

004-12144SLC

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LaSalle Bank  
Prepared by Regina Brown  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA

Doc#: 0434846100  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 12/13/2004 10:11 AM Pg: 1 of 1



Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

Account 111907300745168

**THIS SUBORDINATION AGREEMENT**, made in the City of Grayslake, State of Illinois this 1st day of November 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

**WHEREAS**, the Bank is the owner of a mortgage dated June 12, 2003 and recorded June 27, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0317834006 made by Jorge L. Peralta ("Borrowers"), to secure and indebtedness of \$ 60,000.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 61 East Country Club Drive, Northlake, Illinois, 60164 and more specifically described as follows:

Lot 12 in Block 9 in Midland Development Company's Northlake Village Unit No. 3, being a Subdivision of part of the South 1/2 of Section 32, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 12-32-322-012

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**WHEREAS**, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$ 115,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **One hundred fifteen thousand and 00/100 dollars** and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDermert  
Nancy McDermert

STATE OF MICHIGAN }  
                                  }SS  
COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Nancy McDermert of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 1st day of November 2004.

Nancy C. Hebert  
Notary Public

NANCY C. HEBERT  
Notary Public, Macomb County, Michigan  
Acting in Oakland County  
My Commission Expires November 7, 2006

Case# 04-12144 (a/b)

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