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Doc#: 0435202342
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 12/17/2004 01:37 PM Pg: 1 of 3

8003044617

WHEN RECORDED MAIL TO:

GMAC Mortgage

500 Enterprise Road
Horsham, PA 19044
Prepared by: Marnessa Birckett

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made November 29, 2004, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.**.

WITNESSETH:

THAT WHEREAS Todd M. Justic , residing at 1525 South Sangamon Street, Chicago IL 60608, did execute a Mortgage dated 8/19/03 to **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 32,400.00 dated 8/19/03 in favor of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.**, which Mortgage was recorded 9/5/03 as doc# 0324842093.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 261,000.00 dated _____ in favor of **Countrywide Home Loans Inc.** , here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: [Signature]
Michele Turner

By: [Signature]
Vernice Mainor

By: [Signature]
Michele Turner

By: [Signature]
Vernice Mainor

Mortgage Electronic Registration Systems, Inc.

By: [Signature]
James Callan

Title: Assistant Secretary

Attest: [Signature]
Sean Flanagan

Title: Assistant Secretary



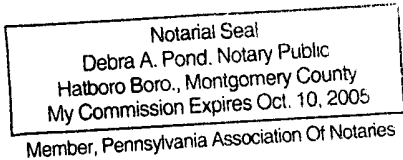
COMMONWEALTH OF PENNSYLVANIA

COUNTY OF MONTGOMERY

On 11/29/04, before me **Debra A. Pond**, the undersigned, a Notary Public in and for said County and State, personally appeared James Callan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[Signature]
Notary Public



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STREET ADDRESS: 1525 S. SANGAMON STREET #508
CITY: CHICAGO **COUNTY:** COOK
TAX NUMBER: 17-20-232-003-0000

LEGAL DESCRIPTION:**PARCEL 1:**

UNIT 508-P IN THE UNIVERSITY VILLAGE LOFTS CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARECL OF REAL ESTATE:

LOTS 1 AND 4 AND OUTLOTS A AND B AND PART OF OUTLOT C IN BLOCK 3 OF UNIVERSITY VILLAGE, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 18, 2002 AS DOCUMENT 0021409249, IN COOK COUNTY, ILLINOIS TOGETHER WITH ALL RIGHTS APPURTENANT TO THE FCREGOING PROPERTY PURSUANT TO THE CERTAIN NONEXCLUSIVE AERIAL EASEMENT AGREEMENT DATED JUNE 26, 2001 AND RECORDED JUNE 28, 2001 AS DOCUMENT NUMBER 0010571142.

WHICH SURVEY IS ATTACHED AS EXHIBIT "G" TO THE AMENDED AND RESTATED DECLARATION OF CONDOMINIUM FOR THE UNIVERSITY VILLAGE LOFTS DATES MARCH 4TH, 2003 AND RECORDED MARCH 7, 2003 AS DOCUMENT NUMBER 00030322530 AS AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE B9-P, AS DELINEATED AND DEFINED ON THE AFORESAID PLAT OF SURVEY ATTACHED TO THE AFORESAID DECLARATION RECORDED AS DOCUMENT NUMBER 0030322530, AS AMENDED FROM TIME TO TIME.