

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

Broadway Bank  
5960 N Broadway  
Chicago, IL 60660

**WHEN RECORDED MAIL TO:**

Broadway Bank  
5960 N Broadway  
Chicago, IL 60660

Doc#: 0435226212  
Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 12/17/2004 04:24 PM Pg: 1 of 4

**SEND TAX NOTICES TO:**

Broadway Bank  
5960 N Broadway  
Chicago, IL 60660

**FOR RECORDER'S USE ONLY**

Real Estate Index R 1142945

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**This Modification of Mortgage prepared by:**

**BROADWAY BANK**  
5960 N. BROADWAY  
CHICAGO, IL 60660

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 13, 2004, is made and executed between DEVELOPMENT BY REAL CONCORD, INC. (E.I.N. 36-4764727), whose address is 1811 W. SUMMERDALE AVENUE, CHICAGO, IL 60640 (referred to below as "Grantor") and Broadway Bank, whose address is 5960 N Broadway, Chicago, IL 60660 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated May 21, 2002 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**RECORDED ON MAY 22, 2002 IN THE OFFICE OF COOK COUNTY RECORDERS OFFICE AS DOCUMENT #0020585248, RECORDED ON NOVEMBER 28, 2003 AS DOCUMENT #0333250261.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 12 IN BLOCK 11 IN C.N. SHIPMAN, W.A. BILL AND N.A. MERRILL'S SUBDIVISION OF THE EAST HALF OF THE NORTH EAST QUARTER OF SECTION 35, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3264 W. ARMITAGE AVENUE, CHICAGO, IL 60647. The Real Property tax identification number is 13-35-234-032-0000

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**INDEBTEDNESS (MAXIMUM LIEN AMOUNT): AT NO TIME SHALL THE PRINCIPAL AMOUNT OF INDEBTEDNESS SECURED BY THIS MORTGAGE, NOT INCLUDING SUMS ADVANCED TO PROTECT THE SECURITY OF THE MORTGAGE, EXCEED THE NOTE AMOUNT OF \$6,400,000.00.**

THE FOLLOWING MORTGAGE HAS BEEN MODIFIED AS FOLLOWS: 1.) THE MATURITY DATE IS EXTENDED TO DECEMBER 13, 2005. 2.) ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME....

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 309690

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This Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 13, 2004

GRANTOR:

DEVELOPMENT BY REAL CONCORD, INC. (E.I.N. 36-4264727)

By: Eugene Rapoport  
EUGENE RAPOPORT A/K/A YEVEGENY RAPOPORT,  
PRESIDENT of DEVELOPMENT BY REAL CONCORD, INC.  
(E.I.N. 36-4264727)

By: Ben Schwartz  
BEN SCHWARTZ A/K/A BORIS SCHWARTZ, SECRETARY of  
DEVELOPMENT BY REAL CONCORD, INC. (E.I.N.  
36-4264727)

LENDER:

BROADWAY BANK

X [Signature]  
Authorized Signer

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## MODIFICATION OF MORTGAGE

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### CORPORATE ACKNOWLEDGMENT

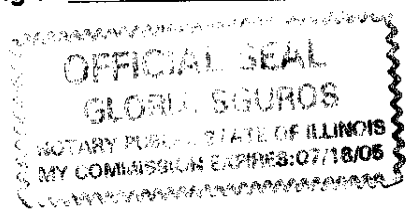
STATE OF Illinois )  
 )  
 ) SS  
 COUNTY OF Cook )

On this 13<sup>th</sup> day of December, 2004 before me, the undersigned Notary Public, personally appeared **EUGENE RAPOPORT A/K/A YEVGENY RAPOPORT, PRESIDENT; BEN SCHWARTZ A/K/A BORIS SCHWARTZ, SECRETARY of DEVELOPMENT BY REAL CONCORD, INC. (E.I.N. 36-4264727)**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By *Gloria Sgurds* Residing at Illinois

Notary Public in and for the State of Illinois

My commission expires \_\_\_\_\_



Notary Public of Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 309690

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### LENDER ACKNOWLEDGMENT

STATE OF INDIANA )  
 ) SS  
COUNTY OF COOK )

On this 13<sup>th</sup> day of DECEMBER 2024 before me, the undersigned Notary Public, personally appeared GLORIA SANCHEZ and known to me to be the VICE PRESIDENT / SENIOR LAW OFFICER authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender

By [Signature] Residing at \_\_\_\_\_

Notary Public in and for the State of Indiana

My commission expires \_\_\_\_\_



Clerk's Office