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Prepared by & Mail to: KEN KORÁNDA 2650 Warrenville Rd., Ste 500 Downers Grove, IL 60515 Attn: Anne Prazak

Doc#: 0436345179 Eugene "Gene" Moore Fee: \$28.50

Cook County Recorder of Deeds Date: 12/28/2004 03:14 PM Pg: 1 of 3

LOAN # 760410541

SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 13th day of DECEMBER, 2004, by and eming WELLS FARGO BANK, NA (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and DENNIS CALLAHAN, (hereinafter collectively referred to as the "Borrowers").

WHEREAS the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$20,000.00with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in to or of the Subordinating Party, dated 4/4/2002, and recorded in the office of the Recorder of Deeds of COOK County, Illicois on 4/25/2002 as Document No. 0020475051for certain premises located in COOK County, Illinois, (Properly) described as follows:

Lot 18 (except the south 7.16 feet 'nei eof) and the South 15 feet of Lot 19 all in Baldwin Davis Subdivision of Lots 5, 6, and 8 in Block 2, in Hagen and Brown's Addition to Chicago, said addition being a subdivision of the Southwest 1 /4 of the Southwest 1/4 of Section 35, Toy askip 40 North, Range 13, East of the Third Principal Meridian, in Cook

PIN: 13 35 316 036 PROPERTY ADDRESS: 17.1 N HARDING AVE., CHICAGO, IL 60647

WHEREAS, the Borrowers are or will be locabted to WELLS FARGO BANK, NA. ("Lender") by reason of a note in the amount of \$127,400.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in fr /or of the Lender dated 12/20/2004 and recorded in the office of the Recorder of Deeds of C > 0 County, Illinois on 12/24/04recorded in the office of the Recorder of Deeds of Cook for the above describ ad I roperty; Document No.

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Ler ders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Morigarye/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or approximation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and wen other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledger, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortga ve/T uet Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 13^{TH} day of DECEMBER, 2004. SUBORDINATING PARTY BORROWERS President **Assistant Secretary**

0436345179 Page: 2 of 3

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STATE OF ILLINOIS

COUNTY OF COOK) SS	
, the undersigned, do hereby certify that DENIN	IS CALL ALLOW
persons whose names who are subscribed to the foregoing acknowledged that they signed and delivered the said Su	IS CALLAHAN, personally known to be to the same
acknowledged that they signed and delivered the said Su the uses and carposes set forth therein.	bordination Agreement as their free and voluntary act for
Given under my nand and official seal this $\mathscr S$	(Della
O / Sent tins	14/4 day of Docembe good
Soul Bolan 500	OFFICIAL SEAL" }
NOTARY PUBLIC	SCOTT B. FRIEDMAN
NY NY	NTARY PUBLIC STATE OF ILLINOIS 2
STATE OF ILLINOIS)	COMMISSION EXPIRES 9/5/2007
COUNTY OF) SS	
foregoing Subordination Assessment personally known to be	
caused this corporate coal of third Secretary they signed a	nd delivered the foregoing Subordines
caused this corporate seal of Mid America Bank to be affixed of Directors as their free and voluntary act and deed of said therein.	to thereto pursuant to the authority given by the Board
	and purposes ser forth
Given under my hand and official seal this 13 [™] o	ay of DECEMBER, 200 .
M. Y X RA. G	To
140 1 09 Des	0.
NOTARY PUBLIC	······································
	OFFICIAL SEAL
	GAYLE LOBOYLE NOTARY PUBLIC STATE OF REMINDS
	MY COMMISSION EXPIRES 05:2006

UNOFFICIAL COPY Server

EXHIBIT A

The following described Real Estate situated in the County of Cook, in the State of Illinois, to wit: Lot 18 (except the South 7.16 feet thereof) and the south 15 feet of Lot 19 all in Baldwin Davis Subdivision of Lots 5, 6, and 8 in Block 2 in Hagen and Brown's Addition to Chicago, said addition being a subdivision of the Southwest 1/4 of the Southwest 1/4 of Section 35, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Being the same property conveyed to the Grantee(s) by deed from Jose M. Gonzalcz and Lucila Gonzalcz, dated 09-14-2001 and recorded 10-25-2001 in Deed Book 0010999176.

Send your Mortgage/Leed of Trust for recording to: ATTN: BETTY
DREXLER 134 N. LASALLF SUITE 1204 CHICAGO, IL 60602

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