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Doc#: 0435226142
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 12/17/2004 02:45 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

Space Above This Line For Recording Data

This Subordination Agreement is made as of December 3, 2004 by Banco Popular North America ("Existing Lender") to and for the benefit of Standard Bank & Trust (the "Bank").

WHEREAS, Existing Lender is currently the holder of a mortgage lien on the property described in the attached Exhibit A, pursuant to a mortgage executed by Michael Cameron and Helen Cameron, his wife, as Mortgagor and in favor of Existing Lender as Mortgagee, said Mortgage being dated July 14, 2004 and being recorded on September 7, 2004 as document No. 0425117344 in the office of the Recorder of Deeds of Cook County, Illinois, (hereinafter referred to as the Existing Mortgage); and

WHEREAS, Existing Lender has been requested, and has agreed to subordinate its mortgage lien to the mortgage lien of the Bank;

IT IS THEREFORE AGREED; that, for and in consideration of the sum of One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, Existing Lender does hereby subordinate the above referenced Existing Mortgage, and all of its rights held pursuant thereto, to the Mortgage Lien and interest of the Bank which Mortgage Lien is held pursuant to a Mortgage executed on/or about _____, 200__ by Michael Cameron and Helen Cameron, his wife, as Mortgagor, in an amount not to exceed \$ 100,000.00 and recorded on/or about 12/17/04 as document number _____ in the office of the _____ County Recorder of Deeds.

BOX 162

Dated as of December 3, 2004.

O'Connor Title
Services, Inc.

4352-0031

BANCO POPULAR NORTH AMERICA

By: Linda M. Jorn
Title: AVP

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ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

On the 3rd day of December, 2004 before me, a Notary Public in and for said County and State, appeared **Linda M. Jorn** to me known to be the person who subscribed the name of BANCO POPULAR NORTH AMERICA, to the foregoing instrument as its AVP who, being by me duly sworn, did state that she is the AVP of said financial institution and that said instrument was signed and delivered by her on behalf of said financial institution by authority of its Board of Directors, and said **Linda M. Jorn** acknowledged to me that she executed the same for the uses, purposes, and consideration therein set forth and in the capacity therein stated as the free and voluntary act and deed of said financial institution.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Araceli Alvarado

NOTARY PUBLIC

My Commission Expires:



This document prepared by and after recording should be returned to:
Gloria DelBosque
Standard Bank & Trust
7725 West 98th Street
Hickory Hills, IL. 60457

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EXHIBIT A
LEGAL DESCRIPTION

LOT 344 IN RUDOLPHS SUBDIVISION OF BLOCKS 6 AND 7 IN OGDEN'S SUBDIVISION OF THE SOUTHWEST ¼ OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address of Property: 4126 N. Leavitt, Chicago, IL. 60618

Permanent Tax Identification Number: 14-18-318-038-0000

Property of Cook County Clerk's Office