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THIS DOCUMENT WAS PREPARED BY AND AFTER RECORDING RETURN TO:

Harold S. Dembo
Weinberg Richmond LLP
333 West Wacker Drive
Suite 1800
Chicago, Illinois 60606
(312) 807-3800

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Eugene "Gene" Moore Fee: \$32.00
Cook County Recorder of Deeds
Date: 12/28/2004 12:41 PM Pg: 1 of 5

This space reserved for Recorder.

1 of 2
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CTI COLLINS

POWER OF ATTORNEY

MARK WIGHT, of Chicago, Illinois, does hereby make, constitute and appoint HAROLD S. DEMBO of Chicago, Illinois, as my true and lawful attorney and grant to said attorney, individually, full power and authority to represent me and to act for me, as freely and fully as if I was present, with full power of substitution and revocation, in connection with the acquisition and financing of the property commonly known as Unit 1203 and Parking Spaces P40 and P41 at 270 East Pearson, Chicago, Illinois (the "Property"), which is legally described on Exhibit A attached hereto.

Without limiting the generality of the foregoing grant of power and authority to said Harold S. Dembo, said attorney, individually, shall be vested with the following powers, authorities and discretions to act in my name, as follows:

1. To give receipts and releases for, and receive all moneys and things of value which may be or become due or owing or deliverable to the undersigned.
2. To execute any documents that may be required in connection with the purchase of the Property, including all closing documents.
3. To execute any documents that may be required in connection with the financing of the Property.
4. To execute any documents that may be required by the title insurer in connection with the issuance of a title policy in favor of the Company, including the execution of disbursement statements, settlement statements, ALTA forms, undertakings and similar documents.

No person dealing with said attorney is required to see to the application of any moneys or properties delivered or paid to said attorney.

Box 334

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Persons dealing with said attorney may presume that this instrument was validly executed and that I was competent at the time of execution. Action taken under this instrument and in accordance herewith may be taken as proof that I am at the time living and of sound mind, that I have not been adjudged an incompetent, and that this instrument is at the time in full force and unrevoked.

This power of attorney shall remain in full force and effect until December 31, 2004 unless sooner revoked by the undersigned.

I hereby ratify and confirm all that said attorneys shall lawfully do or cause to be done by virtue of these presents.

This power of attorney shall be administered and construed in accordance with the laws of the State of Illinois, irrespective of where I may be domiciled or where any particular action may be taken by said attorney.

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK.]

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STREET ADDRESS: 270 E. PEARSON

UNIT 1203

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER:

17-03-228-028-8002

LEGAL DESCRIPTION:

PARCEL 1: UNIT 1203 IN THE BELVEDERE CONDOMINIUMS (AS HEREINAFTER DESCRIBED) TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNIT AND COMMON ELEMENTS ARE COMPRISED OF:

(A) THE LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1.c. OF THE ALTA LEASEHOLD ENDORSEMENT(S) ATTACHED HERETO), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: NORTHWESTERN UNIVERSITY, A CORPORATION OF ILLINOIS, AS LESSOR, AND 270 EAST PEARSON, L.L.C., AN ILLINOIS LIMITED LIABILITY COMPANY, AS LESSEE, DATED AS OF JUNE 31, 2000, WHICH LEASE WAS RECORDED AUGUST 2, 2000 AS DOCUMENT 000584667, AND RE-RECORDED AUGUST 11, 2000 AS DOCUMENT NUMBER 00614549, AND AS AMENDED BY AMENDMENT TO GROUND LEASE RECORDED MARCH 2, 2001 AS DOCUMENT NUMBER 0010169900 AND SECOND AMENDMENT TO GROUND LEASE RECORDED MAY 20, 2004 AS DOCUMENT NUMBER 0414131096 AND BY UNIT SUBLEASE RECORDED MAY 21, 2004 AS DOCUMENT NUMBER 0414242184 WHICH LEASE, AS AMENDED, DEMISES THE LAND (AS HEREINAFTER DESCRIBED) FOR A TERM OF 99 YEARS COMMENCING JULY 31, 2000 (EXCEPT THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE LAND); AND

(B) OWNERSHIP OF THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE FOLLOWING DESCRIBED LAND: LOT 2 IN THE RESIDENCES ON LAKE SHORE PARK SUBDIVISION, BEING A SUBDIVISION OF PART OF LOTS 91 TO 98 IN LAKE SHORE DRIVE ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCKS 14 AND 20 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0414131100, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF S34, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTCHED TO THE DECLARATION OF CONDOMINIUM AFORESAID.

PARCEL 3: UNIT P40 AND P41 IN THE 270 EAST PEARSON GARAGE CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: (AS HEREINAFTER DESCRIBED) TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNIT AND COMMON ELEMENTS ARE COMPRISED OF:

(A) THE LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1.c. OF THE ALTA LEASEHOLD ENDORSEMENT(S) ATTACHED HERETO), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: NORTHWESTERN UNIVERSITY, A CORPORATION OF ILLINOIS, AS LESSOR, AND 270 EAST PEARSON, L.L.C., AN ILLINOIS LIMITED LIABILITY COMPANY, AS LESSEE, DATED AS OF MAY 20, 2004 WHICH LEASE WAS RECORDED MAY 20, 2004 AS DOCUMENT 0414131097 AS AND BY UNIT SUBLEASES RECORDED MAY 21, 2004 AS DOCUMENT NUMBERS 0414242232 AND 0414242233 WHICH LEASE, AS AMENDED, DEMISES THE LAND (AS HEREINAFTER DESCRIBED) FOR A TERM OF 95 YEARS COMMENCING MAY 2004 (EXCEPT THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE LAND); AND

(B) OWNERSHIP OF THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE FOLLOWING DESCRIBED LAND: LOT 3 IN THE RESIDENCES ON LAKE SHORE PARK SUBDIVISION, BEING A SUBDIVISION OF PART OF LOTS 91 TO 98 IN LAKE SHORE DRIVE ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCKS 14 AND 20 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0414131101, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 4: NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCELS 1, 2 AND 3 FOR INGRESS,

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EGRESS, USE, ENJOYMENT AND SUPPORT AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 0414131098.

PARCEL 5: NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCEL 3 FOR INGRESS, EGRESS, USE, ENJOYMENT AND SUPPORT AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 0317834091.

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