



0436302153

Doc#: 0436302153  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 12/28/2004 08:25 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

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THIS AGREEMENT made this 2ND day of December, 12 2004.  
WHEREAS, NUMARK CREDIT UNION, F/K/A MEMBERS EQUITY CREDIT UNION, a corporation, has heretofore loaned money secured by a mortgage made by Logan A. Burnett and Fredrena C. Burnett, husband and wife, dated August 23, 2004, and recorded September 1, 2004, in the Cook County Recorder's Office in Record as Document No. 0424535156

AND WHEREAS, GMAC Mortgage, a corporation, with principal offices located in Lisle, Illinois, proposes to loan to the said Logan A Burnett and Fredrena C. Burnett, the sum of \$ 162,000.00 to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien upon the premises presently encumbered by the said mortgage to NUMARK CREDIT UNION, which said premises are legally described as follows:

UNIT 16 IN BUILDING NO. 3 IN GARDEN COURT TOWNHOMES, PHASE VI, BEING A TRACT OF LAND DESCRIBED AS FOLLOWS: THE WEST 23.77 FEET OF THE SOUTH 54.82 FEET OF THE NORTH 141.99 FEET OF LOTS 6-7-10-11-14-15-18-19 AND 22 EXCEPT THE SOUTH 6.00 FEET OF LOT 22) AND THAT PART OF THE WEST HALF OF VACATED SOUTH MORTON STREET WHICH LIES SOUTH OF THE NORTH LINE OF LOT 6 EXTENDED EAST AND NORTH OF THE NORTH LINE OF THE SOUTH 6.00 FEET OF LOT 22 EXTENDED EAST, ALL IN M. W. WELLS' SUBDIVISION OF BLOCK 16 IN CANAL TRUSTEES SUBDIVISION OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

NOW, THEREFORE, in order that the said proposed mortgage to GMAC Mortgage may be a first lien upon the said premises, NUMARK CREDIT UNION for and in consideration of N/A and other good and valuable consideration, to it in hand paid, does hereby subordinate the lien of its said mortgage dated \_\_\_\_\_, to the lien of the proposed mortgage to GMAC Mortgage above-referenced.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Loan Officer and has caused its corporate seal to be affixed and attested by its Assistant Loan Manager, all as of the year and day first-above-written.

ATTEST:

BY [Signature]  
Its Loan Officer

NUMARK CREDIT UNION

BY [Signature]  
Its Assistant Loan Manager

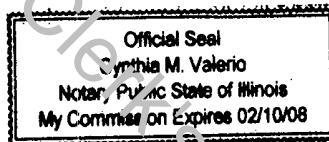
# UNOFFICIAL COPY

STATE OF ILLINOIS     )  
   )  
 COUNTY OF WILL     )     SS

I, the undersigned, a notary public in and for said County in the State aforesaid, do hereby certify that John P. Rawski, Loan Officer of NUMARK CREDIT UNION, a Corporation, and Andrea Bales, of said corporation, whose names are subscribed to the foregoing instrument, and who are personally known to me to be the Loan Officer and Assitant Loan Manager, respectively of said corporation, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and as Loan Officer and Assistant Loan Manager of said corporation, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 2ND day of December, 2004.

Cynthia M. Valerio  
 Notary Public



PREPARED BY: [Signature]

WHEN RECORDED, MAIL TO: NUMARK CREDIT UNION  
 P.O. BOX 2729  
 JOLIET, IL 60434