



Doc#: 0500349127
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 01/03/2005 11:39 AM Pg: 1 of 3

The above space for recorder's use only.

ACDT 2003080211

Loan #2000216251

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 15th day of August, 2003 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Citimortgage Inc. ("Senior Lender").

WITNESSETH

WHEREAS, Therese A. Kennedy, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 4/14/2003 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 4/24/03 as Document Number 00284075 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 910 S. Michigan Avenue #506, Chicago, IL 60605 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$24,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$115,000.00 United States dollars which is payable as therein provided; and

3

UNOFFICIAL COPY

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 15th day of August, 2003.

THE NORTHERN TRUST COMPANY



Helen Grdic
2nd Vice President

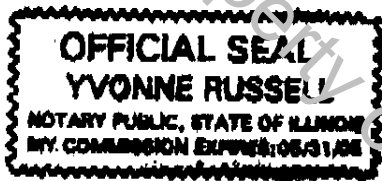
State of Illinois

UNOFFICIAL COPY

County of Cook } SS.

I, Yvonne Russell The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Helen Grdic, 2nd Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such 2nd Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 15th day of August, 2003.



(Notary Stamp)

Yvonne Russell

Notary Public

Commission Expires: 5/31/05

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:
The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-A