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Cook County Recorder of Deeds  
Date: 12/29/2004 09:59 AM Pg: 1 of 3

1776286 AD's

**SUBORDINATION AGREEMENT**

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LaSalle Bank

Prepared by **Alex Cortez**

**SUBORDINATION AGREEMENT**

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 119-7300675357

1776286

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this 10th day of July, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated March 25, 2003 and recorded April 9, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0030475836 made by Paul M. Davis, Unmarried ("Borrowers"), to secure and indebtedness of \$15,500.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 5525 N. Chester #38, Chicago, IL 60655 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 12-11-122-012-1038

**WHEREAS**, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$117,100.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10,000) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 3/5/2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Seventeen Thousand One Hundred Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra De Leon  
Sandra De Leon, Team Leader

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 10th day of July, 2003.

Kathryn E. Kovacs  
Notary Public  
Kathryn E. Kovacs

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Form No. 3301 (6/00)  
Short Form Commitment, EAGLE  
SUPER EAGLE

ORDER NO: 1776286  
FILE NO: 1776286  
LENDER REF: AB00360900

## Exhibit "A"

The land referred to in this policy is situated in the **STATE OF ILLINOIS, COUNTY OF COOK, CITY OF CHICAGO**, and described as follows:

PARCEL 1 UNIT 38 IN THE PARKSIDE SQUARE CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE THE WEST 208.50 FEET AS MEASURED ON THE NORTH AND SOUTH LINES THEREOF) OF LOT 2 IN SECOND ADDITION TO SZCZESNY'S SUBDIVISION OF THE EAST ½ OF THE SOUTH ½ OF THE NORTH ¼ OF THE NORTH EAST ¼ OF THE NORTH WEST ¼ OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE WPST 33.0 FEET THEREOF, ALSO EXCEPT THE NORTH 33.0 FEET THEREOF, ALSO EXCEPT THE EAST 185.00 FEET THEREOF, ALSO EXCEPT THE SOUTH 33.0 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

PARCEL 2 THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P-38, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID, AS AMENDED FROM TIME TO TIME RECORDED AS DOCUMENT NUMBER 10790629

Cook County Clerk's Office