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RECORDATION REQUESTED BY:
Prairie Bank and Trust Co.
7661 S. Harlem Avenue
Bridgeview, IL 60455

Doc#: 0501805198
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 01/18/2005 12:44 PM Pg: 1 of 3

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, PRAIRIE BANK & TRUST COMPANY, being the holder of a certain mortgage dated June 1, 1997 to John Connelly and Mary Connelly, recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 97576624 in the amount of One hundred seventy eight thousand and 00/100 (\$178,000.00) securing a note of even date upon the following premises described as follows:

LOT 2 IN ORLAND GOLD VIEW UNIT ELEVEN SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #27-14-301-012-0000

PROPERTY ADDRESS: 8545 WHEELER DRIVE, ORLAND PARK, IL 60462

For itself, its successors and assigns, PRAIRIE BANK & TRUST COMPANY does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to CHARTER ONE MORTGAGE., executed by JOHN CONNELLY AND MARY CONNELLY, being dated the 23 day of DECEMBER, 2004, in the original amount of \$ 111,000.00 * and recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document number _____ and upon the premises above described. PRAIRIE BANK & TRUST COMPANY mortgage recorded on AUGUST 7, 1997, heretofore described shall be unconditionally subordinate to the mortgage, heretofore described, its successors and assigns, in the same manner and the like effect as though the said later encumbrance has been executed and recorded prior to the filing for record of the PRAIRIE BANK & TRUST COMPANY mortgage dated JUNE 1, 1997, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

*Proceeds of this mortgage will pay off the existing First Mortgage to Southwest Federal Savings and Loan dated June 3, 1988.

IN WITNESS WHEREOF, PRAIRIE BANK & TRUST COMPANY this 7th day of December, 2004

PRAIRIE BANK & TRUST COMPANY

By: Mark W. Trevor
Mark W. Trevor

Title: Senior Vice President

MAIL TO:
RESIDENTIAL TITLE SERVICES
1910 S. HIGHLAND AVE.
SUITE 202
LOMBARD, IL 60148

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STATE OF ILLINOIS

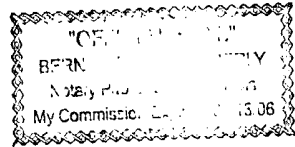
COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that Patricia A. Tynski, of PRAIRIE BANK & TRUST COMPANY, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, the 7th day of December, 2004.

Notary Public *Bernadette Casady*

Commission Expires: 1.13.06



This Subordination Agreement prepared by:

PRAIRIE BANK AND TRUST CO.
7661 S. HARLEM AVENUE
BRIDGEVIEW, IL 60435

Property of Cook County Clerk's Office

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EXHIBIT "A"

LOT 2 IN ORLAND GOLD VIEW UNIT ELEVEN SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL ID NUMBER: 27-14-301-012-0000

COMMONLY KNOWN AS: 8545 WHEELER DRIVE
ORLAND PARK, IL 60462

Property of Cook County Clerk's Office