

Assistant Secretary
Vice President
By: *[Signature]*
SUBORDINATING PARTY:

BORROWERS:
[Signature]

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 7 day of February, 2004.

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledge, or holding same in trust for any person, firm or corporation; WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lender's new Lien; WHEREAS, the Borrowers are or will be indebted to AMERICAN MORTGAGE NETWORK INC./SAOA ATIMA ("Lender") by reason of a note in the amount of \$ 151,700.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated 12/17/04 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 12/17/04 as Document No. 0435233110 for the above described Property;

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$ 151,700.00 with interest payable as therein provided; and, in order to secure said note, the Borrower did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 12/17/04, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 07/27/2004 as Document No. 0420904212 for certain premises located in Cook County, Illinois, (Property) described as follows:

LOT 27 IN BLAIS E. OREMUS ORCHARD SUBDIVISION, BEING ALL OF THE PART LYING NORTH OF THE NORTH LINE OF HANOVER STREET, EXTENDED OF LOT 40 OF THE COUNTY CLERK'S DIVISION OF LOTS 34, AND 5 OF COUNTY CLERK'S DIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 7 day of February, 2004, by and among AMERICAN MORTGAGE NETWORK INC. (the "Lender"), and GB HOME EQUITY, LLC ("Subordinating Party") and EUGENE MILON, (hereinafter collectively referred to as the "Borrower").

Doc#: 0435233110
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 12/17/2004 08:30 AM Pg: 1 of 3



Re: Loan # 3150527066
[Handwritten notes: 82 58-1002 CIT]

[Handwritten mark]

UNOFFICIAL COPY

Property of Clerk's Office

NOTARY PUBLIC
[Signature]

Given under my hand and official seal this 30th day of November 2004.

I, the undersigned, do hereby certify that Bonnie Eder, personally known to be Vice President of GB Home Equity, a corporation, and Justin Rangel personally known to me to be the Assistant Secretary of said corporation and both of whom personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of GB Home Equity to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

STATE OF ILLINOIS
(SS)
COUNTY OF MILWAUKEE

NOTARY PUBLIC

Given under my hand and official seal this 7 day of Dec 2004.

I, the undersigned, do hereby certify that EUGENE MILON, personally known to be to the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

STATE OF IL
COUNTY COOK
(SS)

UNOFFICIAL COPY

CTIVED

Property of Cook County Clerk's Office

STREET ADDRESS: 5326 S. HUNG AVENUE
 CITY: SUMMIT ARGO
 TAX NUMBER: 18-12-420-008-0000
 LEGAL DESCRIPTION:
 LOT 27 IN BLASIUS E. OREMUS ORCHARD SUBDIVISION, BEING ALL OF THE PART LYING NORTH OF THE NORTH
 LINE OF HANOVER STREET, EXTENDED OF LOT 40 OF THE COUNTY CLERK'S DIVISION OF LOTS 3, 4, AND 5 OF
 COUNTY CLERK'S DIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 38 NORTH,
 RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COUNTY: COOK