

LaSalle Bank  
Prepared by **Kathy Kovacs**  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Dept.  
4747 W. Irving Park Road  
Chicago, IL 60641

**UNOFFICIAL COPY**



Doc#: **0501846057**  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 01/18/2005 08:06 AM Pg: 1 of 2

Account 205 7301020785

TICOR TITLE 394583

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **20th** day of **December, 2004** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated **March 11, 2004** and recorded **March 18, 2004** among the land records in the Office of the Recorder of Deeds of **Cook** County, **Illinois** as document number **0407835234** made by **Alex Tenser and Tatyana Tenser** ("Borrowers"), to secure and indebtedness of **\$190,000.00** ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as **3634 Radcliff Northbrook IL 60062** and more specifically described as follows:

**LOT 97 IN SECTION 3 OF WESTVIEW UNITS NO. 3 AND 5, BEING A SUBDIVISION IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

PIN # 04-07-415-018-0000

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed **\$247,000.00** except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed **Two Hundred Forty Seven Thousand Dollars and no/cents** and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra De Leon  
Sandra De Leon (Team Leader)

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Sandra De Leon (Team Leader)** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this **20<sup>th</sup>** day of **December, 2004**.

Alexis Cortez  
Notary Public



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## TICOR TITLE INSURANCE COMPANY

**ORDER NUMBER:** 2000 000394583 SC

**STREET ADDRESS:** 3634 RADELIFF

**CITY:** NORTHBROOK

**COUNTY:** COOK COUNTY

**TAX NUMBER:** 04-07-415-018-0000

**LEGAL DESCRIPTION:**

LOT 97 IN SECTION 3 OF WESTVIEW UNITS NO. 3 AND 5, BEING A SUBDIVISION IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office