Lawyers Title Insurance Corporation

UNOFFICIAL COPY

Prepared by: CARRIE RAGION OCWEN FEDER AL 3ANK FSB The Forum, Suite 17.5

1665 Palm Beach Lakr's Flvd. West Palm Beach, FL 33451 Loan Number: 31962368



Doc#: 0435846048

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 12/23/2004 07:46 AM Pg: 1 of 2

ILLINOIS PELEASE OF NOTE AND MORTGAGE

In consideration for the agreed upon total lump sum payment of \$34,000.00 as and for full and final satisfaction of the Note that is secured by the Mortgage, the Note and Mortgage is hereby released. The Borrower on the Note is MICHAEL I? JANCU and CORINA G. SOPORITO, the Lender is AAMES FUNDING CORPORATION D/B/A AAMES HOME LOAN. The Note is dated JANUARY 7, 2002 in the amount of \$57,000.00, Interest Rate of 10.25(%, with Monthly Payments in the amount of \$559.54, beginning on MARCH 1, 2002. The Maturity date of the Note is FEBRUARY 1, 2022, the undersigned hereby releases the foresaid Note.

The aforesaid Note is secured by the Mortgace dated JANUARY 7, 2002 and executed by MICHAEL R. IANCU AND CORINA G. SOPORITC, as Mortgagor(s), to AAMES FUNDING CORPORATION D/B/A AAMES HOME LOAN, as Mortgagee, and recorded on JANUARY 17, 2002 as document number 0020072222, in the Office of the Recorder of Deeds of COOK County, Illinois, the undersigned hereby releases said Mortgage which formally encumbered the described property:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Commonly known as: 928 CHARLETTA LANE, ELK GROVE VILLAGE, ILLINOIS

Tax ID #: 08-31-102-01201291

The undersigned Ocwen Federal Bank FSB expressly represents and warrants that they are the true and current assignee, holder and owner of the above referenced Note and Mortgage.

Dated: November 1, 2004

Ocwen Federal Bank FSB

Name: Paul Neff
Title: Servicing Officer

STATE OF FLORIDA

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COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me, the undersigned Notary, on November 1, 2004, by Paul Neff, Servicing Officer of Ocwen Federal Bank FSB, a federal savings bank, on behalf of the bank. Paul Neff is personally known to me.

Witness my Hand and Seal of Office.

Priscille Langiois
My Commission DD273784
Expires December 09, 2007

Notary Public - State of Florida

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EXHIBIT "A"

Dropon. UNIT 14-036/0623 IN HUNINGTON CHASE CONDOMINIUM, AS DELINEATED ON THE SURVEY OF CERTAIN LOTS OR PARTS THEREOF IN HUNTINGTON CHASE PHASE ONE AND HUNTINGTON CHASE PHASE TWO SUBDIVISIONS, BEING SUBDIVISIONS IN SECTION 31, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL PERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINION CHARRENIP RECORDED NOVEMBER 21 1995 AS DOCUMENT 95936198, IN COOK COUNTY, ILLINOIS TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT, AS SET FORTH IN SAID DECLARATION AS AMENDED FROM TIME TO TIME.

After Recording, Mail to: Northwest Suburban Title Co. 345 N. Quentin Road Suite 401 Palatine, IL 60067