



Doc#: 0436432112
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 12/29/2004 02:47 PM Pg: 1 of 3

FIRST AMERICAN TITLE
WCS
ORDER # 120817
EB 596

Freddie Mc Loan No.: 002763729

ASSIGNMENT OF
ASSIGNMENT OF LEASES AND RENTS

3

KNOW ALL MEN BY THESE PRESENTS, that GLASER FINANCIAL GROUP, INC., a corporation duly organized and existing under the laws of the State of Minnesota (the "Assignor"), in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, in hand paid by FEDERAL HOME LOAN MORTGAGE CORPORATION, a corporation organized and existing under the laws of the United States (the "Assignee"), having its principal place of business at 8200 Jones Branch Drive, McLean, Virginia 22102, receipt whereof is hereby acknowledged, does hereby sell, assign, transfer, and set over to said Assignee, its successors and assigns, that certain Assignment of Leases and Rents ("Assignment") executed by ASBURY COURT, L.L.C., an Illinois limited liability company (the "Assignor"), effective on December 28, 2004, to GLASER FINANCIAL GROUP, INC., a Minnesota corporation, as assignee ("Assignee"), bearing the date effective as of December 28, 2004, filed for record in the office of the County Recorder for Cook County, and State of Illinois, on December 29, 2004, as Recording No. 0436432109, assigning the leases and rents from that certain real property more fully described in Exhibit "A" attached hereto as security for repayment of, among other obligations, indebtedness in the amount of Thirteen Million and No/100 Dollars (US \$13,000,000.00), as evidenced by a Multifamily Note dated effective as of December 28, 2004, in the original principal amount of Thirteen Million and No/100 Dollars (US \$13,000,000.00) (the "Note") executed and delivered by DESPLAINES PROPERTY, L.L.C., an Illinois limited liability company ("Borrower") to Assignee, together with all right and interest in the leases and rents therein described, and in the Note and obligations specified, and to the debt thereby secured; and hereby irrevocably constitutes and appoints said party of the second part its attorney to collect and receive said debt, and to foreclose, enforce and satisfy said Assignment the same as it might or could have done were these presents not executed, but at the cost and expense of second party, and does hereby covenant with said party of the second part that it has good right to sell, assign, and transfer the same.

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Freddie Mac Loan No.: 002763729

IN WITNESS WHEREOF, the Assignor has executed this Assignment effective as of December 28, 2004.

GLASER FINANCIAL GROUP, INC., a
Minnesota corporation

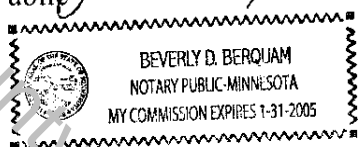
By: [Signature]
Name: Kevin P. Filter
Title: President

STATE OF MINNESOTA

COUNTY OF RAMSEY

The foregoing instrument was acknowledged before me this 23 day of December, 2004, by Kevin P. Filter, the President of Glaser Financial Group, Inc., a Minnesota corporation, on behalf of the corporation.

[Signature]
Notary Public



THIS DOCUMENT WAS DRAFTED BY:
email to

James J. Schwert, Esq.
Oppenheimer Wolff & Donnelly LLP
3300 Plaza VII
45 South Seventh Street
Minneapolis, MN 55402-1609
(612) 607-7000

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EXHIBIT "A" **Legal Description**

Lot 2 in Royal Court Inn Plat of Resubdivision, being a resubdivision of Lots 1, 3 and 4 in Royal Court subdivision of part of the North $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 26, Township 41 North Range 11 East of the Third Principal Meridian, according to the plat thereof recorded September 19, 1996 as document 96716993, in Cook County, Illinois.

Together with the right of use of a roadway 98 feet in width lying west of and adjacent to the Premises as per Document No. LR2179712; and

Together with the ingress/egress and parking easements over Lot 1 benefiting the Premises as contained in the Easement Agreement as Document 94964269 and attached to the Lease Agreement as Document 94964270; and

Together with the easements for public utility and drainage, private utility and drainage, parking, ingress and egress over Lot 1 benefiting the Premises as depicted on the final plat of Royal Court Inn Plat of Resubdivision as Document No. 96716993.

Permanent Index Number: 08 26 201 031

Address: 1750 South Elmhurst Road
Des Plaines, IL 60018