This Instrument Prepared by:

Stephen F. Galler, Esq. 270 East Pearson, L.L.C. 350 West Hubbard Street, Suite #301 Chicago, Illinois 60610

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Doc#: 0436327065

Eugene "Gene" Moore Fee: \$32.00 Cook County Recorder of Deeds Date: 12/28/2004 12:42 PM Pg: 1 of 5

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After Recording Return to:

Harold S. Dembo, Esq. Katz Randall Weinberg & Richmond 333 West Wacker Drive, Unit #1800 Chicago, Il. no's 60606

Send Subsequent 7 ax Bills to:

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE ONLY

2

Mark T. Wight 270 East Pearson Street, Unit #1205, Chicago, Illinois 60611

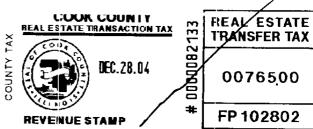
ASSIGNMENT AND SPLC AL WARRANTY DEED

THIS ASSIGNMENT AND SPECIAL WAPRANTY DEED ("Assignment and Deed") is made as of the 22nd day of October, 2004, between 270 East Pearson, L.L.C. ("Grantor"), whose address is 350 West Hubbard Street, Suite #301, Chicago, Illinois 60610 and Mark. T. Wight (collectively, "Grantee"), whose address is 2012 W. St. Paul Street, Unit #501, Chicago, Illinois 60647.

WITNESSETH, that Grantor, for and in consideration of the sun of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, by the Grantee, the receipt and sufficiency whereof is hereby acknowledged, by these presents does ASSIGN, GRANT, BARGAIN, SFIJ AND CONVEY with special warranty covenants unto Grantee, and its successors and assigns, FOREVFX, all of Grantor's right, title and interest in and to the various estates described in Exhibit "A" attached hereto and nale a part hereof (collectively, the "Premises").

Grantor also hereby grants to Grantee, its successors and assigns, as rights and easements appurtenant to the above described Premises, the rights and easements for the benefit of the property set forth in (a) that certain Declaration of Condominium Ownership and By-Laws, Easements, Restrictions and Covenants for the Belvedere Condominiums recorded May 20, 2004 as Document No. 0414131100, as subsequently amended from time to time (collectively, the "Belvedere Declaration"), and (b) that certain Declaration of Condominium Ownership and By-Laws, Easements, Restrictions and Covenants for the 270 East Pearson Garage Condominiums recorded May 20, 2004 as Document No. 0414131101 as subsequently amended from time to time (collectively, the "270 East Pearson Garage Declaration") (the Belvedere Declaration and the 270 East Pearson Garage Declaration shall be collectively referred to hereinafter as the "Declarations"), and Grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Declarations for the benefit of the remaining property described therein.

This Assignment and Deed is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declarations, the same as though the provisions of the Declarations were recited and stipulated at length herein.



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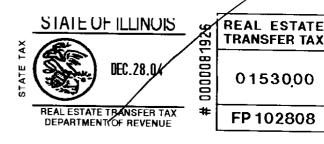
TOGETHER WITH all hereditaments and appurtenances thereunto belonging, or in anyway appertaining, and the reversion or reversions, remainder, buildings, improvements, fixtures affixed or attached to, or situated upon or acquired or used in connection therewith, rents, issues and profits thereof, and all the estate, right, title, interest, claim or demand whatsoever, of Grantor, either in law or equity of, in and to the above described Premises;

TO HAVE AND TO HOLD the said Premises as above described, with the appurtenances, unto Grantee, forever.

And Grantor, for itself, and its successors, does covenant, promise and agree to and with Grantee, its successors and assigns, that Grantor has not done or suffered to be done, anything whereby the Premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that it WILL WARRANT AND FOREVER DEFEND the Premises against all persons lawfully claiming, or to claim the same, by, through or under it, subject only to: (1) current, non-delinquent real estate taxes which are not yet due and payable as the date hereof and real estate taxes for subsequent years; (2) special circulator tax, if imposed by the City of Chivago; (3) the terms and provisions of the Belvedere Declaration so that same shall not adversely impair the use and enjoyment of the Parking Unit as residence; (4) the terms and provisions of the 270 East Pearson Garage Declaration so has same shall not adversely impair the use and enjoyment of the Parking Unit as residence; (5) the terms and provisions of that certain Ground Lease dated July 31, 2000 between Northwestern University, as lessor, and Grantor, as lessee, ecorded on August 2, 2000 as Document No. 00584667, and re-recorded on August 11, 2000 as Document 006145+9, as amended by that certain Amendment to Ground Lease recorded on March 2, 2001 as Document 0010169900 and further amended by that certain Second Amendment to Ground Lease recorded on May 20, 2004 as Document 0/14131096, including any further amendments thereto or assignments or subleases thereof (herein collectively, the "Eelvedere Ground Lease") so that same shall not adversely impair the use and enjoyment of the Parking Unit as residence; (6) the terms and provisions of that certain Ground Lease dated as of May 20, 2004 between Northwestern Uriversity, as lessor, and Grantor, as lessee, recorded on May 20, 2004 as Document No. 0414131097, including any furtier amendments thereof or assignments or subleases thereof (herein collectively, the "270 East Pearson Garage Cround Lease") so that same shall not adversely impair the use and enjoyment of the Parking Unit as residence; (7) pulsic, private and utility easements, including without limitation (a) any easements established by, or implied from, the Declarations, and/or (b) that certain Declaration of Covenants, Conditions, Restrictions and Easements dated as of May 20, 2004 and recorded on May 20, 2004 as Document No. 0414131098 and any amendments thereto, relating to relationship between Belvedere Property and 270 East Pearson Garage Property, and/or (c) that certain Destruction of Covenants, Conditions, Restrictions and Easements dated as of June 25, 2003 and recorded on June 27, 2003 as Document No. 0317834092 and any amendments thereto, relating to the property located at 250 East Peirson, and/or (d) that certain Declaration of Covenants, Conditions, Restrictions and Easements dated as of September 5, 2003 and recorded on September 11, 2003 as Document No. 03254322159 and any amendments thereto, relating to the property located at 840 North Lake Shore Drive, and/or (e) that certain Reciprocal Easement Agreement dated as of May 20, 2004 and recorded on May 20, 2004 as Document No. 0414131099 and any amendments thereto, relating to the property located at 850 North Lake Shore Drive; (8) covenants, conditions and restrictions of record; (9) applicable zoning and building laws, ordinances and restrictions; (10) roads and highways, if any; (11) limitations and conditions imposed by the Illinois Condominium Property Act, as amended from time to time; (12) encroachments, ir any, which do not materially, adversely impair the use and enjoyment of the Residential Unit as a residence and each Parking Unit as a parking area for the parking of one passenger vehicle; (13) installments due after the date hereo or assessments established pursuant to the Declaration; (14) matters over which Chicago Title Insurance Company has insured over in its owner's policy issued to Grantee; (15) acts done or suffered by Grantee or anyone claiming by, through or under Grantee; (16) Grantee's mortgage, if any; (17) leases, licenses and managements agreements affecting the Common Elements (as defined in the Declarations); and (18) the terms and provisions of the Unit Subleases being conveyed hereby, which are described in Exhibit "A" attached hereto.

City of Chicago Dept. of Revenue 357380

Real Estate Transfer Stamp 1,475.00 10/29/2004 09:48 Batch 07226



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IN WITNESS WHEREOF, Grantor has signed these presents as of the day and year first written above.

270 East Pearson, L.L.C.

By: Lake Shore, L.L.C., its sole member

By: LR Development Company LLC, its sole member

By:____

Its: Authorized Agent

STATE OF ILLINOIS

) SS

COUNTY OF COOK

I, Andrea M. Janes, a Not ry Public in and for the County and State aforesaid, do hereby certify that Stephen F. Galler, as Senior Vice-President of LR Development Company LLC, as sole member of Lake Shore, L.L.C., as sole member of 270 East Pearson, L.C., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered such instrument as his own free and voluntary act, and as the free and voluntary act of such limited liability company, on behalf of such limited liability company, on behalf of such limited liability company, for the uses and purposes therein set forth.

GIVEN, under my hand and notarial seal this and ay of

20

, 2004.

"OFFICIAL SEAL" ANDREA M. JANES

Notary Public, State of Illinois My Carry Commission Expires 02/24/2007

February 24, 2007

Votary Public

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ACCEPTANCE AND ASSUMPTION BY ASSIGNEE/GRANTEE

Grantee hereby assumes all obligations of Grantor, as "Subtenant" under the Unit Subleases accruing from and after the date of this Assignment and Deed, and Grantee agrees to perform all of the terms, covenants, conditions, agreements and obligations of the "Subtenant" under the Unit Subleases accruing from and after the date hereof.

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	Na	me:
Harold	subscribed to the foregoing instrument, appeared before me this signed and delivered such instrument as his/har/facir own free ansuch,] for the uses and purposes therein se GIVEN, under my hand and notarial seal this 22 day	d voluntary act, [and as the free and voluntary act of t forth.
	My Commission Expires:	C
		NOTARY "OFFICIAL SEAL" PUBLIC DWAYNE COLLING STATE OF DWAYNE COLLING SALINOIS COMMISSION EXPIRES 08 29/05

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PARCEL 1: UNIT 1203 IN THE BELVEDERE CONDOMINIUMS (AS HEREINAFTER DESCRIBED) TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNIT AND COMMON ELEMENTS ARE COMPRISED OF:

(A) THE LEASEHOLD ESTATE, (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1.C. OF THE ALTA LEASEHOLD ENDORSEMENT(S) ATTACHED HERETO), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: NORTHWESTERN UNIVERSITY, A CORPORATION OF ILLINOIS, AS LESSOR, AND 270 EAST PEARSON, L.L.C., AN ILLINOIS LIMITED LIABILITY COMPANY, AS LESSEE, DATED AS OF JUNE 31, 2000, WHICH LEASE WAS RECORDED AUGUST 2, 2000 AS DOCUMENT 000584667, AND RE-RECORDED AUGUST 11, 2000 AS DOCUMENT NUMBER 00614549, AND AS AMENDED BY AMENDMENT TO GROUND LEASE RECORDED MARCH 2, 2001 AS DOCUMENT NUMBER 0010169900 AND SECOND AMENDMENT TO GROUND LEASE RECORDED MAY 20, 2004 AS DOCUMENT NUMBER 0414131096, AND BY UNIT SUBLEASE RECORDED MAY 21, 2004 AS DOCUMENT NUMBER 0414242184, WHICH LEASE, AS AMENDED, DEMISES THE LAND (AS HEREINAFTER DESCRIBED) FOR A TERM OF 99 YEARS COMMENCING JULY 31, 2000 (EXCEPT THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE LAND); AND

(B) OWNERSHIP OF T.JF BUILDINGS AND IMPROVEMENTS LOCATED ON THE FOLLOWING DESCRIBED LAND: LOT 2 IN THE RESIDENCES ON LAKE SHORE PARK SUBDIVISION, BEING A SUBDIVISION OF PART OF LOTS 91 TO 98 IN LAKE SHORE DRIVE ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCKS 14 AND 20 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0414131100, AS AMENDED, FROM TIME TO TIME, TOGETHER WICLITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USF OF S34, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID.

PARCEL 3: UNIT P40 AND P41 IN THE 270 EAST PEA (SO I GARAGE CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE. (AS HEREINAFTER DESCRIBED) TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS WHICH UNIT AND COMMON ELEMENTS ARE COMPRISED OF:

(A) THE LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DUFINED IN PARAGRAPH 1.C. OF THE ALTA LEASEHOLD ENDORSEMENT(S) ATTACHED HERETO), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: NORTHWESTERN UNIVERSITY, A COPPORATION OF ILLINOIS, AS LESSOR, AND 270 EAST PEARSON, L.L.C., AN ILLINOIS LIMITED LIABILITY COMPANY, AS LESSEE, DATED MAY 20, 2004, WHICH LEASE WAS RECORDED MAY 20, 2004 AS DOCUMENT 0414131037. AND BY UNIT SUBLEASES RECORDED MAY 21, 2004 AS DOCUMENT NUMBERS 0414242232 AND 0414242233, WHICH LEASE, AS AMENDED, DEMISES THE LAND (AS HEREINAFTER DESCRIBED) FOR A TERM OF 95 YEARS COMMENCING MAY 20, 2004 (EXCEPT THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE LAND); AND

(B) OWNERSHIP OF THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE FOLLOWING DESCRIBED LAND: LOT 3 IN THE RESIDENCES ON LAKE SHORE PARK SUBDIVISION, BEING A SUBDIVISION OF PART OF LOTS 91 TO 98 IN LAKE SHORE DRIVE ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCKS 14 AND 20 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0414131101, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCELS 1, 2 AND 3 FOR INGRESS, EGRESS, USE, ENJOYMENT AND SUPPORT AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 0414131098.

NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCEL 3 FOR INGRESS, EGRESS, USE, ENJOYMENT AND SUPPORT AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 0317834091.

Common Address: 270 East Pearson Street, Unit #1203, Chicago, Illinois 60611 PIN#: 17-03-228-028-8002 (affects subject property and other land)