

UNOFFICIAL COPY



Prepared By:

FIRST SECURITY MORTGAGE

1010 JORIE BLVD., SUITE 324
OAK BROOK, IL 60523

Doc#: 0501408161

Eugene "Gene" Moore Fee: \$32.00

Cook County Recorder of Deeds

Date: 01/14/2005 01:47 PM Pg: 1 of 5

After Recording Return To:

U.S. BANK HOME MORTGAGE CORP.

1550 AMERICAN BLVD., #440
BLOOMINGTON, MN 55425

[Space Above For Recorder's Use]

ASSIGNMENT OF MORTGAGE

LOAN NO. 7810390975

FOR VALUE RECEIVED the undersigned hereby grants, assigns and transfers to

U.S. BANK N.A.

4801 FREDERICA STREET, OWENSBORO KY 42301

TICOR TITLE

all the rights, title and interest of the undersigned in and to that certain Real Estate Mortgage dated

APRIL 02, 2004

to secure payment of

FOUR HUNDRED FIFTY

THOUSAND AND NO/100.

(U.S. 450,000.00) executed by SURESH DONGRE MARRIED TO NAYANTARA DONGRE

to

FIRST SECURITY MORTGAGE

a CORPORATION

organized under the laws of ILLINOIS

and whose address

is

1010 JORIE BLVD., SUITE 324, OAK BROOK, IL 60523

and recorded in Book, Volume, or Libor No.

, at page

(or as No.

), by the

COOK

County Recorder's Office,

State of

IL

described hereinafter as follows:

SEE ATTACHED LEGAL DESCRIPTION RIDER

P.I.N. / Tax I.D. No.: 04-27-418-001-0000

Commonly known as: 2299 CHESTNUT AVENUE

GLENVIEW, IL 60025

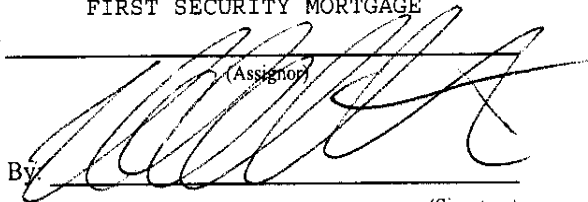
UNOFFICIAL COPY

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Real Estate Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor's and or assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

FIRST SECURITY MORTGAGE

Witness

(Assignor)
By: 

Witness

UDO MALLINCKRODT
PRESIDENT

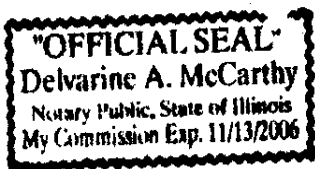
(Signature)

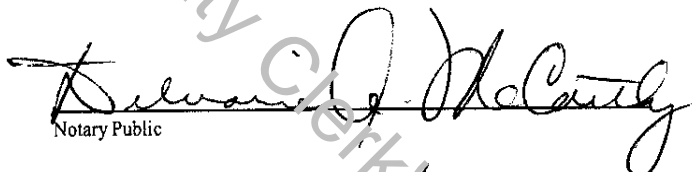
STATE OF IL

COUNTY OF

On APRIL 02, 2004, before me, the undersigned a Notary Public in and for said County and State, personally appeared UDO MALLINCKRODT, known to me to be the PRESIDENT of the CORPORATION herein which executed the within instrument, was signed and sealed on behalf of said CORPORATION pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be free act and deed of said CORPORATION

(Seal)




Notary Public

My Commission Expires: 11/13/06

UNOFFICIAL COPY**PLANNED UNIT DEVELOPMENT RIDER**

7810390975
 THIS PLANNED UNIT DEVELOPMENT RIDER is made this 2ND day of
 APRIL 2004, and is incorporated into and shall be
 deemed to amend and supplement the Mortgage, Deed of Trust, or Security Deed (the "Security
 Instrument") of the same date, given by the undersigned (the "Borrower") to secure Borrower's Note to
 FIRST SECURITY MORTGAGE

(the
 "Lender") of the same date and covering the Property described in the Security Instrument and located at:

2299 CHESTNUT AVENUE, GLENVIEW, IL 60025
 [Property Address]

The Property includes, but is not limited to, a parcel of land improved with a dwelling, together with other
 such parcels and certain common areas and facilities, as described in ,

THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS

(the "Declaration"). The Property is a part of a planned unit development known as

CONCORD AT THE GLEN

[Name of Planned Unit Development]

(the "PUD"). The Property also includes Borrower's interest in the homeowners association or equivalent
 entity owning or managing the common areas and facilities of the PUD (the "Owners Association") and the
 uses, benefits and proceeds of Borrower's interest.

PUD COVENANTS. In addition to the covenants and agreements made in the Security Instrument,
 Borrower and Lender further covenant and agree as follows:

A. PUD Obligations. Borrower shall perform all of Borrower's obligations under the PUD's
 Constituent Documents. The "Constituent Documents" are the (i) Declaration; (ii) articles of
 incorporation, trust instrument or any equivalent document which creates the Owners Association; and (iii)
 any by-laws or other rules or regulations of the Owners Association. Borrower shall promptly pay, when
 due, all dues and assessments imposed pursuant to the Constituent Documents.

MULTISTATE PUD RIDER - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

Page 1 of 3

Form 3 50 1/01
 Initials: *NS*

 7R (0008)

VMP MORTGAGE FORMS - (800)521-7291

UNOFFICIAL COPY

B. Property Insurance. So long as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy insuring the Property which is satisfactory to Lender and which provides insurance coverage in the amounts (including deductible levels), for the periods, and against loss by fire, hazards included within the term "extended coverage," and any other hazards, including, but not limited to, earthquakes and floods, for which Lender requires insurance, then: (i) Lender waives the provision in Section 3 for the Periodic Payment to Lender of the yearly premium installments for property insurance on the Property; and (ii) Borrower's obligation under Section 5 to maintain property insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

What Lender requires as a condition of this waiver can change during the term of the loan.

Borrower shall give Lender prompt notice of any lapse in required property insurance coverage provided by the master or blanket policy.

In the event of a distribution of property insurance proceeds in lieu of restoration or repair following a loss to the Property, or to common areas and facilities of the PUD, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender. Lender shall apply the proceeds to the sums secured by the Security Instrument, whether or not then due, with the excess, if any, paid to Borrower.

C. Public Liability Insurance. Borrower shall take such actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy acceptable in form, amount, and extent of coverage to Lender.

D. Condemnation. The proceeds of any award or claim for damages, direct or consequential, payable to Borrower in connection with any condemnation or other taking of all or any part of the Property or the common areas and facilities of the PUD, or for any conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instrument as provided in Section 11.

E. Lender's Prior Consent. Borrower shall not, except after notice to Lender and with Lender's prior written consent, either partition or subdivide the Property or consent to: (i) the abandonment or termination of the PUD, except for abandonment or termination required by law in the case of substantial destruction by fire or other casualty or in the case of a taking by condemnation or eminent domain; (ii) any amendment to any provision of the "Constituent Documents" if the provision is for the express benefit of Lender; (iii) termination of professional management and assumption of self-management of the Owners Association; or (iv) any action which would have the effect of rendering the public liability insurance coverage maintained by the Owners Association unacceptable to Lender.

F. Remedies. If Borrower does not pay PUD dues and assessments when due, then Lender may pay them. Any amounts disbursed by Lender under this paragraph F shall become additional debt of Borrower secured by the Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.



UNOFFICIAL COPY

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this PUD Rider.

Suresh Dongre (Seal)
SURESH DONGRE -Borrower

Nayantara Dongre (Seal) *by Suresh Dongre as attorney-in-fact*
NAYANTARA DONGRE -Borrower
NAYANTARA DONGRE BY SURESH DONGRE
AS ATTORNEY IN FACT.

____ (Seal)
-Borrower

____ (Seal)
-Borrower

____ (Seal)
-Borrower

____ (Seal)
-Borrower

____ (Seal)
-Borrower

____ (Seal)
-Borrower

Property of Cook County Clerk's Office