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AFTER RECORDING, RETURN THIS DOCUMENT TO
URBAN SITES OF CHICAGO
6677 N-LINCOLN #210
LINCOLNWOOD IL 607/2



Doc#: 0501422208 Eugene "Gene" Moore Fee: \$30.50 Cook County Recorder of Deeds Date: 01/14/2005 01:59 PM Pg: 1 of 4

THIS DOCUMENT WAS PREPARED BY:

The Belt Railway Company of Chicago 6900 South Central Avenue Bedford Park, Illinois 60638 708-496-4041

VILLAGE OF BEDFORD PARK \$50.00 REAL ESTATE TRANSFER TAX

Above Space for Recorder's Use Only

QUITCLAIM DEED

THIS INDENTURE Witnesseth that the Grantor, THE BELT RAILWAY COMPANY OF CHICAGO, an Illinois corporation, of 6900 South Central Avenue, Bedford Park, Illinois 60638, for and in consideration of the sum of TEN AND 00/100 DOLLARS (\$10.00) in hand paid and other valuable consideration, hereby Conveys and Quitclaims to the Grantee, URBAN SITES OF CHICAGO, LLC., of 6677 N. Lincoln Avenue, Suite 210, Lincolnwood, Illinois 60712, all its right, title, interest and claim in and to the following described lands and property situated in the County of Cook and State of Illinois to wit:

Lot G of the Fifth Industrial Subdivision, Clearing, Illinois, being a subdivision of the Southwest Quarter of the Northwest Quarter of Section 21, Township 38 North, Range 13 East of the 3rd Principal Meridian, Cook County, Illinois.

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SUBJECT, however, to all existing interests, including but not limited to all reservations, rights-of-way and easements of record or otherwise.

Grantee has been allowed to make a complete inspection of subject property and has knowledge as to the past use of the property herein conveyed. Based upon this inspection and knowledge, Grantee is aware of the condition of the Property and Grantee specifically acknowledges that Grantee is purchasing the Property in an "AS-IS WITH ALL FAULTS" basis and that Crantee is not relying on any representations or warranties of any kind whatsoever from Grantor as to any matters concerning the Property, including the physical condition of the Property and any defects thereof, the presence of any hazardous substances, wastes or contaminations in, on or under the Property, the condition or existence of any structures or improvements in, on or under the Property. Grantee assumes the risk that hazardous substances and contaminants may be present on the Property, and will indemnify, defend, hold harmless and waive, release and discharge forever Grantor from any and all present or future claims or demands and any and all damages, losses, injuries, liabilities, claims or costs, including fines, penalties and judgments, arising from or in any way related to the condition of the Property or presence of any hazardous subscarces or contaminants in or under the Property. This indemnity specially includes the obligation of Grantee to remove, close, remediate, reimburse or take other actions requested or required by any governmental agency concerning hazardous substances or contaminants that may be present on the Property. This covenant shall be binding upon Grantee, its successors, assigns and grantees and shall run with the land conveyed.

Grantor reserves for itself, its successors, assigns and nominees, all railroad trackage and appurtenances themeto, and all other improvements over and across the property herein above conveyed, together with an easement for said trackage and appurtenances and access thereto for the purpose of dismantling and removing all aforesaid facilities. This reservation shall continue for so long as is necessary to complete the removal of said railroad facility, but in no case greater than sixty (60) days from the date hereof. In the event Grantor has not removed the aforesaid trackage and appurtenances thereto within the sixty (60) day period, Grantee shall be vested to all right, title and interest in and to said trackage and appurtenances.

0501422208 Page: 3 of 4

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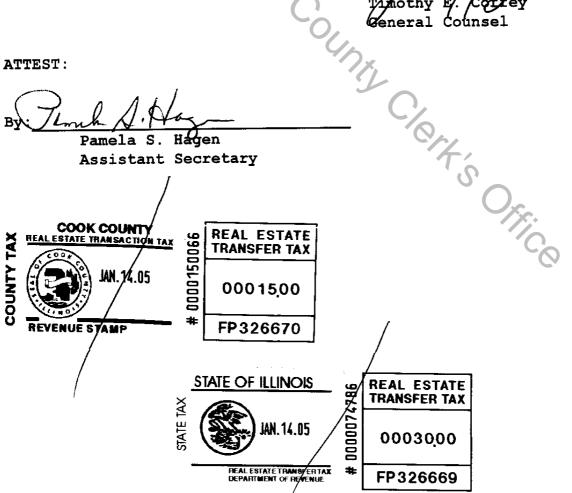
As a part of the consideration hereof, and in accepting this conveyance, the Grantee agrees and binds itself to purchase, affix and cancel any and all documentary stamps of every kind and nature in the amount prescribed by statute, and to pay any and all required transfer taxes and fees incidental to recordation of this instrument.

IN WITNESS WHEREOF, THE BELT RAILWAY COMPANY OF CHICAGO, the Grantor, has caused these presents to be signed by its General Counsel and its corporate seal, duly attested by its Assistant Secretary to be hereunto affixed, they being thereunto duly 15th day of January authorized this ABA: T

THE BELT RAILWAY COMPANY OF CHICAGO

ATTEST:

Hagen Pamela S.



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STATE OF ILLINOIS SS COUNTY OF COOK

I, the undersigned, a Notary Public, in and for said County and State aforesaid, Do Hereby Certify that Timothy E. Coffey personally known to me to be the General Counsel of THE BELT RAILWAY COMPANY OF CHICAGO, an Illinois corporation and Pamela S. Hagen, personally known to me to be the Assistant Secretary of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged under oath that as such General Counsel and Assistant Secretary of said corporation, they signed and delivered the said instrument as General Counsel and Assistant Secretary, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal

2005.

"OFFICIAL SEAL" ROBERT R. FOWLER Notary Public, State of Illinois My Commission Expires 07/10/08 Leggescope contraction of the co

Property Address: Railroad right of way no address assigned

Permanent Real Estate Tax Number(s) 19-21-113-017-0000

This deed does not violate the Plat Act by reason of Provision No. 5 as exempt listed in Chap. 109, Paragraph 1-b.