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Doc#: 0434812019

Eugene "Gene" Moore Fee: \$36.50 Cook County Recorder of Deeds Date: 12/13/2004 10:22 AM Pg: 1 of 7

(Recorder's Use Above this Line)

Please cross-reference with Site Agreement No. 163, recorded document number 92031079

Parcel No.: 02-27-407-009-0000

STATE OF ILLINOIS

COUNTY OF COOK

#### MEMORANDUM OF SUBLEASE AND PURCHASE OPTION

Document Date:

June 22, 2001

Grantor/Landlord:

Address:

Address:

SBC TOWER HOLDINGS LLC, a Delaware limited liability company

c/o Cingular Wireless LLC, Attn: Network Real Estate Administration,

6100 Atlantic Boulevard, Norcross, Georgia 30071

rantee/Tenant:

SOUTHERN TOWERS, INC., a Delaware corporation

100 Regency Forest Drive, Suite 400, Cary, North Carolina 27511

All Description of the Property is attached as Attachment B on Page 6.

Prepared by and Return to: Real Estate Operations

Site No.: IL-0330

Spectrasite Communications Inc. 100 Regency Forest Drive, Suite 400

Cary, North Carolina 27511

Send tax bills to:

SBC Tower Holdings LLC c/o Cingular Wireless LLC

Attn: Network Real Estate Department

6100 Atlantic Boulevard Norcross, Georgia 30071



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#### MEMORANDUM OF SUBLEASE AND PURCHASE OPTION

This MEMORANDUM OF SUBLEASE (this "Memorandum"), dated as of 2001, between SBC TOWER HOLDINGS LLC, a Delaware Limited Liability Company ("Landlord"), and SOUTHERN TOWERS, INC., a Delaware corporation (doing business in Oklahoma as Southern Towers of Delaware, Inc.) ("Tenant"). All capitalized terms used and not otherwise defined herein shall have the respective meanings ascribed thereto in the Sublease (as hereinafter defined).

WHEREAS, Landlord and Tenant have executed a Lease and Sublease, dated as of December 14, 2000 (the "Sublease"), pursuant to which Landlord will lease to Tenant, and Tenant will hire from Landlord, the Subleased Property of the Site, which consists of the Land more particularly described on Attachment A annexed hereto, all easements and other rights appurtenant to the Land and the Tower and other Improvements located on the Land, less and except Space Subterant's Improvements on the Land and SBC's Improvements on the Land.

WHEREAS, the I and constitutes a portion of that certain real property more particularly described on Attachment Beanexed hereto (the "Parent Tract").

• WHEREAS, in accordance with applicable state law, Landlord and Tenant desire to record this Memorandum in order to set forth in the public records the existence of the Sublease and a summary of certain (but not all) of the provisions, covenants and conditions set forth in said Sublease.

#### NOW, THEREFORE, Landlord and Terart declare as follows:

- 1. The name and address of Landlord is:
  SBC TOWER HOLDINGS LLC
  c/o SBC Communications Inc.
  175 E. Houston, 4<sup>th</sup> Floor
  San Antonio, Texas 78205
  Attention: Vice President and Assistant General Counsel
- The name and address of Tenant is: SOUTHERN TOWERS, INC. (doing business in Oklahoma as Southern Towers of Delaware, Inc.) 100 Regency Forest Drive, Suite 400 Cary, North Carolina 27511
- 3. The Sublease is dated as of December 14, 2000.
- 4. The term of the Sublease shall commence on December 14, 2000 and shall end on October 1, 2026, unless such term shall sooner end (i) pursuant to any of the covenants, agreements, terms, provisions and limitations of the Sublease, (ii) pursuant to law or (iii) as a result of the expiration of the applicable Ground Lease. The term shall, in no event, be longer than 26 years.

 $\label{eq:memorandum} \mbox{ Memorandum of Sublease and Purchase Option Page 1}$ 

Site Name: ROLLING MEADOWS SCI ID: IL-0330 SBC ID: 163 Annex No.: 603

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- 5. Pursuant to Section 35 of the Sublease, Tenant shall have an option to purchase the Subleased Property in accordance with the terms provided therein. This purchase option is exercisable no earlier than one hundred eighty (180) days and no later than one hundred twenty (120) days prior to October 1, 2026. The purchase price shall be determined pursuant to Sections 3(i) and 35 of the Sublease.
  - 6. There are restrictions on assignment set forth in Section 25 of the Sublease.
- 7. An original copy of the Sublease is located at SpectraSite Communications Inc., 100 Regency Forest Drive, Suite 400, Cary, North Carolina 27511.
- 8. This Memorandum is subject to all of the terms, conditions and provisions of the Sublease, and shall not be construed to vary or otherwise affect such terms, conditions and provisions or he rights and obligations of the parties thereto. In the event of any conflicts between the terms, conditions and provisions of the Sublease and this Memorandum, the terms, conditions and provisions of the Sublease shall control.

-REMAINDER OF PAGE INTENTIONALLY LEFT BLANK-

Memorandum of Sublease and Purchase Option Page 2

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IN WITNESS WHEREOF, Landlord and Tenant have duly executed this Memorandum on the date hereinabove first set forth.

Print Name:

Print Name:

WITNESSES:

LANDLORD:
SBC TOWER HOLDINGS LLC
By: SBC TOWER HOLDINGS LLC
its Managing Member

By: New Southwestern Bell Mobile Systems, Inc., its Managing Member

By: Paul R. Driscoll
Vice President

TES

William R. Schlecht

[AFFIX CORPORATE SEAL]

TENANT:

SOUTHERN TOWERS, INC., a

Delaware corporation (doing business in

Oklaho na is Southern Towers of

Delaware, Inc.)

Daniel E. Rebeor

Director, Title & Recordatico

A Duly Authorized Individual

ATTEST:

Elizabeth C. Rives

**Assistant Secretary** 

[AFFIX CORPORATE SEAL]

Memorandum of Sublease and Purchase Option Page 3

Print Name:

Print Name:

Site Name: ROLLING MEADOWS SCI ID: IL-0330 SBC ID: 163

Annex No.: 603

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#### LANDLORD:

State of Julac

County of Bekar

This instrument was acknowledged before me on \_\_\_\_\_\_ by Paul R. Driscoll, who is the Vice President of New Southwestern Bell Mobile Systems, Inc., a Delaware corporation, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument, the entity upon be all Minich the person acted, executed the instrument.

ar with official seal, this 224 ay of

Signature

My commission expires:

**NOTARY SEAL** 

#### TENANT:

State of North Carolina

County of Wake

County Clark This instrument was acknowledged before me by Daniel E. Rebeor, who is the Director, Title & Recordation, a Duly Authorized Individual, of Southern Towers, Inc., a Delaware corporation, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument, the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal on May 30, 2001.

OFFICIAL SEAL Notary Public, North Carolina County of Wake KRISTEN ELISE FIENBERG My Commission Expires April 16, 2006

Signature (

My commission expires: 4-16-2006

**NOTARY SEAL** 

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### ATTACHMENT A PREMISES

Attached to and made a part of that Memorandum of Sublease and Purchase Option between SBC Tower Holdings LLC ("Landlord"), and Southern Towers, Inc. ("Tenant") for that site identified as Site No. IL-0330:

The Premises is described and depicted as follows:

That part of Lot 3 in Block 32 in Arthur T. Mcintosh and Company's Palatine Estates Unit No. 3, being a sybdivision of parts of Section 26 and 27, Township 42 North, Range 10 East of the Third Principal Meridian, according to the plat thereof recorded March 24, 1927 as document No. 9591352, tounded and described as follows:

Commencing at the southwest corner of said Lot 3;

Thence South 89° 43' 14' East, being an assumed bearing on the south line of said lot 3 a distance of 33.00 feet to the intersection with a line 33.00 feet east of and parallel with the west line of said Lot 3 for the point of begin in §;

Thence North 00° 02' 06' west on the last described parallel line a distance of 40.00 feet;

Thence South 89° 43' 14' East parallel with the south line of said Lot 3, a distance of 40.00 feet;

Thence South 00° 02' 06' East parallel with the east line of said Lot 3, a distance of 40.00 feet to the south line of said Lot 3;

Thence North 89° 43' 14' West of the south line of said Lot 3 a distance of 40.00 feet to the point of beginning, all in Cook County, Illinois.

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#### ATTACHMENT B PARENT TRACT

Attached to and made a part of that Memorandum of Sublease and Purchase Option between SBC Tower Holdings LLC ("Landlord"), and Southern Towers, Inc. ("Tenant") for that site identified as Site No. IL-0330:

The Parent Tract is described and depicted as follows:

Lot 3 in Block 32 in Arthur T. Mcintosh and Company's Palatine Estates Unit No. 3, being a Subdivision of parts of Section 26 and 27, Township 42 North, Range 10 East of the Third Polyto Or Cook Colling Clark's Office Principal Meridian, in Cook County, Illinois.