SUBORDINATION OF SUBORD

(Illinois)

03-0457人 Mail to: Harris Trust & Savings Bank

D3800 Golf Rd, Suite 300

TIP.O. Box 5036

Rolling Meadows, IL 60008

TACCOUNT # 6100147309

Doc#: 0502049181

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 01/20/2005 02:40 PM Pg: 1 of 3

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 4TH day of APRIL, 2003, and recorded in the Recorder's Office of COOK County in the State of Illinois document No. 0030454592 r.ade by DAVID A. SWANSON AND JANIS M. SWANSON, BORROWER(S) to secure an indebtedness of **SIX FY THOUSAND and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 07-17-306-004-0000

Property Address: 1828 COTTINGTON DRIVE, SCI AUMBURG, IL.60194

PARTY OF THE SECOND PART: BANCGROUP MORTGAGE CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part convenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 25th day of day of and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 235466.

The party of the Party of the Second Part to Borrower(s) in an amount not to exceed **ONE HUNDRED EIGHTY SIX THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JULY 29, 2003

Brian K. Engel, Consumer Banking Officer

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UNOFFICIAL COPY

This instrument was prepared by: Eleanor Marlowe, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
} SS.
County of COOK}

I, Deborah J. Sirtoff, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed the eto pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notorial seal this 29 fH day of JULY, 2003.

Fleavor

OFFICIAL SEAL
ELEANOR MARLOWE
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:08/21/07

Eleanor Marlowe, Notary

Commission Expires August 21, 2007

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To: Harris Bank Consumer Lending Center 3800 Golf Road, Suite 300 P.O. Box 5036 Rolling Meadows, IL. 60008

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Commitment Number: 03-0457 NOFFICIAL COPY

SCHEDULE C

PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 1893 IN STRATHMORE SCHAUMBURG UNIT 22, BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SUBDIVISION RECORDED AUGUST 22, 1978 AS DOCUMENT 24594904, IN COOK COUNTY, ILLINOIS.

