

Doc#: 0434441120
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 12/09/2004 11:46 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

(The above space for recording)

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1 of 3
Regent Title

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 2nd day of December, 2004 and is executed by PARK RIDGE COMMUNITY BANK, ("Subordinating Lender") for the benefit of U. S. BANK, N.A., its successors and/or assigns ("Senior Lender").

WITNESSETH

WHEREAS, Robert A. Guercio and Mary E. Guercio ("Property Owner"), executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated November 28, 2003 and which was recorded in the Office of the Recorder of Cook County, Illinois, on December 3, 2003 as Document Number 0333704204 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") and is legally described as:

THE SOUTHERLY 20 FEET OF LOT 4 AND THE NORTHERLY 20 FEET OF LOT 5, IN BLOCK 4, IN FOOTE AND LOCKWOOD'S SUBDIVISION OF THAT PART OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE OLD CANFIELD ROAD (NOW CALLED RIDGELAWN AVENUE) AND NORTH OF TANNER'S ROAD, IN COOK COUNTY, ILLINOIS.

Property Address: 1304 S. Linden, Park Ridge, IL. 60068

PIN: 12-01-102-019-0000

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$170,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$194,000.00 United States dollars which is payable as therein provided; and

WHEREAS, the Senior Mortgage and the Junior Mortgage are the only mortgage liens on the premises, and

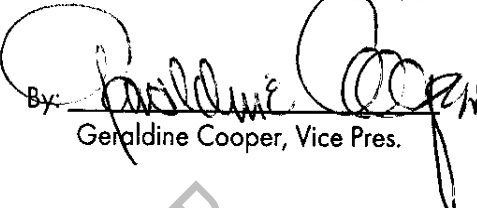
WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage, but to no other mortgage liens including, but not limited to, those of the Senior Lender and other Lenders.

UNOFFICIAL COPY

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through their duly authorized signers this 2nd day of December, 2004.

PARK RIDGE COMMUNITY BANK


By: 
Geraldine Cooper, Vice Pres.

STATE OF ILLINOIS

COUNTY OF COOK

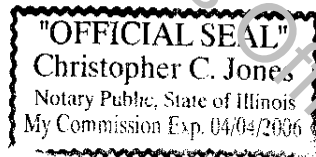
I, The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Geraldine Cooper, the Vice President of PARK RIDGE COMMUNITY BANK, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Geraldine Cooper, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 2nd day of December, 2004

Notary Public 
My Commission Expires: 4 APRIL 2006

(Notary Stamp)

Prepared by: Geraldine Cooper
626 Talcott Road
Park Ridge IL 60068



AFTER RECORDING, RETURN TO:

Park Ridge Community Bank
626 Talcott Road
Park Ridge, IL. 60068