubin, M.D. and Francoise C. Meltzer ("Borrowers"), to secure and indebtedness of \$200,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 50 E. Schiller Chicago IL 60610 and more specifically described as follows:

See Legal Description

PIN # 17-03-103-020-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$577,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Five Hundred Seventy Seven Thousand Dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

mtg doc # 04342 33086

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

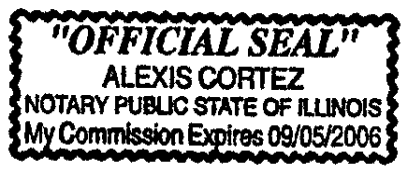
By: Sandra DeLeon
Sandra DeLeon (Team-Leader)

STATE OF ILLINOIS)
}SS
COUNTY OF COOK}

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, (Team-Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 24th day of November 2004.

Alexis Cortez
Notary Public



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CHICAGO TITLE INSURANCE COMPANY

COMMITMENT FOR TITLE INSURANCE

SCHEDULE A (CONTINUED)

ORDER NO.: 1409 008246619 SK

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 8 IN OSTROM'S SUBDIVISION OF LOTS 23 TO 26, INCLUSIVE IN BLOCK 4 IN CATHOLIC BISHOP OF CHICAGO'S LAKE SHORE DRIVE ADDITION TO CHICAGO IN SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office