

UNOFFICIAL COPY



0436502263

Doc#: 0436502263  
Eugene "Gene" Moore Fee: \$48.00  
Cook County Recorder of Deeds  
Date: 12/30/2004 10:16 AM Pg: 1 of 1

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JL

**SUBORDINATION AGREEMENT**

This Agreement entered into this 18th day of November, 2004, between STATE BANK OF COUNTRYSIDE, 6734 Joliet Road, Countryside, Illinois and PRAIRIE BANK AND TRUST COMPANY.

WHEREAS STATE BANK OF COUNTRYSIDE, is the holder of a mortgage or trust deed on the following described property which was executed by **BYRNE MALDEN PROPERTIES II, INC.**, and recorded as Document No **0021335054** on **12-04-02** in the Recorder's Office of COOK County, Illinois. **BYRNE MALDEN PROPERTIES II, INC.** has requested and STATE BANK OF COUNTRYSIDE has agreed to increase the indebtedness to \$660,000 secured by a First Mortgage on the following described real estate:

PA: 4730 N. Malden, Chicago, IL 60640

Legal Description:

LOT 150 IN SHERIDAN DRIVE SUBDIVISION BEING A SUBDIVISION OF THE NORTH 3/4 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF WEST 1/2 OF THE SAID NORTHWEST 1/4 SECTION WHICH LIES NORTH OF THE SOUTH 800 FEET THEREOF AND EAST OF GREENBAY ROAD IN COOK COUNTY, ILLINOIS.

PIN: 14-17-103-019

4730 N. Malden

WHEREAS: PRAIRIE BANK AND TRUST COMPANY is the holder of a lien on the above described property, which was executed by **BYRNE MALDEN PROPERTIES II, INC.**, and recorded in the Recorder's Office of COOK County, Illinois, as Doc No. **0400004146** on **March 30, 2004** which mortgage is second to and subordinate to the mortgage or trust deed of STATE BANK OF COUNTRYSIDE, above described.

NOW, THEREFORE, PRAIRIE BANK AND TRUST COMPANY hereby agrees and states that their mortgage, described above, shall remain a second mortgage on the above described property and be subordinate to the mortgage or trust deed recorded as Doc No. **0021335054** and modified by document number \_\_\_\_\_ as filed in the Recorder's Office in COOK County, Illinois.

PRAIRIE BANK AND TRUST COMPANY

By: Madek W. Gross  
Its: EVP

State of Illinois,  
Cook County ss:

I, the undersigned, a Notary Public in and for said County and State, do hereby certify that the same person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \_\_\_\_\_ signed and delivered the said instrument as free and voluntary act, for the purposes and therein set forth.

Given under my hand and official seal, this 18th day of December, 2004

My commission expires:

Irene Mucha  
Notary Public



BOX 334 CTI

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