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Recording Requested by / Return To:
Peelle Management Corporation
P.O. Box 30014, Reno, NV 89520-9819

Doc#: 0500516304
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 01/05/2005 03:00 PM Pg: 1 of 2

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: MERCANTILE MORTGAGE COMPANY

Original Mortgagor: VERNON SPELLS

Recorded in Cook County, Illinois, on 07/23/03 as Instrument # 0320449007

Tax ID: 29-12-317-045-0000

Date of mortgage: 06/30/03 Amount of mortgage: \$117000.00 Address: 598 Merrill Ave Calumet City, IL 60409

SEE ATTACHED LEGAL DESCRIPTION

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

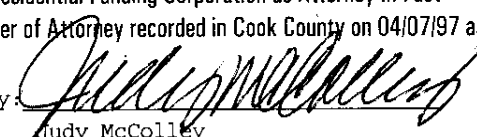
Dated: 12/07/2004

Jp Morgan Chase Bank (FKA Chase Manhattan Bank) as Trustee

by Residential Funding Corporation as Attorney In Fact

Power of Attorney recorded in Cook County on 04/07/97 as Inst#: 97-240039

By:


Judy McColley

Assistant Vice President

State of Nevada

County of Lyon

On 12/07/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared

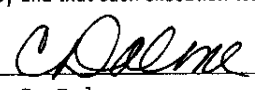
Judy McColley, personally known to me to be the person that executed the foregoing instrument, and

acknowledged that she is Assistant Vice President of Residential Funding Corporation

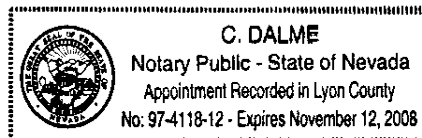
as Attorney in Fact for Jp Morgan Chase Bank (FKA Chase Manhattan Bank) as Trustee

and that she executed the foregoing instrument pursuant to a

Power of Attorney and that such execution was done as the free act and deed of Jp Morgan Chase Bank (FKA Chase Manhattan Bank) as Trustee.


Notary: C. Dalme

My Commission Expires 11/12/08



Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868

LN# 0436296560 Investor LN# 8536728 P.I.F.: 11/24/04

FINAL RECON.IL 90816 13X 2 12/07/04 02:16:49 12-031 IL Cook 8226:13 7



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Loan Number: 0436296560

Stco Code: 12-031

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 LOT 29 (EXCEPT THE NORTH 120 FEET THEREOF) IN BLOCK 7 IN G. FRANK CROISSANT'S SUNNY LAWN REIGN A SUBDIVISION OF THE NORTH 1320 FEET OF THE WEST 1/3 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 36 NORTH, RANGE 14. EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE WEST 1/2 OF THE EAST 2/3 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 12, NORTH OF THE CENTER LINE OF MICHIGAN CITY ROAD, ALSO LOT 4, (EXCEPT THE NORTH 120 FEET THEREOF) IN BLOCK 18 IN G. FRANK CROISSANT SHADOW LAWN, BEING A SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE SOUTHEAST 1/4 AND THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 36 NORTH, RANGE 14. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
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Property of Cook County Clerk's Office