Chicago, IL 60631

UNOFFICIAL COPY

RECORD OF PAYMENT

The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the to Doc#: 0500745061 Eugene "Gene" Moore Fee: \$26.50 the property) identified by tax identification number(s): Cook County Recorder of Deeds Date: 01/07/2005 10:02 AM Pg: 1 of 2 Which is hereafter referred to as the Property. The property has subjected to a mortgage or trust deed ("mortgage") recorded on document number(s) 0084 granted from On or after a closing co-duct poration disbursed funds pursuant to or its agents or assignee (herei ater "Mortgagee"), for the purpose of causing the above mortgage to be satisfied. This documentation is not issued were a behalf of the Mortgagee or as an agent of the mortgagee. This documentation is not a release of any mortgage. The exent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrow r should seek independent legal advice, and on which Alliance Title Corporation makes no implied or express representation we ranty, or promise. This document does no more and can do no more than certify-solely by Alliance Title Corporation, and lot as a agent for any party to the closing-that funds were disburse to Borrowers Mortgagee. Any power or duty to issue any logal release rests solely with the Mortgagee, for whom the Alliance Title Corporation does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Alliance Title Corpora ion, and no mortgage release, if issued by the Mortgagee, will be recorded by the Alliance Title Corporation as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with engineering party or party attorney. Alliance Title Corporation makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives and releases any obligation of the Alliance Title Corporation, in contract, tort or under statute with regard to obtaining, verifying, or causing the present or future existence of any mo. trag release, or with regard to the recording of any mortgage release, now or near the future. Borrower and Alliance Title Corporation agree that this RECORD CF PAYMENT shall be recorded by Alliance Title Corporation within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all of Alliance Title Corporation obligations to Borrower shall be satisfied, with Allence Title Corporation to have no further obligation of any kind whatsoever to Borrowers arising out of or relating in any way o this RECORD OF PAYMENT or any mortgage release. This sole and exclusive remedy for Alliance Title Corporation failure to record within 60 days shall be a refund upon demand of amounts collected from borrowers for recordation of this RECOTO OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT. This document is a total integration of all statements by Alliance Title Corporation relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have teen nade, and that any allegation of any prior statement or representations, implied or express, shall be treated at all times ov both parties as superseded by the statements, disclaimers, release and waivers, contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document. Borrower/Mortgagor ower/Mortgagor Alliance Title Corporation Subscribed and sworn to before me by the said Borrower/Mortgagor this 2 Notary Public OFFICIAL SEAL RECORD **EFFIE NOVI** Mail To: Alliance Title Corp. NOTARY PUBLIC - STATE OF ILLINOIS Prepared By: MY COMMISSION EXPIRES: 11-16-06 Alliance Title Corp. 6321 N. Avondale Suite 104 6321 N. Avondale Suite 104 Chicago, IL 60631

0500745061 Page: 2 of 2

UND Eualante Citre & Trast Company OPY

Commitment Number: A04-3011

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 14 (EXCEPT NORTH 8.33 FEET THEREOF) AND NORTH 16.67 FEET OF LOT 15 IN BLOCK 4 IN WILLIAM ASHTON'S SUBDIVISION OF THE WEST 30 ACRES OF THE SOUTH 60 ACRES OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

