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Doc#: 0435248077

Eugene "Gene" Moore Fee: \$30.50 Cook County Recorder of Deeds Date: 12/17/2004 01:36 PM Pg: 1 of 4

FOR RECORDER'S OFFICE USE ONLY

WHEN RECORDED MAIL 10. MERCANTILE TRUST & SAVINGS BANK 420 MAINE STREET QUINCY IL 62301

PIN #15-36-305-008-0000

AGREEMENT FOR EXTENSION

10001746

EXTENSION AGREEMENT, made and entered into on November 10, 2004 between VICKI L. FRANZEN; A SINGLE PERSON, hereinafter referred to as Mortgagor, and Mercantile Trust & Savings Bank, Quincy, Illinois, a banking corporation organized and existing under the laws of the State of Illinois, hereinafter referred to as Mortgagee.

That Mortgagee is the holder of a certain note WITNESSETH: AND HUNDRED NINETY THOUSAND of TWO sum Dollars(\$290,000.00) made by Mortgagor dated NOVEMBER 10, 2003, and secured by a mortgage in that amount, which mortgage was recorded on JANUARY 6, 2004, in the Office of the Recorder of Deeds of the County of COOK, State of Illinois, AS DOCUMENT #0400642168, which mortgage is now a lien on the real estate situated in the County of COOK, State of Illinois, and described as follows, to-wit:

SEE ATTACHED EXHIBIT "A"

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On such note and mortgage there is now due the sum of **TWO HUNDRED NINETY THOUSAND AND 00/100 (\$290,000.00)** with interest from **NOVEMBER 10, 2004.**

By this agreement, Mortgagee, for and in consideration of the agreements made by the Mortgagors and the sum of One Dollar (\$1.00) in hand paid, agrees that the time of payment of the amount and under said note and mortgage is extended and modified so that the same shall be due and payable with principal and interest of 1.500% per annum with principal and interest due at maturity on the 10th day of NOVEMBER, 2005 at which time the entire note and mortgage shall be due and payable; and Mortgagor, in consideration of the above extension and other valuable consideration, hereby agree and consent to said extension, and agree to pay the principal sum and interest as set forth above on or before the maturity thereof as hereby extended. The Mortgagor also agree to comply with all other terms of the note and mortgage except as modified herein and covenant and agree that the maturity date stated in the note and mortgage referred to hereinabove shall be extended to the date

mentioned above as though said latter date was stated in the original note and mortgage instrument.

But is expressly agreed that nothing herein contained shall impair the lien of said mortgage of the real estate therein described, or abridge or impair the security or rights of the Mortgagee as therein set forth; and that in case of the refusal or neglect of the said Mortgagors to pay any of the interest and principal above mentioned, when due, or to pay the taxes levied against said real estate when by law they become due and payable, or shall refuse, neglect or in any manner fail to promptly and fully perform and discharge all of the covenants, agreements and provisions in said mortgage contained exactly as increin set forth, or in case of waste thereof, then this agreement for extension shall be null and void, and the said note shall immediately become due and payable, with all accrued interest thereon, at the option of any holder thereof and the said mortgage may then be foreclosed.

IN WITNESS WHEREOF, the parties have executed this agreement at Quincy, Illinois, the day and year specified above.

VICKI L. FRANZEN

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MERCANTILE TRUST & SAVINGS BANK

ILLINOIS

BY:

TERRY LEMBRY

Its: VICE-PRESIDENT

STATE OF

COUNTY OF

The undersigned J. Liesur __, a notary public, in and for the County and State aforesaid, does hereby certify that VICKI L. FRANZEN; A SINGLE PERSON who are personally known to me to be the same person(s) whose name(s) is(are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that SHE signed, sealed, and delivered the said instruments as HER free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right, of homestead. Given under my hand and Notarial Seal

this May of November 20

My Commission Expires:

"OFFICIAL SEAL" CRAIGJ. LIESEN Notary Fublic, State of Illinois My Commission Expires 06/11/06

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EXHIBIT A

PARCEL 1:

UNIT 2 NORTH IN FIRST DIVISION CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 1 & 2 IN HALL'S SUBDIVISION OF THE SOUTHERLY 75 FEET OF LOT 5, BLOCK 7, IN RIVERSIDE'S 1ST DIVISION, A SUBDIVISION OF PART OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 12, AND PARTS OF SECTIONS 35 AND 36, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS. WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0331034067, TOGETHER WITH IT'S UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACES P- 1 & P- 2 AND STORAGE SPACE S-2 AS LIMITED COMMON ELEMENTS AS DELINEATED ON A SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID RECORDED AS DOCUMENT NO. 0331034067

UNIT 2 NORTH 145 BARRYPOINT RD., RIVERSIDE IL 60546
PIN 15-36-305-008-0000