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RECORDATION REQUESTED BY:

Bridgeview Bank Group 7940 S. Harlem Ave. Bridgeview, IL 60455

WHEN RECORDED MAIL TO:

Bridgeview Bank Group 7940 S. Harlem Ave. Bridgeview, IL 60455

Doc#: 0500433004

Eugene "Gene" Moore Fee: \$42.00 Cook County Recorder of Deeds Date: 01/04/2005 07:03 AM Pg: 1 of 10

SEND TAX NOTICES TO:

0.5

Bridgeview Bank Group 7940 S. Harlem ∴ve. Bridgeview, IL 60455

FOR RECORDER'S USE ONLY

This ASSIGNMENT OF RENTS prepared by:

Bridgeview Bank Group 7940 S. Harlem Ave. bridgeview, IL 60455

ASSIGNATION OF RENTS

THIS ASSIGNMENT OF RENTS dated December 22, 2004, is made and executed between Castlepoint Monroe, L.L.C., an Illinois Limited Liability Company, whose address is 2636 North Lincoln, 1st Floor, Chicago, IL 60614 (referred to below as "Grantor") and Bridgeview Bank G.o.p, whose address is 7940 S. Harlem Ave., Bridgeview, IL 60455 (referred to below as "Lender").

ASSIGNMENT. For valuable consideration, Grantor hereby assigns, grants a continuing security interest in, and conveys to Lender all of Grantor's right, title, and interest in and to the Ronts from the following described Property located in Cook County, State of Illinois:

PARCEL 1:

LOT 2 (EXCEPT THE SOUTH 12.0 FEET THEREOF) IN ASSESSOR'S DIVISION OF PLOCK 13 IN CANAL TRUSTEE'S SUBDIVISION IN SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN.

ALSO

THE WEST 25 FEET OF LOT 6 AND ALL OF LOT 7 (EXCEPT THE SOUTH 12.0 FEET THEREOF) IN THE ASSESSOR'S DIVISION OF SUBLOT 1 OF LOT 1 IN BLOCK 13 IN THE CANAL TRUSTTES' SUBDIVISION OF THE WEST 1/2 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRICIPAL MERIDIAN,

ALSO

THAT PART OF LOT 1 IN BLOCK 13 IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING ON THE NORTH LINE OF SAID LOT 1 ON MONROE STREET AT A POINT DISTANT 322.00 FEET FROM THE WEST LINE OF SAID LOT 1; RUNNING THENCE EAST ALONG SAID NORTH LINE AND ALONG MONROE STREET, 50.00 FEET; RUNNING THENCE SOUTH ON A LINE PARALLEL WITH THE EAST LINE OF LOT 1, 150.00 FEET MORE

Box 400-CTCC

ASSIGNMENT OF RENTS

(beunitnoO)

Баде 2

LOST 10515200-11601

OR LESS TO THE SOUTH LINE OF LOT 1, THENCE RUNNING WEST ALONG SAID SOUTH LINE OF LOT 1, 50.00 FEET; THENCE RUNNING NORTH ON A NORTH LINE PARALLEL WITH THE EAST LINE OF SAID SOUNTY, 1 TO THE PLACE OF BEGINNING (EXCEPT THE SOUTH 12 FEET THEREOF) IN COOK COUNTY,

PARCEL 2:

PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THE NORTH EAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD DIVISION OF BLOCK 13 IN CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF THE WEST

The Property or its address is commonly known as 1019, 1031-1051 West Monroe Street, Chicago, IL 60607. The Property tax identification number is 17-17-211-003-0000, 17-17-211-004-0000, 17-17-211-006-0000, 17-17-211-008-0000,

0000-010-112-21: 21

THIS ASSIGNMENT IS G VEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS AND (2) PERFORMANCE OF ANY AND ALL OBLIGATIONS OF GRANTOR UNDER THE NOTE, THIS ASSIGNMENT, AND THE RELATED OCCUMENTS. THIS ASSIGNMENT IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

PAYMENT AND PERFORMANCE. Except as otherwise provided in this Assignment or any Related Documents, Grantor shall pay to Lender all amounts secured by this Assignment as they become due, and shall strictly perform all of Grantor's obligations under this Assignment. Unless and until Lender exercises its right to collect the Rents as provided below and so long as the e is no default under this Assignment, Grantor may remain in possession and control of and operate and nightsy and collect the Rents, provided that the granting of the right to collect the Rents shall not correctinte Lender's consent to the use of cash collateral in a granting of the right to collect the Rents shall not correctinte Lender's consent to the use of cash collateral in a Bankruptcy proceeding.

GRANTOR'S REPRESENTATIONS AND WARRANTIES. Gran or warrants that:

Ownership. Grantor is entitled to receive the Rents free and clear of all rights, loans, liens, encumbrances, and claims except as disclosed to and accepted by Lender in writing.

Right to Assign. Grantor has the full right, power and authority to corter into this Assignment and to assign and convey the Rents to Lender.

No Prior Assignment. Grantor has not previoually assigned or convoyed the Rents to any other person by any instrument now in force.

No Further Transfer. Granter will not sell, assign, encumber, or otherwise dispose of any of Granter's

MO 1 of the Rents except as provided in this Assignment.

purpose, Londer is hereby given and granted the following rights, powers and authority:

LENDER'S RIGHT TO RECEIVE AND COLLECT RENTS. Lender shall have the right of 8 ny time, and even this found that the following rights have been sometimed the following rights. For this supported the right of 8 ny time, and even the right of 8 ny time.

Notice to Tenants. Lender may send notices to any and all tenants of the Property advising them of this Assignment and directing all Rents to be paid directly to Lender or Lender's agent.

Enter the Property. Lender may enter upon and take possession of the Property: demand, collect and receive from the tenants or from any other persons liable therefor, all of the Rents; institute and carry on all necessary to recover possession of the Property; collect the Rents and remove any tenant or tenants or necessary to recover possession of the Property; collect the Rents and remove any tenant or tenants or other persons from the Property.

Maintain the Property. Lender may enter upon the Property to maintain the Property and keep the same in repair; to pay the costs thereof and of all services of all employees, including their equipment, and of all continuing costs and expenses of maintaining the Property in proper repair and condition, and also to pay all taxes, assessments and water utilities, and the premiums on fire and other insurance effected by Lender

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ASSIGNMENT OF RENTS

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on the Property.

Compliance with Laws. Lender may do any and all things to execute and comply with the laws of the State of Illinois and also all other laws, rules, orders, ordinances and requirements of all other governmental agencies affecting the Property.

Lease the Property. Lender may rent or lease the whole or any part of the Property for such term or terms and on such conditions as Lender may deem appropriate.

Employ Agents. Lender may engage such agent or agents as Lender may deem appropriate, either in Lender's name or in Grantor's name, to rent and manage the Property, including the collection and application of Repts.

Other Acts. Lender may do all such other things and acts with respect to the Property as Lender may deem appropriate (no may act exclusively and solely in the place and stead of Grantor and to have all of the powers of Granto for the purposes stated above.

No Requirement to Act. Lender shall not be required to do any of the foregoing acts or things, and the fact that Lender shall have performed one or more of the foregoing acts or things shall not require Lender to do any other specific act or thing.

APPLICATION OF RENTS. All costs and expenses incurred by Lender in connection with the Property shall be for Grantor's account and Lender may pay such costs and expenses from the Rents. Lender, in its sole discretion, shall determine the application of any and all Rents received by it; however, any such Rents received by Lender which are not applied to such costs and expenses shall be applied to the Indebtedness. All expenditures made by Lender under this Assignment, and not reimbursed from the Rents shall become a part of the Indebtedness secured by this Assignment, and shall be payable on demand, with interest at the Note rate from date of expenditure until paid.

FULL PERFORMANCE. If Grantor pays all of the Indebtedness when due and otherwise performs all the obligations imposed upon Grantor under this Assignment, the Note, and the Related Documents, Lender shall execute and deliver to Grantor a suitable satisfaction of this Assignment and suitable statements of termination of any financing statement on file evidencing Lender's security interest in the Rents and the Property. Any termination fee required by law shall be paid by Grantor, if permitted by applicable law.

REINSTATEMENT OF SECURITY INTEREST. If payment is made by Granter, whether voluntarily or otherwise, or by guarantor or by any third party, on the Indebtedness and thereafter Lender is forced to remit the amount of that payment (A) to Grantor's trustee in bankruptcy or to any similar person under any federal or state bankruptcy law or law for the relief of debtors, (B) by reason of any judgment, decret or order of any court or administrative body having jurisdiction over Lender or any of Lender's property, or (C) by reason of any settlement or compromise of any claim made by Lender with any claimant (including without limitation Grantor), the Indebtedness shall be considered unpaid for the purpose of enforcement of this Assignment and this Assignment shall continue to be effective or shall be reinstated, as the case may be, not vit istanding any cancellation of this Assignment or of any note or other instrument or agreement evidencing the Indebtedness and the Property will continue to secure the amount repaid or recovered to the same extent as if that amount never had been originally received by Lender, and Grantor shall be bound by any judgment, decree, order, settlement or compromise relating to the Indebtedness or to this Assignment.

LENDER'S EXPENDITURES. If any action or proceeding is commenced that would materially affect Lender's interest in the Property or if Grantor fails to comply with any provision of this Assignment or any Related Documents, including but not limited to Grantor's failure to discharge or pay when due any amounts Grantor is required to discharge or pay under this Assignment or any Related Documents, Lender on Grantor's behalf may (but shall not be obligated to) take any action that Lender deems appropriate, including but not limited to discharging or paying all taxes, liens, security interests, encumbrances and other claims, at any time levied or placed on the Rents or the Property and paying all costs for insuring, maintaining and preserving the Property. All such expenditures incurred or paid by Lender for such purposes will then bear interest at the rate charged under the Note from the date incurred or paid by Lender to the date of repayment by Grantor. All such

∀SSIGNMENT OF BENTS

(Continued)

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semedies to which Lender may be entitled upon Default. Assignment also will secure payment of these amounts. Such right shall be in addition to all other rights and More; or (C) be treated as a balloon payment which will be due and payable at the Note's maturity. The to become due during either (3), the term of any applicable insurance policy, or (2), the remaining term of the be added to the balance of the Note and be apportioned among and be payable with any installment payments expenses will become a part of the Indebtedness and, at Lender's option, will. (A) be payable on demand; (B)

each of the following at Lender's option, shall constitute an Event of Default under this **TJUA73G**

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Payment Default. Grantor fails to make any payment when due under the Indebtedness.

any term, obligation, covernant or condition contained in any other agreement between Lender and Grantor. condition contained in this Assignment or in any of the Related Documents or to comply with or to perform Grantor fails to comply with or to perform any other term, obligation, covenant or Other Defaults

payment for taxes or insurance, or any other payment necessary to prevent filing of or to effect discharge Default on Other P. v. nents. Failure of Grancor within the time required by this Assignment to make any

sint reducing the street and of Granton's ability to perform Granton's obligations under this purchase or sales agreement, or any other agreement, in favor of any other creditor or person that may Default in Favor of Third Parties. Grantor defaults under any loan, extension of credit, security agreement,

False Statements. Any warranty, representation or statement made or furnished to Lender by Grantor or estruming betaled antito yns to triamingiez A

respect, either now or at the time made or furnished or becomes false or misleading at any time thereafter. leneter yns ni gribealsim to aslet si striampoo batelaf an, o triampissa sirtt tabru Hariat s'yotnasia nc

effect (including failure of any collateral document to create a valid and perfected security interest or lien) Defective Collateralization. This Assignment or any of the Related Documents ceases to be in full force and

aceas yne for any reason.

the commencement of any proceeding under any bankruptcy or insolvency laws by or against Granton. any part of Granton's property, any assignment for the benefit of creditor, any type of creditor workout, or going business or the death of any member, the insolvency of therior, the appointment of a receiver for member withdraws from the limited liability company, or any other remination of Granton's existence as a Death or Insolvency. The dissolution of Granton's (regardless or whether election to continue is made), any

governmental agency against the Rents or any property securing the Indebt-critess. judicial proceeding, self-help, repossession or any other method, by any creating of Grantor or by any Creditor or Forfeiture Proceedings. Commencement of foreclosure or forfeiture proceedings, whether by

latuqsib adt tof baod to avrasat afsupaba creditor or forfeiture proceeding, in an amount determined by Lender, in its sole discretion, as being an notice of the cheditor or forfeiture proceeding and deposits with Lender monies or a surety bond for the the claim which is the basis of the creditor or forfeiture proceeding and if Grantor gives Lender written to Season shall not apply if there is a good faith dispute by Grantor as to the validity or reasonableness to garnishment of any of Grantor's accounts, including deposit accounts, with Lender. However, this Event This includes a

Property Damage or Loss. The Property is lost, stolen, substantially damaged, sold, or borrowed against.

under the guaranty in a manner satistactory to Lender, and, in doing soll cure any Event of Default. shall not be required to, pennit the Guaranton's estate to assume unconditionally the obligations arising liability under, any Guaranty of the Indebtedness. In the event of a death, Lender, at its option, may, but the judebtedness of any Guarantor dies of becomes incompetent, or revokes of disputes the validity of, or Events Affecting Guarantor. Any of the preceding events occurs with respect to any Guarantor of any of

Adverse Change. A material adverse change occurs in Grantor's financial condition, or Lender believes the

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prospect of payment or performance of the indebtedness is impaired

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ASSIGNMENT OF RENTS (Continued)

Insecurity. Lender in good faith believes itself insecure.

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Cure Provisions. If any default, other than a default in payment is curable and if Grantor has not been given a notice of a breach of the same provision of this Assignment within the preceding twelve (12) months, it may be cured if Grantor, after receiving written notice from Lender demanding cure of such default: (1) cures the default within ten (10) days; or (2) if the cure requires more than ten (10) days, immediately initiates steps which Lender deems in Lender's sole discretion to be sufficient to cure the default and thereafter continues and completes all reasonable and necessary steps sufficient to produce compliance as soon as reasonably practical.

RIGHTS AND REMEDIES ON DEFAULT. Upon the occurrence of any Event of Default and at any time thereafter, Lender nar exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:

Accelerate Indebtedness. Lender shall have the right at its option without notice to Grantor to declare the entire Indebtedness in a ediately due and payable, including any prepayment penalty which Grantor would be required to pay.

Collect Rents. Lender shall have the right, without notice to Grantor, to take possession of the Property and collect the Rents, including amounts past due and unpaid, and apply the net proceeds, over and above Lender's costs, against the Indebtedness. In furtherance of this right, Lender shall have all the rights provided for in the Lender's Right to Leceive and Collect Rents Section, above. If the Rents are collected by Lender, then Grantor irrevocably designates Lender as Grantor's attorney-in-fact to endorse instruments received in payment thereof in the name of Grantor and to negotiate the same and collect the proceeds. Payments by tenants or other users to Lender in response to Lender's demand shall satisfy the obligations for which the payments are made, whether or not any proper grounds for the demand existed. Lender may exercise its rights under this subparagraph either in person, by agent, or through a receiver.

Mortgagee in Possession. Lender shall have the right to br, placed as mortgagee in possession or to have a receiver appointed to take possession of all or any part of the Property, with the power to protect and preserve the Property, to operate the Property preceding foreclosure or sale, and to collect the Rents from the Property and apply the proceeds, over and above the Lost of the receivership, against the Indebtedness. The mortgagee in possession or receiver may serve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Property exceeds the Indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

Other Remedies. Lender shall have all other rights and remedies provided in this Assignment or the Note or by law.

Election of Remedies. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Grantor under this Assignment, after Grantor's failure to perform, shall not affect Lender's right to declare a default and exercise its remedies.

Attorneys' Fees; Expenses. If Lender institutes any suit or action to enforce any of the terms of this Assignment, Lender shall be entitled to recover such sum as the court may adjudge reasonable as attorneys' fees at trial and upon any appeal. Whether or not any court action is involved, and to the extent not prohibited by law, all reasonable expenses Lender incurs that in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the Indebtedness payable on demand and shall bear interest at the Note rate from the date of the expenditure until repaid. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable law, Lender's attorneys' fees and Lender's legal expenses, whether or not there is a lawsuit, including attorneys' fees and expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals, and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, and appraisal fees, title insurance, and fees for the Trustee, to the extent permitted by applicable law. Grantor

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also will pay any court costs, in addition to all other sums provided by law.

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MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Assignment:

parties sought to be charged or bound by the alteration or amendment to the party of bangis and printing in maying sealing of the party of the party of understanding and agreement of the parties as to the matters set forth in this Assignment. No alteration of This Assignment, together with any Related Documents, constitutes the entire -- striambriainA

Caption Headings. Caption headings in this Assignment are for convenience purposes only and are not to

de used to interpret or define the provisions of this Assignment.

reliable of the State of Illinois. This state of Illinois. not preempted by federal law, the laws of the State of Illinois without regard to its conflicts of law Governing Law. This Assignment will be governed by federal law applicable to Lender and, to the extent

of the courts of Cock County, State of Illinois Choice of Venue. If there is a lawsuit. Grantor agrees upon Lender's request to submit to the jurisdiction

interest or estate in the Property at any time held by or for the benefit of Lender in any capacity, without Merger. There shall be no merger of the interest or estate created by this assignment with any other

in this Assignment are for convenience purposes do yet not to be used to interpret or define the first, and that Borrower need not be joined in any Jamsurt. (3) The names given to paragraphs or sections or more of the Grantois. If Borrower and Grantor are not the same person, Lender need not sue Borrower of each Grantor are joint and several. This means that if Lender brings a lawsuit, Lender may sue any one construction so require. (2) If more unangreeness signs this Assignment as "Grantor," the obligations this Assignment in the singular shall be deemed to have been used in the plural where the context and Interpretation. (1) In all cases where their is more than one Borrower or Grantor, then all words used in the written consent of Lender.

continuing consent to subsequent instances where such consent is required and all cases such consent required under this Assignment, the granting of such consent by Lender in an instance shall not constitute rights at of any of Grantot's obligations as to any future transactions. Whenever the consent of Lender is Lender, not any course of dealing between Lender and Grantor, shall coloritute a waiver of any of Lender's demand strict compliance with that provision or any other provision of 'o's Assignment. No prior waiver by provision of this Assignment shall not prejudice or constitute a waiver of Lender's right otherwise to e to have their shall operate as a waiver of such right or any other right. A waiver by Lender of a such waiver is given in writing and signed by Lender. No uchasion on the part of Lender in No Waiver by Lender shall not be deemed to have waived any rights under this Assignment unless

Assignment by giving formal written notice to the other parties, specifying that the purpose of the notice is shown near the beginning of this Assignment. Any party may change its address for notices under this United States mail, as first class, certified or registered mail postage prepaid, directed to the addresses law), when deposited with a nationally recognized overnight courier, or, if mailed, when deposited in the effective when actually delivered, when actually received by telefacsimile (unless otherwise required by Notices. Any natice required to be given under this Assignment shall be given in withing, and shall be may be granted or withheld in the sole discretion of Lender-

any notice given by Lender to any Grantor is deemed to be notice given to all Grantors. Connects current address. Unless otherwise provided or required by law, if there is more than one Grantor, to change the party's address. For notice purposes, Grantor agrees to keep Lender informed at all times of

Assignment are granted for purposes of security and may not be revoked by Grantor until such time as the Powers of Attorney. The various agencies and powers of attorney conveyed on Lender under this

Severability. If a court of competent jurisdiction finds any provision of this Assignment to be illegal.

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same are renounced by Lender

provisions of this Assignment.

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ASSIGNMENT OF RENTS

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invalid, or unenforceable as to any circumstance, that finding shall not make the offending provision illegal, invalid, or unenforceable as to any other circumstance. If feasible, the offending provision shall be considered modified so that it becomes legal, valid and enforceable. If the offending provision cannot be so modified, it shall be considered deleted from this Assignment. Unless otherwise required by law, the illegality, invalidity, or unenforceability of any provision of this Assignment shall not affect the legality, validity or enforceability of any other provision of this Assignment.

Successors and Assigns. Subject to any limitations stated in this Assignment on transfer of Grantor's interest, this Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Assignment and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Assignment or liability under the Indebtedness.

Time is of the Essence. Time is of the essence in the performance of this Assignment.

Waive Jury. All parties to this Assignment hereby waive the right to any jury trial in any action, proceeding, or counterclaim or bught by any party against any other party.

WAIVER OF HOMESTEAD EXEMPTION. Grantor hereby releases and waives all rights and benefits of the homestead exemption laws of the State of Illinois as to all Indebtedness secured by this Assignment.

WAIVER OF RIGHT OF REDEMPTION. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS ASSIGNMENT, GRANTON HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR JUDGMENT OF FORECLOSURE ON GRANTOR'S BEHALF AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT JUDGMENT CREDITORS OF GRANTOR, ACQUIRING ANY INTEREST IN OR TITLE TO THE PROPERTY SUBSEQUENT TO THE DATE OF THIS ASSIGNMENT.

DEFINITIONS. The following capitalized words and terms small have the following meanings when used in this Assignment. Unless specifically stated to the contrary, all references to dollar amounts shall mean amounts in lawful money of the United States of America. Words and terms used in the singular shall include the plural, and the plural shall include the singular, as the context may require. Words and terms not otherwise defined in this Assignment shall have the meanings attributed to such terms in the Uniform Commercial Code:

Assignment. The word "Assignment" means this ASSIGNMENT OF HENTS, as this ASSIGNMENT OF RENTS may be amended or modified from time to time, together with all exhibits and schedules attached to this ASSIGNMENT OF RENTS from time to time.

Borrower. The word "Borrower" means Castlepoint Monroe, L.L.C..

Default. The word "Default" means the Default set forth in this Assignment in the section titled "Default".

Event of Default. The words "Event of Default" mean any of the events of default set forth in this Assignment in the default section of this Assignment.

Grantor. The word "Grantor" means Castlepoint Monroe, L.L.C..

Guarantor. The word "Guarantor" means any guarantor, surety, or accommodation party of any or all of the Indebtedness.

Guaranty. The word "Guaranty" means the guaranty from Guarantor to Lender, including without limitation a guaranty of all or part of the Note.

Indebtedness. The word "Indebtedness" means all principal, interest, and other amounts, costs and expenses payable under the Note or Related Documents, together with all renewals of, extensions of, modifications of, consolidations of and substitutions for the Note or Related Documents and any amounts expended or advanced by Lender to discharge Grantor's obligations or expenses incurred by Lender to enforce Grantor's obligations under this Assignment, together with interest on such amounts as provided in this Assignment.

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Lender. The word "Lender" means Bridgeview Bank Group, its successors and assigns.

Note. The word "Note" means the promissory note dated December 22, 2004, in the original principal amount of \$4,650,000.00 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is a variable interest rate based upon an index. The index currently is 5.250% per annum. Payments on the Note are to be made in accordance with the following payment schedule: in one payment of all outstanding principal plus all accrued unpaid interest on June 22, 2005. In addition, Grantor will pay regular monthly payments of all accrued unpaid interest due as of each payment date, beginning January 22, 2005, with all subsequent interest payments to be due on the same day of each month after that. If the index increases, the payments tied to the index, and therefore the total amount secured pereunder, will increase. Any variable interest rate tied to the index shall be calculated as of, and shall begin on, the commencement date indicated for the applicable payment stream. NOTICE: Under no circumstarces shall the interest rate on this Assignment be more than the maximum rate allowed by applicable law.

Property. The word "Property" means all of Grantor's right, title and interest in and to all the Property as described in the "Assignment" section of this Assignment.

Related Documents. The words "fielated Documents" mean all promissory notes, credit agreements, loan agreements, environmental agreements, guaranties, security agreements, mortgages, deeds of trust, security deeds, collateral mortgages, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the Indebtedness.

Rents. The word "Rents" means all of Gran or's present and future rights, title and interest in, to and under any and all present and future leases, including, without limitation, all rents, revenue, income, issues, royalties, bonuses, accounts receivable, cash or security deposits, advance rentals, profits and proceeds from the Property, and other payments and benefits de ived or to be derived from such leases of every kind and nature, whether due now or later, including without limitation Grantor's right to enforce such leases and to receive and collect payment and proceeds thereunder.

THE UNDERSIGNED ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS ASSIGNMENT, AND NOT PERSONALLY BUT AS AN AUTHORIZED SIGNER, HAS CAUSED THIS ASSIGNMENT TO BE SIGNED AND 7's Office **EXECUTED ON BEHALF OF GRANTOR ON DECEMBER 22, 2004.**

GRANTOR:

CASTLEPOINT MONROE, L.L.C.

CASTLEPO/NT 50/50, L.L.C Mapager of Castlepoint Monroe, L.L.C.

Golovan, Manager of Castlepoint 50/50, L.L.C.

STILLPOINT DEVELOPMENT, INC., Manager of Castlepoint 50/50, L.L.C.

Daniel A Boyd, President of Stillpoint Development, Inc.

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ASSIGNMENT OF RENTS (Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT
STATE OF STATE OF
(a p ()) ss
COUNTY OF COUNTY
COUNTY OF
OO_{\bullet}
On this All before me, the undersigned Notary
Public, personally appeared Steven Golovan, Manager of Castlepoint 50/50, L.L.C., and known to me to be a
member or designated agent of the limited liability company that executed the ASSIGNMENT OF RENTS and
acknowledged the Assignment to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles or organization or its operating agreement, for the uses and purposes therein
mentioned, and on oath stated that Le or she is authorized to execute this Assignment and in fact executed the
Assignment on yehalf of the limited liability mpany.
Tother al British 1911 1 (VIII)
By A Residing at / / / · · · · · · · · · · · · · · · ·
Notary Public in and for the State of
COCO
My commission expires "OFFICIAL SEAL"
PATRICIA A. BUTLER
Notary Public State of Illinois \$ My Commission Expires 10/26/05 \$

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ا	IMITED LIABILITY COMPA	NY ACKNOWLEDGMENT	****
()D			
STATE OF	Mare	1	
Na	o D) SS	
COUNTY OF)	
On this 22/ml	- day of All	before me, the under	rsigned Notary
Public, personally apriesr	ed Daniel A Boyd, President of	Stillpoint Development, Inc., and known	to me to be a
member or designated acknowledged the Assign	gent of the limited liability comp	pany that executed the ASSIGNMENT Cutary act and deed of the limited liability	OF RENTS and
authority of statute, its	articles of organization or its on	perating agreement, for the uses and pu	/ company, by Irnoses therein
mentioned, and on oath s	stated that he or she is authorize	ed to execute this Assignment and in fact	t executed the
Assignment on/behalf of	the limited liability company.	INIA 11	1. 1. 11
James	I PAUTOSA	Residing at	ann I
	7 000	residing at	
Notary Public in and for t	he State of	(00(0)	
My commission expires	••••	*:	
iviy cominiission expires _	*OFFICIAL SEAL"		
	PATRICIA A. BUTLER Notery Public. State of Illinois	<i>3</i> / ₁ .	
	My Commission Expires 10/26/0		
		<u> </u>	
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