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Doc#: 0435808086
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 12/23/2004 11:23 AM Pg: 1 of 2

Lawyers Unit #05694 Case# 02-1609KB

When Recorded Mail to:
North Shore Community
Bank & Trust Co.
1145 Wilmette Ave.
Wilmette, IL 60091

SUBORDINATION AGREEMENT

WHEREAS Michael J. Smith and Patricia L. Smith, husband and wife, not as joint tenants, or as tenants in common, but as tenants by the entirety, indebted by a Mortgage dated 11-14-02 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number 0021383109 did mortgage unto Washington Mutual a certain premises in Cook County, Illinois, described as:

LOT 55 IN JOHN S. CLARK & SON'S ST. STEPHEN'S GREEN IN NORTHBROOK SUBDIVISION UNIT 2, BEING A SUBDIVISION IN THE NORTHWEST ¼ OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 04-09-112-005

Commonly known as: 1050 WOODBINE, NORTHBROOK, IL 60062
to secure a note dated 11/14/02 in the amount of \$625,000.00

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

a mortgage dated January 7, 2000 and recorded January 18, 2000, in the amount of One Hundred Twenty Thousand and 00/100 dollars (\$120,000.00) as document number 00041607.

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

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NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of _____ as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

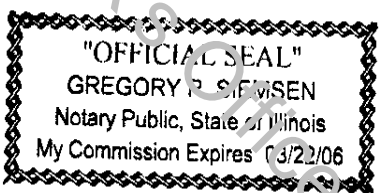
WITNESS the hand and seal of the undersigned this 19th day of November, 2002.

Jacqueline K. Pearl
North Shore Community Bank & Trust Co.
BY: Jacqueline K. Pearl, Loan Operations Officer
State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Jacqueline K. Pearl, Loan Operations Officer, personally known to me to be the same person whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 19 day of NOVEMBER, 2002.

[Signature]
Notary Public



My Commission Expires: 3/22/06

Prepared by:

Jacqueline K. Pearl
North Shore Community Bank & Trust Co.
1145 Wilmette Avenue
Wilmette, IL 60091