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Prepared By and After
Recording Return to:

Doc#: 0501244014
Eugene "Gene" Moore Fee: \$40.50
Cook County Recorder of Deeds
Date: 01/12/2005 01:52 PM Pg: 1 of 9

Kathleen Szybist
U.S. Department of Housing and Urban Development
77 W. Jackson Blvd.
Chicago, Illinois 60604



Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT ("Agreement") is entered into this 15th day of December, 2004 by and between the UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD"), CORPORATION FOR SUPPORTIVE HOUSING ("Lender"), and 600 S. Wabash, L.P., a Delaware Limited Partnership (the "Owner").

WITNESSETH:

WHEREAS, Lender has made a loan ("Loan") to Owner to finance construction costs in connection with a building located at 600 S. Wabash Street in Chicago, Illinois (the "Property"), and which shall contain, as of the completion of construction thereof, 169 units, as more specifically described on Exhibit A attached hereto and hereby made a part hereof (the "Project"); and

WHEREAS, the Loan is evidenced by that certain Promissory Note dated July 3, 2002 from Owner to Lender ("Note") and secured by that certain Mortgage and Security Agreement dated July 3, 2002, from Owner as mortgagor in favor of Lender (the "Mortgage") on the Project, which Mortgage was recorded in the Office of Cook County, Illinois on July 3, 2002 as Document No. 0020735616. (The Note and Mortgage are hereinafter sometimes collectively referred to as the "Loan Documents");

WHEREAS, a portion of the financing for this Project has been received by the Owner through a Supportive Housing Program Grant Award from HUD to Chicago Christian Industrial League ("SHP Grant Recipient") (Project Number IL 01B2110060-IL), and in connection therewith, the Owner has executed a Declaration of Restrictive

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Covenants and Lien in favor of HUD dated as of the date hereof and recorded in the Office of the Cook county Recorder of Deeds (the "Declaration"); and

WHEREAS, HUD requires the Loan Documents to be subordinate to the Declaration's covenants, restrictions, and lien which are provided in the Declaration; and

NOW, THEREFORE, in consideration of the mutual covenants herein contained and for Ten and no/100 Dollars (\$10.00) and other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby mutually acknowledged, the parties hereto hereby agree as follows:

1. Incorporation of Recitals: The above recitals are hereby incorporated as if fully set forth herein.
2. Subordination of Loan Documents. Notwithstanding the date, manner or order of grant, attachment, recordation or perfection, the Loan Documents and the liens, obligations and rights created thereunder are, and at all times shall be junior, subject and subordinate to the terms and provisions of the Declaration, except that the lien created in paragraph six (6) of the Declaration is and shall be subordinate to the lien and provisions of the Mortgage.
3. Successors and Assigns. This Agreement shall be binding upon and inure to the benefit of the respective successors and assigns of each of the parties hereto but does not otherwise create, and shall not be construed as creating, any rights enforceable by any person not a party to this Agreement.
4. Modification/Waiver. No modification, waiver, amendment or discharge of this Agreement shall be valid unless the same is in writing and signed by the party against which the enforcement of such modification, waiver, amendment, discharge or change is sought. No provisions hereof shall be modified or limited by course of conduct or usage of trade except by a written agreement executed pursuant hereto.
5. Severability. In the event that any of the covenants, agreement, terms or provisions contained in this Agreement shall be invalid, illegal or unenforceable in any respect the validity of the remaining covenants, agreements, terms and provisions contained herein shall not be in any way affected, prejudiced or disturbed thereby.
6. Counterparts. This Agreement and all acknowledgements and consents hereto may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed to be an original and all of which taken together shall constitute but one and the same instrument.

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IN WITNESS WHEREOF, the parties hereto have executed this Agreement pursuant to authority duly given, as of the date first above written.

UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

By: *Ray E. Willis*
Name: Ray E. Willis
Its: Director, CPD

LENDER:

CORPORATION FOR SUPPORTIVE HOUSING

By: *Steven E. Thomas*
Name: Steven E. Thomas
Its: Chief Operating Officer

OWNER: 600 S. Wabash, LP

By: 600 S. Wabash, L.L.C., its general partner

By: Chicago Christian Industrial League,
its sole member

By: *Judith McInyre*
Name: Judith McInyre
Its: Executive Director

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, STACEY L BOSTWICK, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY THAT Steve Thomas, personally known to me to be the Chief Operating Officer of Corporation for Supportive Housing, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed and delivered said instrument, pursuant to the authority given to him/her by Lender, as his/her free and voluntary act and as the free and voluntary act of the Lender, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 15th day of December, 2004.



Stacey Leigh Bostwick

Notary Public

My Commission Expires 1/31/2008

(SEAL)

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EXHIBIT A

ESTATE A:

PARCEL 1:

A TRACT OF LAND CONTAINING ALL THAT CERTAIN PARCEL OR PARCELS OF LAND LOCATED IN THE CITY OF CHICAGO, COUNTY OF COOK, STATE OF ILLINOIS, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

SUBLOT 1 AND THE NORTH 32.00 FEET OF SUB LOT 2 OF ORIGINAL LOT 1 IN BLOCK 14 IN CANAL TRUSTEES SUBDIVISION OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (EXCEPTING THEREFROM THOSE PARTS DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SUBLOT 1, AFORESAID; THENCE EAST 41.07 FEET; THENCE SOUTHWESTERLY TO A POINT IN THE SOUTH LINE OF THE NORTH 8.00 FEET OF SUBLOT 2, AFORESAID, 6.00 FEET EAST OF THE WEST LINE THEREOF; THENCE SOUTH ON A LINE PARRALEL WITH SAID WEST LINE 24.00 FEET; THENCE WEST 6.00 FEET TO THE WEST LINE OF SUBLOT 2; THENCE NORTH ALONG THE WEST LINE OF SUBLOTS 2 AND 1, AFORESAID, TO A POINT OF BEGINNING), ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPLE MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 1, 1848 AS DOCUMENT NUMBER 20751, AND RERECORDED SEPTEMBER 24, 1877 AS DOCUMENT NUMBER 151610, IN COOK COUNTY, ILLINOIS.

ALSO

SUBLOT 1 OF LOT 4 AND THE SOUTH 8.00 FEET OF SUBLOT 2 (EXCEPT THE WEST 6.00 FEET THEREOF) OF LOT 1 IN BLOCK 14 IN CANAL TRUSTEES SUBDIVISION OF LOTS IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPLE MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 1, 1848 AS DOCUMENT NUMBER 20751, AND RERECORDED SEPTEMBER 24, 1977 AS DOCUMENT NUMBER 151610, IN COOK COUNTY, ILLINOIS.

ALSO

PARCEL 1: SUBLOT 2 IN LOT 4 IN BLOCK 14 IN CANAL TRUSTEES SUBDIVISION OF LOTS IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPLE MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 1, 1848 AS DOCUMENT NUMBER 20751, AND RERECORDED SEPTEMBER 24, 1877 AS DOCUMENT NUMBER 151610, IN COOK COUNTY, ILLINOIS.

PARCEL 2: SUBLOT 1 OF LOT 5 IN BLOCK 14 IN CANAL TRUSTEES SUBDIVISION OF LOTS

IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPLE MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 1, 1848, AS DOCUMENT NUMBER 20751, AND RERECORDED SEPTEMBER 24, 1877 AS DOCUMENT NUMBER 151610, IN COOK COUNTY, ILLINOIS.

EXCEPTING THEREFROM THOSE PARTS DESCRIBED AS FOLLOWS:

THAT PART OF SUB-LOTS 1 AND 2 OF LOT 1, SUBLOTS 1 AND 2 OF LOT 4, SUBLOT 1 OF LOT 5 IN BLOCK 14 IN THE SUBDIVISION BY THE TRUSTEE'S OF THE ILLINOIS AND MICHIGAN CANAL OF LOTS AND BLOCKS IN FRACTIONAL SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE 3RD PRINCIPAL MERIDIAN, TAKEN AS A TRACT BOUNDED BY A LINE DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT: THENCE NORTH 89 DEGREES 07 MINUTES 45 SECONDS EAST ALONG THE NORTH LINE OF SAID TRACT, A DISTANCE OF 41.01 FEET; THENCE SOUTH 35 DEGREES 32 MINUTES 03 SECONDS WEST ALONG A LINE THAT RUNS TO A POINT 6.0 FEET EAST OF THE WEST LINE OF SAID TRACT ON A LINE DRAWN 8.00 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SUB-LOT 2 OF LOT 1, AFORESAID, A DISTANCE OF 26.04 FEET FOR A PLACE OF BEGINNING OF THE PARCEL OF LAND TO BE DESCRIBED; SAID POINT BEING 25.84

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FEET EAST AND 20.68 FEET SOUTH OF THE NORTHWEST CORNER OF SAID TRACT AS MEASURED ALONG THE WEST LINE THEREOF AND AT RIGHT ANGLES THERETO; THENCE CONTINUING SOUTH 35 DEGREES 32 MINUTES 03 SECONDS WEST ALONG SAID LINE, A DISTANCE 33.93 FEET TO SAID POINT ON THE SOUTH LINE OF THE NORTH 8.00 FEET OF SUB-LOT 2 OF LOT 1, AFORESAID; THENCE SOUTH 00 DEGREES 15 MINUTES 15 SECONDS EAST ALONG A LINE 6.00 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID TRACT, A DISTANCE OF 24.00 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH 32.00 FEET OF SUB-LOT 2 OF LOT 1, AFORESAID; THENCE SOUTH 89 DEGREES 07 MINUTES 24 SECONDS WEST ALONG THE SOUTH LINE OF THE NORTH 32.00 FEET OF SUB-LOT 2 OF LOT 1, AFORESAID, A DISTANCE OF 6.00 FEET TO THE WEST LINE OF SAID TRACT; THENCE SOUTH 00 DEGREES 15 MINUTES 15 SECONDS EAST ALONG SAID WEST LINE, A DISTANCE OF 129.06 FEET TO THE SOUTHWEST CORNER OF SAID TRACT; THENCE NORTH 89 DEGREES 06 MINUTES 02 SECONDS EAST ALONG THE SOUTH LINE OF SAID TRACT, A DISTANCE OF 1.28 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 44 SECONDS EAST, A DISTANCE OF 20.55 FEET TO A POINT OF CURVE, SAID POINT BEING 137.00 FEET EAST AND 20.51 FEET NORTH OF THE SOUTHWEST CORNER OF SAID TRACT, AS MEASURED ALONG THE WEST LINE THEREOF AND AT RIGHT ANGLES THERETO; THENCE NORTHERLY ALONG A CURVED LINE, TANGENT WITH THE LAST DESCRIBED COURSE, CONVEX TO THE WEST AND HAVING A RADIUS OF 662.44 FEET, A DISTANCE OF 14.00 FEET, ARC MEASURE, TO A POINT; THENCE NORTH 89 DEGREES 41 MINUTES 16 SECONDS EAST, A DISTANCE OF 5.21 FEET; THENCE NORTH 00 DEGREES 32 MINUTES 16 SECONDS WEST, A DISTANCE OF 12.00 FEET; THENCE SOUTH 89 DEGREES 41 MINUTES 16 SECONDS WEST, A DISTANCE OF 4.78 FEET TO A POINT ON THE AFOREDESCRIBED CURVED LINE, CONVEX TO THE WEST AND HAVING A RADIUS OF 662.44 FEET; THENCE CONTINUING NORTHERLY ALONG SAID CURVED LINE, A DISTANCE OF 13.37 FEET, ARC MEASURE, TO A POINT OF COMPOUND CURVE, SAID POINT BEING 2.72 FEET EAST AND 59.91 FEET NORTH OF THE SOUTHWEST CORNER OF SAID TRACT, AS MEASURED ALONG THE WEST LINE THEREOF AND AT RIGHT ANGLES THERETO; THENCE CONTINUING NORTHERLY ALONG A CURVED LINE, CONVEX TO THE WEST AND HAVING A RADIUS OF 492.60 FEET, A DISTANCE OF 40.06 FEET, ARC MEASURE, TO A POINT; THENCE NORTH 80 DEGREES 27 MINUTES 44 SECONDS EAST, A DISTANCE OF 6.01 FEET; THENCE NORTH 00 DEGREES 32 MINUTES 16 SECONDS WEST, A DISTANCE OF 12.00 FEET; THENCE SOUTH 89 DEGREES 27 MINUTES 44 SECONDS WEST, A DISTANCE OF 4.04 FEET TO A POINT ON SAID CURVED LINE, CONVEX TO THE WEST AND HAVING A RADIUS OF 492.60 FEET; THENCE CONTINUING NORTHERLY ALONG SAID CURVED LINE, A DISTANCE OF 37.36 FEET, ARC MEASURE, TO A POINT; THENCE SOUTH 89 DEGREES 59 MINUTES 20 SECONDS EAST, A DISTANCE OF 6.68 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 40 SECONDS EAST, A DISTANCE OF 12.00 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 20 SECONDS WEST, A DISTANCE OF 3.57 FEET TO A POINT ON SAID CURVED LINE, CONVEX TO THE WEST AND HAVING A RADIUS OF 492.60 FEET; THENCE CONTINUING NORTHERLY ALONG SAID CURVED LINE, A DISTANCE OF 21.27 FEET, ARC MEASURE, TO THE PLACE OF BEGINNING IN COOK COUNTY, ILLINOIS (CTA EASEMENT)

AND:

THAT AIR SPACE COMMENCING 14.00 FEET ABOVE GROUND LEVEL (AS IT EXISTED ON SEPTEMBER 27, 2001) LOCATED ABOVE THE FOLLOWING DESCRIBED PARCEL:

THE SOUTH 12.00 FEET OF SUBLOT 1 OF LOT 5 IN BLOCK 14 IN CANAL TRUSTEES SUBDIVISION OF LOTS IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, IN SECTION 15 ADDITION TO CHICAGO, IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 1, 1848 AS DOCUMENT NUMBER 20751 AND RERECORDED SEPTEMBER 24, 1877 AS DOCUMENT NUMBER 151610, IN COOK COUNTY, ILLINOIS (AIR RIGHTS).

EXCEPTING FROM SAID TRACT THAT PROPERTY AND SPACE CONTAINED WITHIN AND BETWEEN A CERTAIN HORIZONTAL PLANE LOCATED 15.00 FEET ABOVE CHICAGO CITY DATUM AND THAT CERTAIN OTHER HORIZONTAL PLANE LOCATED 24.50 FEET ABOVE CHICAGO CITY DATUM LYING WITHIN THE BOUNDARIES PROJECTED VERTICALLY OF THAT PART OF A TRACT OF LAND (SAID TRACT TO BE MORE FULLY DESCRIBED AFTERWARDS) IN BLOCK 14 IN CANAL TRUSTEES SUBDIVISION OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO DESCRIBED AS FOLLOWS:

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COMMENCING AT THE SOUTHEAST CORNER OF SUBLOT 1 OF LOT 5 IN SAID CANAL TRUSTEES SUBDIVISION; THENCE NORTH ALONG THE EAST LINE OF SAID SUBLOT 1 OF LOT 5, BEING ALSO THE WEST LINE OF SOUTH WABASH AVENUE, A DISTANCE OF 27.71 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 3.91 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE CONTINUING WEST ALONG THE LAST DESCRIBED COURSE EXTENDED, A DISTANCE OF 28.23 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.23 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.75 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.23 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 12.37 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 4.75 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 10.47 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 6.79 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 27.46 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 21.12 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 6.55 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 5.97 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.14 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.38 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.14 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 7.37 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.14 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 0.48 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 4.86 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 12.51 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 5.4 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 61.01 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 0.64 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 0.48 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 9.40 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 8.48 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 9.89 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 16.61 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 3.95 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 0.48 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.14 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 23.29 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.14 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 2.02 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 16.52 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 16.90 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.19 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.29 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.19 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 3.97 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 40.54 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.51 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 0.30 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 8.79 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 6.01 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 11.42 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 22.08 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 2.71 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.76 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 12.07 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.48 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.55 FEET; THENCE EAST AT RIGHT ANGLES TO

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THE LAST DESCRIBED COURSE, A DISTANCE OF 5.92 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.37 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 19.14 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 10.53 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 1.60 FEET; THENCE SOUTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 149.11 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CONTAINED IN THE DECLARATION OF COVENANTS, CONDITIONS RESTRICTIONS AND EASEMENTS DATED JANUARY 27, 2004 AND RECORDED JANUARY 30, 2004 AS DOCUMENT 0403018117, MADE BY 600 S. WABASH, L.P., A DELAWARE LIMITED PARTNERSHIP, AND AS CREATED BY THE DEED RECORDED JANUARY 30, 2004 AS DOCUMENT 0403018118 FOR THE PURPOSE OF SUPPORT, INGRESS AND EGRESS, ACCESS AND USE OF STAIRWAYS OVER THOSE PORTIONS OF THE LAND AS DESCRIBED THEREIN

ESTATE B:

THE ESTATE OR INTEREST IN THE LAND DESCRIBED BELOW AND COVERED HEREIN IS: THE LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1.c. OF THE ALTA LEASEHOLD ENDORSEMENT(S) ATTACHED HERETO), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY CHICAGO TRANSIT AUTHORITY, A MUNICIPAL CORPORATION OF ILLINOIS, AS LESSOR, AND 600 S. WABASH L.P., A DELAWARE LIMITED PARTNERSHIP, AS LESSEE, DATED JANUARY 9, 2004, WHICH LEASE WAS RECORDED JANUARY 30, 2004 AS DOCUMENT 0403018116, WHICH LEASE DEMISES THE FOLLOWING DESCRIBED LAND FOR A TERM OF 65 YEARS BEGINNING ON THE LEASE COMMENCEMENT DATE AND ENDING ON THE LEASE TERMINATION DATE (UNLESS SOONER TERMINATED PURSUANT TO THE LEASE).

(EXCEPT ANY EXISTING BUILDINGS AND IMPROVEMENTS ON THE LAND).

PARCEL 1:

THAT PART OF SUB-LOTS 1 AND 2 OF LOT 1 IN BLOCK 14 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE SOUTH LINE OF HARRISON STREET 41.07 FEET EAST OF THE NORTHWEST CORNER OF SUB LOT 1; THENCE WEST ALONG SAID SOUTH LINE OF HARRISON STREET 41.07 FEET TO THE WEST LINE OF SUB-LOT 1; THENCE SOUTH ALONG THE WEST LINE OF SUB-LOTS 1 AND 2 A DISTANCE OF 48.00 FEET TO THE SOUTH LINE OF THE NORTH 8.00 FEET OF SUB-LOT 2; THENCE EAST ALONG THE SOUTH LINE OF NORTH 8.00 FEET OF SUB-LOT 2, 6.00 FEET; THENCE NORTHEASTERLY IN A STRAIGHT LINE OF THE PLACE OF BEGINNING.

ALSO THE WEST 6.00 FEET OF THE SOUTH 34.00 FEET OF THE NORTH 32.00 FEET OF SAID SUB-LOT 2.

PARCEL 2:

ALSO THAT PART OF SUB-LOTS 1 AND 2 OF LOT 1, SUBLOTS 1 AND 2 OF LOT 4, SUBLOT 1 OF LOT 5 IN BLOCK 14 IN THE SUBDIVISION BY THE TRUSTEE'S OF THE ILLINOIS AND MICHIGAN CANAL OF LOTS AND BLOCKS IN FRACTIONAL SECTION 15, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE 3RD PRINCIPAL MERIDIAN, TAKEN AS A TRACT BOUNDED BY A LINE DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT: THENCE NORTH 89 DEGREES 07 MINUTES 45 SECONDS EAST ALONG THE NORTH LINE OF SAID TRACT, A DISTANCE OF 41.07 FEET; THENCE SOUTH 35 DEGREES 32 MINUTES 03 SECONDS WEST ALONG A LINE THAT RUNS TO A POINT 6.0 FEET EAST OF THE WEST LINE OF SAID TRACT ON A LINE DRAWN 8.00 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SUB-LOT 2 OF LOT 1, AFORESAID, A DISTANCE OF 26.04 FEET FOR A PLACE OF

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BEGINNING OF THE PARCEL OF LAND TO BE DESCRIBED; SAID POINT BEING 25.84 FEET EAST AND 20.68 FEET SOUTH OF THE NORTHWEST CORNER OF SAID TRACT AS MEASURED ALONG THE WEST LINE THEREOF AND AT RIGHT ANGLES THERETO; THENCE CONTINUING SOUTH 35 DEGREES 32 MINUTES 03 SECONDS WEST ALONG SAID LINE, A DISTANCE 33.93 FEET TO SAID POINT ON THE SOUTH LINE OF THE NORTH 8.00 FEET OF SUB-LOT 2 OF LOT 1, AFORESAID; THENCE SOUTH 00 DEGREES 15 MINUTES 15 SECONDS EAST ALONG A LINE 6.00 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID TRACT, A DISTANCE OF 24.00 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH 32.00 FEET OF SUB-LOT 2 OF LOT 1, AFORESAID; THENCE SOUTH 89 DEGREES 07 MINUTES 24 SECONDS WEST ALONG THE SOUTH LINE OF THE NORTH 32.00 FEET OF SUB-LOT 2 OF LOT 1, AFORESAID, A DISTANCE OF 6.00 FEET TO THE WEST LINE OF SAID TRACT; THENCE SOUTH 00 DEGREES 15 MINUTES 15 SECONDS EAST ALONG SAID WEST LINE, A DISTANCE OF 129.06 FEET TO THE SOUTHWEST CORNER OF SAID TRACT; THENCE NORTH 89 DEGREES 06 MINUTES 02 SECONDS EAST ALONG THE SOUTH LINE OF SAID TRACT, A DISTANCE OF 1.28 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 44 SECONDS EAST, A DISTANCE OF 20.55 FEET TO A POINT OF CURVE, SAID POINT BEING 137.00 FEET EAST AND 20.51 FEET NORTH OF THE SOUTHWEST CORNER OF SAID TRACT, AS MEASURED ALONG THE WEST LINE THEREOF AND AT RIGHT ANGLES THERETO; THENCE NORTHERLY ALONG A CURVED LINE, TANGENT WITH THE LAST DESCRIBED COURSE, CONVEX TO THE WEST AND HAVING A RADIUS OF 662.44 FEET, A DISTANCE OF 14.00 FEET, ARC MEASURE, TO A POINT; THENCE NORTH 89 DEGREES 41 MINUTES 16 SECONDS EAST, A DISTANCE OF 5.21 FEET; THENCE NORTH 00 DEGREES 32 MINUTES 16 SECONDS WEST, A DISTANCE OF 12.00 FEET; THENCE SOUTH 89 DEGREES 41 MINUTES 16 SECONDS WEST, A DISTANCE OF 4.78 FEET TO A POINT ON THE AFOREDESCRIBED CURVED LINE, CONVEX TO THE WEST AND HAVING A RADIUS OF 662.44 FEET; THENCE CONTINUING NORTHERLY ALONG SAID CURVED LINE, A DISTANCE OF 13.37 FEET, ARC MEASURE, TO A POINT OF COMPOUND CURVE, SAID POINT BEING 2.72 FEET EAST AND 59.91 FEET NORTH OF THE SOUTHWEST CORNER OF SAID TRACT, AS MEASURED ALONG THE WEST LINE THEREOF AND AT RIGHT ANGLES THERETO; THENCE CONTINUING NORTHERLY ALONG A CURVED LINE, CONVEX TO THE WEST AND HAVING A RADIUS OF 492.60 FEET, A DISTANCE OF 40.06 FEET, ARC MEASURE, TO A POINT; THENCE NORTH 89 DEGREES 27 MINUTES 44 SECONDS EAST, A DISTANCE OF 6.01 FEET; THENCE NORTH 00 DEGREES 32 MINUTES 16 SECONDS WEST, A DISTANCE OF 12.00 FEET; THENCE SOUTH 89 DEGREES 27 MINUTES 44 SECONDS WEST, A DISTANCE OF 4.04 FEET TO A POINT ON SAID CURVED LINE, CONVEX TO THE WEST AND HAVING A RADIUS OF 492.60 FEET; THENCE CONTINUING NORTHERLY ALONG SAID CURVED LINE, A DISTANCE OF 37.36 FEET, ARC MEASURE, TO A POINT; THENCE SOUTH 89 DEGREES 59 MINUTES 20 SECONDS EAST, A DISTANCE OF 6.68 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 40 SECONDS EAST, A DISTANCE OF 12.00 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 20 SECONDS WEST, A DISTANCE OF 3.57 FEET TO A POINT ON SAID CURVED LINE, CONVEX TO THE WEST AND HAVING A RADIUS OF 492.60 FEET; THENCE CONTINUING NORTHERLY ALONG SAID CURVED LINE, A DISTANCE OF 21.27 FEET, ARC MEASURE, TO THE PLACE OF BEGINNING IN COOK COUNTY, ILLINOIS (CTA EASEMENT)

ESTATE C:

OWNERSHIP OF BUILDINGS AND TENANT IMPROVEMENTS (EXCLUDING CTA IMPROVEMENTS) AS PRESENTLY EXISTING AND THROUGHOUT THE TERM OF THE LEASE LOCATED ON ESTATE B.

Common Address:

600 S. Wabash, Chicago, IL

Permanent Index Numbers:

17-15-300-013-0000

17-15-300-014-0000

17-15-300-015-0000

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