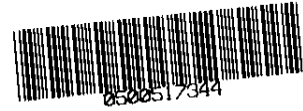


UNOFFICIAL COPY



0500517344

Recording Requested by / Return To:
Peelle Management Corporation
P.O. Box 30014, Reno, NV 89520-9819

Doc#: 0500517344
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 01/05/2005 02:18 PM Pg: 1 of 2

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Mortgagor: MICHAEL A FALATOVICS

Recorded in Cook County, Illinois, on 04/15/03 as Instrument # 0310533030

Tax ID: 17-04-1202-002,003,004,, 17-04-102-005,006,042,, 17-34-102-049-1029

Date of mortgage: 03/19/03 Amount of mortgage: \$172000.00 Address: 3115 S Michigan Ave Chicago, Il 60616

SEE ATTACHED LEGAL DESCRIPTION

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 12/08/2004

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

as nominee for RBC MORTGAGE COMPANY

By:

Marshe Craine
Vice President

State of Nevada

County of Washoe

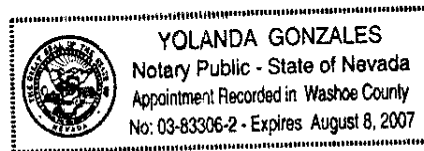
On 12/08/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared

Marshe Craine, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC as nominee for RBC MORTGAGE COMPANY

and that she executed the foregoing instrument pursuant to a resolution

of its board of directors and that such execution was done as the free act and deed of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC as nominee for RBC MORTGAGE COMPANY.

Notary: Yolanda Gonzales
My Commission Expires 08/08/07



Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868

LN# 1191505 Investor LN# 1977649825 P.I.F.: 11/24/04

FINAL RECON.IL 90844 MERS 2 12/08/04 03:03:25 12-031 IL Cook 2250:68 3

MIN#: 1000589-0000189169-6

MERS Tel.#: 1-888-679-6377



34
2/15/05
my
B

UNOFFICIAL COPY

Loan Number: 1191505

Stco Code: 12-031

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UNIT NO. 3115-501 IN THE MICHIGAN INDIANA CONDOMINIUM (AS
 HEREINAFTER DESCRIBED) TOGETHER WITH ITS UNDIVIDED PERCENTAGE
 INTEREST IN THE COMMON ELEMENTS, WHICH UNIT AND COMMON ELEMENTS
 ARE COMPRISED OF: (A) THE LEASEHOLD ESTATE (SAID LEASEHOLD
 ESTATE BEING DEFINED IN PARAGRAPH 1(H) OF THE CONDITIONS AND
 STIPULATIONS OF THE POLICY), CREATED BY THE INSTRUMENT HEREIN
 REFERRED TO AS THE LEASE, EXECUTED BY: ILLINOIS INSTITUTE OF
 TECHNOLOGY, AN ILLINOIS NOT-FOR-PROFIT CORPORATION, AS LESSOR,
 AND MICHIGAN PLACE, L.L.C., AS LESSEE, DATED DECEMBER 7, 1999,
 WHICH LEASE WAS RECORDED FEBRUARY 29, 2000 AS DOCUMENT 00147967,
 WHICH LEASE DEMISES THE LAND (AS HEREINAFTER DESCRIBED) FOR A
 TERM OF YEARS ENDING DECEMBER 31, 2098 (EXCEPT THE BUILDINGS AND
 IMPROVEMENTS ON THE LAND), ASSIGNED TO MICHAEL A. FALATOVICS BY
 PARTIAL ASSIGNMENT AND ASSUMPTION OF GROUND LEASE AND SPECIAL
 WARRANTY DEED DATED MAY 21, 2000 AND RECORDED JUNE 6, 2001 AS
 DOCUMENT 0010488314; AND (B) OWNERSHIP OF THE BUILDINGS AND
 IMPROVEMENTS LOCATED ON THE FOLLOWING DESCRIBED LAND: CERTAIN
 PARTS OF BLOCK 1 IN CHARLES WALKER'S SUBDIVISION OF THAT PART
 NORTH OF THE SOUTH 60 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4
 OF SECTION 34 TOWNSHIP 39 NORTH RANGE 14 EAST OF THE THIRD
 PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AS DELINEATED ON A
 SURVEY WHICH IS ATTACHED AS EXHIBIT 'B' TO THE DECLARATION OF
 CONDOMINIUM OWNERSHIP AND EASEMENTS, RESTRICTIONS, COVENANTS AND
 BY-LAWS FOR MICHIGAN INDIANA CONDOMINIUM DATED FEBRUARY 23, 2001
 AND RECORDED BY THE COOK COUNTY RECORDER OF DEEDS ON MARCH 15,
 2001 AS DOCUMENT 0010205852, AS THE SAME MAY HAVE BEEN AMENDED
 FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS PARCEL 2: THE
 EXCLUSIVE RIGHT TO THE USE OF P-22, LIMITED COMMON ELEMENTS AS
 DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID,
 IN COOK COUNTY, ILLINOIS

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Cook County Clerk's Office